NEW SILKROUTES GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

APPLICATION FOR SUPER PRIORITY RESCUE FINANCING UNDER SECTION 67(1) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors of the Company wishes to announce that the Company has, on 8 May 2023, applied to the High Court of the Republic of Singapore, pursuant to Section 67(1) of the Insolvency, Restructuring, and Dissolution Act 2018, for super priority to be conferred on the debt arising from rescue financing that is to be provided by 2810198 Ontario Inc to the Company ("**Super Priority Application**").

The Court has issued the following directions in respect of the Super Priority Application:

(a) The Super Priority Application has been fixed for a one-hour hearing at **4:30 PM on 3 July 2023** before the Honourable Justice Aedit Abdullah.

(b) Any affidavit in response to the Super Priority Application by any person who may be affected by the orders sought in the Super Priority Application is to be filed and served on the Company's solicitors by **4 PM on 23 May 2023**.

(c) Any reply affidavit by the Company is to be filed and served by **4 PM on 6 June 2023**.

(d) Written submissions and bundle of authorities (if any) are to be filed and served by **4 PM on 20 June 2023**.

(e) The Company is to make available a copy of all of the above documents to all who may be affected by the orders sought in the Super Priority Application.

Copies of the relevant cause papers in respect of the Super Priority Application will be made available to any creditors or interested parties whose interests may be affected, upon request in writing to the Company's solicitors at:

(a) daniel.tan@shooklin.com;

(b) linhtrang.hoang@shooklin.com; and

(c) yeeshing.poh@shooklin.com.

The Company will keep the shareholders updated on the status of and any relevant developments regarding the Super Priority Application in due course.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

10 May 2023