SGX Securities

News Release

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SGX Securities welcomes Infinity Development Holdings Company Limited to Catalist

SGX Securities congratulates Infinity Development Holdings Company Limited (Infinity Development) on its successful Catalist listing today under the stock code "ZBA".

Infinity Development is a leading manufacturer of adhesives, primers, hardeners and other adhesive-related products essential to the global footwear industry. The company markets its proprietary "Zhong Bu" and "Centresin" brands primarily in Vietnam, Indonesia, Bangladesh and the PRC. Headquartered in Macau, Infinity Development operates advanced manufacturing facilities in China, Vietnam and Indonesia, supported by a strong network of subsidiaries and offices across Asia including Singapore, India, Malaysia, Taiwan, Cambodia and Bangladesh. With products that play a critical role in every stage of footwear production, Infinity Development combines technical expertise and trusted brands to deliver quality solutions for leading footwear manufacturers worldwide. The company is listed on the Hong Kong Stock Exchange (HKSE: 640).

Ieong Un, Chairman and Chief Executive Officer, Infinity Development Holdings Company Limited, said, "Infinity Development Holdings Company Limited has achieved steady business growth since its listing on the Hong Kong Stock Exchange. Today's successful dual listing on the Catalist, SGX-ST marks a new chapter. On behalf of the Board, I would like to extend my sincere gratitude to all patrons, suppliers, business partners and the Shareholders for their support and patience during the past year. May I also salute all our dedicated staff for their invaluable contributions and diligent efforts during the past year."

Koh Jin Hoe, Head of Capital Markets, Global Sales and Origination, SGX Group, said, "SGX congratulates Infinity Development Holdings on its successful listing. With growing investor interest and fundraising activity in Singapore's capital markets, this is a timely move for Infinity Development Holdings as it continues to strengthen its regional presence and pursue new opportunities for growth. We look forward to supporting the company as it writes its next chapter as a listed entity in Singapore."

Infinity Development Holdings Company Limited joins more than 200 dynamic enterprises that are listed on SGX Catalist. Infinity Development Holdings Company Limited opened at S$0.39 today.

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About Infinity Development Holdings Company Limited

Infinity Development Holdings Company Limited is principally engaged in the manufacture and sale of adhesives, primers, hardeners and other adhesive related products mainly used by footwear manufacturers. The Group is ranked top four among manufacturers of footwear adhesives with a presence focused on Asia, with the Group's own brands of adhesive products under "Zhong Bu" and "Centresin" brands which the Group manufactures and/or sells mainly in Vietnam, Indonesia, Bangladesh and the PRC.

About SGX Group (Singapore Exchange)

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

About SGX Securities

SGX Securities is Asia's most international marketplace for companies and investors seeking long-term sustainable growth. Our world-class market infrastructure, global connectivity and expansive suite of products offer diverse opportunities for investors to trade and invest with confidence. With about 40% of our listed companies originating outside of Singapore, we are the listing venue of choice, providing a solid foundation for issuers to achieve their business goals. For more information, visit www.sgx.com/securities.

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