



## COMPLETION OF ACQUISITION OF 41.65% OF PT CARDIG AERO SERVICES TBK

On 19 February 2014, the Board of Directors (the **Board**) of SATS Ltd. (**SATS**) announced that its wholly-owned subsidiaries, SATS Investments (II) Pte. Ltd. and Cemerlang Pte. Ltd., had entered into a share sale and purchase agreement (the **SPA**) with Puncak Cemerlang B.V. and Bintang Nusantara Limited, for the acquisition of an aggregate of 869,220,800 ordinary shares (each having a nominal value of IDR100) in PT Cardig Aero Services Tbk (**CAS**), representing 41.65% of the entire issued and paid-up share capital of CAS (the **Transaction**) for a consideration of approximately S\$118.3 million.

The Board is pleased to announce that completion of the Transaction has taken place today, in accordance with the terms of the SPA.

BY ORDER OF THE BOARD

**Prema d/o K. Subramaniam**  
Company Secretary

20 February 2014  
Singapore