LTC CORPORATION LIMITED
(Company Registration No. 196400176K)
(Incorporated in the Republic of Singapore)

PROPOSED VOLUNTARY DELISTING OF LTC CORPORATION LIMITED

LOSS OF FREE FLOAT

---

1. Introduction

The board of directors (the "**Board**") of LTC Corporation Limited (the "**Company**") refers to:

(a) the circular to the shareholders of the Company dated 29 October 2018 in connection with the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rule 1307 and Rule 1309 of the listing manual ("**Listing Manual**") of the SGX-ST, and the exit offer (the "**Exit Offer**") made by PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**"), for and on behalf of Mountbatten Resources Pte. Ltd. ("**Offeror**"), to acquire all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than Shares already owned, controlled or agreed to be acquired by the Offeror, its related corporations or their respective nominees;

(b) the announcement dated 8 January 2019 (the "**Date of Suspension Announcement**") released by the Company in relation to the date of suspension of trading of Shares; and

(c) the announcement dated 16 January 2019 (the "**Level of Acceptances Announcement**") released by PPCF, for and on behalf of the Offeror, in relation to, *inter alia*, the level of acceptances of the Exit Offer.

2. Loss of Free Float and No Change in the Date of Suspension of Trading

As stated in the Level of Acceptances Announcement, as at 5.00 p.m. (Singapore time) on 15 January 2019, the total number of Shares owned, controlled or agreed to be acquired by the Offeror, its related corporations or their respective nominees amount to an aggregate of 140,829,051 Shares, representing approximately 90.01% of the total number of Shares.[1]

Accordingly, the Board wishes to highlight that the percentage of Shares held in public hands has fallen to below 10%.

Consistent with the Date of Suspension Announcement and in accordance with Rule 724, Rule 1105 and Rule 1303(1) of the Listing Manual, the suspension of trading of the Shares will take place immediately after the close of the Exit Offer. As stated in the Date of Suspension Announcement, the current expected date and time for the suspension of trading of the Shares is 9.00 a.m. on 1 February 2019 (or such other date(s) as may be announced from time to time by or on behalf of the Company).

---

[1] References to the total number of Shares in this announcement is based on 156,453,000 Shares as at the date of this announcement.

SHAREHOLDERS SHOULD NOTE THAT IF THEY PURCHASE SCRIPLESS SHARES CLOSE TO OR ON THE CLOSING DATE OF THE EXIT OFFER, SUCH SHARES MAY NOT BE CREDITED IN THEIR SECURITIES ACCOUNT WITH THE CDP IN TIME FOR THEM TO ACCEPT THE EXIT OFFER.

3. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

LTC CORPORATION LIMITED

Silvester Bernard Grant
Company Secretary
16 January 2019