



**GLOBAL LOGISTIC PROPERTIES LIMITED**

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**ACQUISITION OF INDIRECT ASSOCIATED COMPANIES**

Global Logistic Properties Limited (the “Company”) wishes to announce that GLP JDV2 TMK Holdings Pte. Ltd., an indirect jointly-controlled entity of the Company, has acquired 25% interest in the following companies known as (a) Matsubushi Logistic Special Purpose Company (“Matsubushi”); (b) Kawaguchi Logistic Special Purpose Company (“Kawaguchi”); (c) JDV Eight Special Purpose Company (“JDV Eight”); (d) JDV Nine Special Purpose Company (“JDV Nine”); and (e) JDV Ten Special Purpose Company (“JDV Ten”) (the “Acquisition”) for a consideration of JPY25,000 for each company (the “Considerations”). Details relating to the Acquisition are as follows:

Name of company	:	Matsubushi Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY100,000
Principal activities	:	Property Investment

Name of company	:	Kawaguchi Logistic Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY100,000
Principal activities	:	Property Investment

Name of company	:	JDV Eight Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY100,000
Principal activities	:	Property Investment

Name of company	:	JDV Nine Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY100,000
Principal activities	:	Property Investment

Name of company	:	JDV Ten Special Purpose Company
Country of Incorporation	:	Japan
Paid-up Capital	:	JPY100,000
Principal activities	:	Property Investment

The Considerations were arrived at on a “willing-buyer willing-seller” basis after arm’s length negotiation, taking into account the book value of each of the companies at the time of the Acquisition and were funded by internal resources.

As at 30 April 2016, the book value and net tangible asset value of each of the companies was JPY100,000.

Following the Acquisition, each of Matsubushi, Kawaguchi, JDV Eight, JDV Nine and JDV Ten will become indirect associated companies.

The Acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather  
Chief Financial Officer

31 May 2016