YHI INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES

(Incorporated in Singapore. Registration Number: 200007455H)

CONDENSED INTERIM FINANCIAL STATEMENTS
For the six months ended 30 June 2026

Contents

YHI INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT

		The Group		
		6 months ended 30 June 2026	6 months ended 30 June 2025	Increase/ (Decrease)
	Note	**$'000**	$'000	%
Sales	4	**183,066**	196,495	(6.8%)
Cost of sales		**(132,846)**	(147,953)	(10.2%)
Gross profit		**50,220**	48,542	3.5%
Other income		**4,351**	3,264	33.3%
Other gains - net		**1,233**	2,845	(56.7%)
Credit loss allowance on trade receivables		**(689)**	(515)	33.8%
Expenses				
- Distribution		**(23,535)**	(22,170)	6.2%
- Administrative		**(23,558)**	(25,485)	(7.6%)
- Finance		**(1,745)**	(1,838)	(5.1%)
Share of profit of associated companies		**1,313**	1,268	3.5%
Profit before income tax	5	**7,590**	5,911	28.4%
Income tax expense	6	**(1,994)**	(2,185)	(8.7%)
Net profit		**5,596**	3,726	50.2%
Profit Attributable to:				
Equity holders of the Company		**5,700**	2,835	101.1%
Non-controlling interests		**(104)**	891	NM
		5,596	3,726	50.2%
Earnings per share attributable to the equity holders of the Company				
- Basic		**1.95**	0.97	101.0%
- Diluted		**1.95**	0.97	101.0%

NM – not meaningful

YHI INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	The Group		
	6 months ended 30 June 2026	6 months ended 30 June 2025	Increase/ (Decrease)
	$'000	$'000	%
Profit for the period	**5,596**	**3,726**	50.2%
Other comprehensive income/ (loss):			
Items that may be reclassified subsequently to profit or loss			
- Currency translation differences	**(244)**	(2,056)	(88.1%)
Items that will not be reclassified subsequently to profit or loss			
- Currency translation differences	**322**	(1,047)	NM
Total comprehensive income for the period	**5,674**	623	810.8%
Total comprehensive income attributable to:			
Equity holders of the Company	**5,456**	779	600.4%
Non-controlling interests	**218**	(156)	NM
	5,674	623	810.8%

NM – not meaningful

The accompanying notes form an integral part of these financial statements.

YHI INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES

CONDENSED INTERIM BALANCE SHEETS – GROUP AND COMPANY

		The Group		The Company	
	Note	**30 June 2026 $'000**	31 December 2025 $'000	**30 June 2026 $'000**	31 December 2025 $'000
ASSETS					
Current assets					
Cash and bank balances		**65,401**	64,538	**1,887**	3,168
Trade and other receivables		**82,771**	79,938	**13,006**	13,680
Inventories		**126,222**	120,328	**-**	-
Derivative financial instruments		**137**	-	**-**	-
		274,531	264,804	**14,893**	16,848
Non-current assets					
Transferable club memberships		**65**	65	**-**	-
Investment in associated companies		**30,942**	31,456	**-**	-
Investments in subsidiaries		**-**	-	**97,270**	97,270
Property, plant and equipment	9	**46,262**	47,824	**17**	70
Right-of-use assets		**19,568**	22,136	**-**	-
Investment properties		**18,009**	17,777	**-**	-
Intangible assets		**4,371**	4,633	**4**	-
Deferred income tax assets		**3,866**	3,814	**2**	2
Finance lease receivable		**776**	697	**-**	-
		123,859	128,402	**97,293**	97,342
Total assets		**398,390**	393,206	**112,186**	114,190
LIABILITIES					
Current liabilities					
Trade and other payables		**47,393**	44,275	**1,031**	717
Current income tax liabilities		**1,418**	1,553	**313**	271
Borrowings	10	**45,149**	40,569	**-**	-
Lease liabilities		**8,213**	7,379	**-**	-
		102,173	93,776	**1,344**	988
Non-current liabilities					
Lease liabilities		**12,140**	15,753	**-**	-
Deferred income tax liabilities		**1,857**	1,907	**-**	-
Other non-current liabilities		**294**	302	**-**	-
		14,291	17,962	**-**	-
Total liabilities		**116,464**	111,738	**1,344**	988
NET ASSETS		**281,926**	281,468	**110,842**	113,202
EQUITY					
Capital and reserves attributable to equity holders of the Company					
Share capital	11	**77,001**	77,001	**77,001**	77,001
Treasury shares	11	**(158)**	(158)	**(158)**	(158)
Other reserves		**(16,061)**	(15,817)	**590**	590
Retained profits		**214,689**	214,009	**33,409**	35,769
		275,471	275,035	**110,842**	113,202
Non-controlling interests		**6,455**	6,433	**-**	-
Total equity		**281,926**	281,468	**110,842**	113,202

The accompanying notes form an integral part of these financial statements.

YHI INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

The Group

	Note	Share capital	Treasury shares	Other reserves	Retained profits	Sub-total	Non-controlling interests	Total equity
		Attributable to equity holders of the Company						
		$'000	$'000	$'000	$'000	$'000	$'000	$'000
2026								
Balance as at 1 January 2026		**77,001**	**(158)**	**(15,817)**	**214,009**	**275,035**	**6,433**	**281,468**
Profit for the period		-	-	-	5,700	5,700	(104)	5,596
Other comprehensive loss for the period		-	-	(244)	-	(244)	322	78
Total comprehensive income for the period		**-**	**-**	**(244)**	**5,700**	**5,456**	**218**	**5,674**
Dividends relating to 2025 paid	7	-	-	-	(5,020)	(5,020)	(196)	(5,216)
Balance as at 30 June 2026		**77,001**	**(158)**	**(16,061)**	**214,689**	**275,471**	**6,455**	**281,926**
2025								
Balance as at 1 January 2025		**77,001**	**(206)**	**(18,421)**	**221,490**	**279,864**	**5,953**	**285,817**
Profit for the period		-	-	-	2,835	2,835	891	3,726
Other comprehensive income/(loss) for the period		-	-	(2,056)	-	(2,056)	(1,047)	(3,103)
Total comprehensive income/(loss) for the period		**-**	**-**	**(2,056)**	**2,835**	**779**	**(156)**	**623**
Employee share option scheme - Treasury shares re-issued		-	48	5	-	53	-	53
Dividends relating to 2024 paid	7	-	-	-	(6,713)	(6,713)	(238)	(6,951)
Balance as at 30 June 2025		**77,001**	**(158)**	**(20,472)**	**217,612**	**273,983**	**5,559**	**279,542**

The accompanying notes form an integral part of these financial statements.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

The Company

	Share capital S$'000	Treasury shares S$'000	Other reserves S$'000	Retained profits S$'000	Total S$'000
Balance at 1 January 2026	**77,001**	**(158)**	**590**	**35,769**	**113,202**
Total comprehensive income for the period	-	-	-	2,660	2,660
Dividends relating to 2025 paid	-	-	-	(5,020)	(5,020)
Balance at 30 June 2026	**77,001**	**(158)**	**590**	**33,409**	**110,842**

	Share capital S$'000	Treasury shares S$'000	Other reserves S$'000	Retained profits S$'000	Total S$'000
Balance at 1 January 2025	**77,001**	**(206)**	**585**	**46,771**	**124,151**
Total comprehensive income for the period	-	-	-	1,455	1,455
Employee share option scheme					
- Treasury shares re-issued	-	48	5	-	53
Dividends relating to 2024 paid	-	-	-	(6,713)	(6,713)
Balance at 30 June 2025	**77,001**	**(158)**	**590**	**41,513**	**118,946**

YHI INTERNATIONAL LIMITED
AND ITS SUBSIDIARIES

CONDENSED INTERIM STATEMENT OF CASH FLOWS

	The Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	$'000	$'000
Cash flows from operating activities		
Net profit	**5,596**	3,726
Adjustments for:		
- Income tax expense	**1,994**	2,185
- Depreciation of property, plant and equipment and investment property	**3,417**	3,143
- Depreciation of right-of-use assets	**3,765**	3,614
- Amortisation of intangible assets	**421**	304
- Gain on disposal of property, plant and equipment	**(352)**	(461)
- Gain on early termination of leases	**(2)**	(2)
- Interest expense	**1,745**	1,838
- Interest income	**(200)**	(309)
- Share of profit of associated companies	**(1,313)**	(1,268)
- Fair value loss on derivative financial instruments	**-**	322
- Property, plant and equipment written off	**-**	13
- Unrealised currency translation differences	**390**	(81)
Operating cash flow before working capital changes	**15,461**	13,024
Changes in working capital		
- Inventories	**(5,687)**	2,922
- Trade and other receivables	**(3,167)**	(4,759)
- Trade and other payables	**2,601**	1,842
Cash generated from operations	**9,208**	13,029
Interest received	**200**	309
Income tax paid	**(2,002)**	(2,629)
Net cash provided by operating activities	**7,406**	10,709
Cash flows from investing activities		
Dividends received from an associated company	**917**	285
Proceeds from sale of property, plant and equipment	**421**	551
Proceeds from sale of intangible assets	**17**	-
Purchase of property, plant and equipment	**(1,364)**	(1,457)
Purchase of intangible assets	**(222)**	(283)
Net cash used in investing activities	**(231)**	(904)
Cash flows from financing activities		
Dividends paid to equity holders of the Company	**(5,020)**	(6,713)
Dividends paid to non-controlling interest	**(196)**	(238)
Interest paid	**(1,745)**	(1,838)
Proceeds from borrowings	**5,169**	10,747
Repayments of borrowings	**(3,254)**	(3,986)
Principal payment of lease liabilities	**(3,976)**	(3,587)
Proceeds from re-issuance of treasury shares	**-**	48
Net cash used in financing activities	**(9,022)**	(5,567)
Net (decrease)/ increase in cash and bank balances	**(1,847)**	4,238
Cash and bank balances at beginning of the financial year	**64,538**	66,160
Effects of currency translation on cash and bank balances	**686**	(1,792)
Cash and bank balances at end of the financial period	**63,377**	68,606
Consolidated cash and bank balances represented by		
Cash and bank balances	**65,401**	70,204
Less: Bank Overdrafts	**(2,024)**	(1,598)
Cash and bank balances as per consolidated statement of cash flows	**63,377**	**68,606**

The accompanying notes form an integral part of these financial statements.

1. General information

YHI International Limited (the "Company") is listed on the Singapore Exchange and incorporated and domiciled in Singapore. These interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group). The principal activity of the Company is that of an investment holding company.

The principal activities of the Group are distribution of automotive & related products and manufacturing of alloy wheels

2. Basis of preparation

The interim financial statements for the six months ended 30 June 2026 have been prepared in accordance SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The interim financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

Below are the mandatory standards, amendments and interpretations to existing standards that have been published, and are relevant for the Group's accounting periods beginning on or after 1 January 2026 and which the Group has not early adopted.

Amendments to SFRS(I) 9 and SFRS(I) 7: Amendments to the Classification and Measurement of Financial Instruments (effective for annual reporting periods beginning on or after 1 January 2026)

SFRS(I) 18 - Presentation and Disclosure in Financial Statements (effective for annual reporting periods beginning on or after 1 January 2027)

SFRS(I) 19 - Subsidiaries without Public Accountability: Disclosures (effective for annual reporting periods beginning on or after 1 January 2027)

2.2 Critical accounting estimates, assumptions and judgements

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group has determined the operating segments based on the reports reviewed by senior management that are used to make strategic decisions.

The management considers the business from both a geographic and business segment perspective. Geographically, management manages and monitors the business in the five primary geographic areas namely, North East Asia, ASEAN, Oceania, USA and Europe. From a business segment perspective, management separately considers the manufacture, distribution and rental in these geographic areas.

Although the management receives separate reports for the different geographic areas, they have been aggregated into one reportable business segment as they have similar operational models.

Sales between segments are carried out at market terms. The revenue from external parties reported to the management is measured in a manner consistent with that in the consolidated statement of comprehensive income.

4. Segment and revenue information (continued)

Management manages and monitors three operating segments as follows:

- Manufacturing
  - Regional areas include North East Asia and ASEAN which are engaged in the manufacturing of alloy wheels.

- Distribution
  - Regional areas include North East Asia, ASEAN, Oceania, USA and Europe regions which are engaged in the distribution of automotive and industrial products.

- Rental
  - Regional area covers North East Asia and ASEAN which is engaged in rental activities. Management is of the opinion that the contribution from ASEAN is not significant for the financial period ended 30 June 2026.

4. Segment and revenue information (continued)

The segment information provided to senior management for the period ended 30 June 2026 is as follows:

	Manufacturing segment			Distribution segment						Rental segment	
Segment Group	**North East Asia $'000**	**ASEAN $'000**	**Sub-total $'000**	**North East Asia $'000**	**ASEAN $'000**	**Oceania $'000**	**USA $'000**	**Europe $'000**	**Sub-total $'000**	**North East Asia $'000**	**Total $'000**
Sales											
Total segment sales	185	31,477	31,662	6,694	51,429	81,025	7,162	18,576	164,886	-	196,548
Inter-segment sales	(156)	(13,326)	(13,482)	-	-	-	-	-	-	-	(13,482)
Sales to external parties	29	18,151	18,180	6,694	51,429	81,025	7,162	18,576	164,886	-	183,066
Segment result	120	2,532	2,652	(17)	2,732	6,355	1,363	711	11,144	1,629	15,425
Interest Income	1	53	54	1	57	-	75	3	136	10	200
Finance expenses	(5)	(304)	(309)	(9)	(394)	(766)	(88)	(179)	(1,436)	-	(1,745)
Depreciation	-	(1,443)	(1,443)	(90)	(1,533)	(2,949)	(384)	(414)	(5,370)	(369)	(7,182)
Amortisation of intangible assets		(5)	(5)	-	(8)	(17)	(31)	(337)	(393)	(23)	(421)
Share of profit of associated companies		1,173	1,173	-	165	-	-	-	165	(25)	1,313
Profit before income tax	116	2,006	2,122	(115)	1,019	2,623	935	(216)	4,246	1,222	7,590
Income tax expense	-	(53)	(53)	-	(831)	(515)	(341)	(36)	(1,723)	(218)	(1,994)
Net profit	**116**	**1,953**	**2,069**	**(115)**	**188**	**2,108**	**594**	(252)	**2,523**	**1,004**	**5,596**
Segment assets	170	98,956	99,126	10,697	113,991	94,146	18,464	27,650	264,948	34,316	398,390
Segment assets includes											
Investment in associated companies	-	26,123	26,123	-	4,714	-	-	-	4,714	105	30,942
Additions to:											
- Property, plant and equipment	-	61	61	-	332	894	-	77	1,303	-	1,364
- Intangible assets	-	-	-		45	-	-	177	222	-	222
- Right-of-use assets	-	-	-	-	69	1,078	-	106	1,253	-	1,253
Investment properties	-	-	-	-	1,760	-	-	-	1,760	16,249	18,009
Segment liabilities	(184)	(27,850)	(28,034)	(2,182)	(26,479)	(48,548)	(734)	(9,378)	(87,321)	(1,109)	(116,464)

4. Segment and revenue information (continued)

The segment information provided to senior management for the period ended 30 June 2025 is as follows:

	Manufacturing segment			Distribution segment						Rental segment	
Segment Group	North East Asia $'000	ASEAN $'000	Sub-total $'000	North East Asia $'000	ASEAN $'000	Oceania $'000	USA $'000	Europe $'000	Sub-total $'000	North East Asia $'000	Total $'000
Sales											
Total segment sales	26,697	35,969	62,666	7,725	52,734	73,449	7,599	19,002	160,509	-	223,175
Inter-segment sales	(11,267)	(15,413)	(26,680)	-	-	-	-	-	-	-	(26,680)
Sales to external parties	15,430	20,556	35,986	7,725	52,734	73,449	7,599	19,002	160,509	-	196,495
Segment result	(2,442)	1,777	(665)	(90)	4,125	5,745	1,971	961	12,712	1,186	13,233
Interest Income	30	76	106	4	85	-	98	14	201	2	309
Finance expenses	(111)	(275)	(386)	(17)	(454)	(801)	(57)	(123)	(1,452)	-	(1,838)
Depreciation	(820)	(864)	(1,684)	(130)	(1,461)	(2,626)	(467)	(205)	(4,889)	(184)	(6,757)
Amortisation of intangible assets	(22)	-	(22)	-	(3)	(16)	(32)	(231)	(282)	-	(304)
Share of profit of associated companies	-	909	909	-	359	-	-	-	359	-	1,268
Profit before income tax	(3,365)	1,623	(1,742)	(233)	2,651	2,302	1,513	416	6,649	1,004	5,911
Income tax expense	1	(86)	(85)	-	(871)	(490)	(484)	21	(1,824)	(276)	(2,185)
Net profit	**(3,364)**	**1,537**	**(1,827)**	**(233)**	**1,780**	**1,812**	**1,029**	**437**	**4,825**	**728**	**3,726**
Segment assets	41,568	86,492	128,060	12,492	118,652	91,704	16,711	25,903	265,462	12,645	406,167
Segment assets includes											
Investment in associated companies	-	26,037	26,037	-	4,249	-	-	-	4,249	-	30,286
Additions to:											
- Property, plant and equipment	113	119	232	-	387	723	-	115	1,225	-	1,457
- Intangible assets	-	9	9	-	-	-	-	274	274	-	283
- Right-of-use assets	-	1,190	1,190	240	513	1,254	-	-	2,007	-	3,197
Investment properties	-	-	-	-	1,684	-	-	-	1,684	6,876	8,560
							-				
Segment liabilities	(12,180)	(21,530)	(33,710)	(1,934)	(32,490)	(47,024)	(1,600)	(8,852)	(91,900)	(1,015)	(126,625)

4. Segment and revenue information (continued)

(a) Revenue from major products and services

Revenues from external customers are derived mainly from distribution of automotive and industrial products and manufacturing of alloy wheels. Breakdown of the revenue is as follows:

	Group	
	6 months ended 30 June 2026 $'000	6 months ended 30 June 2025 $'000
Distribution of automotive and industrial products	**164,886**	160,509
Manufacturing of alloy wheels	**18,180**	35,986
	183,066	196,495

(b) Geographical information

The Group operates in the following geographic areas:

	Group			
	Sales *		Non-current assets	
	6 months ended 30 June 2026 $'000	6 months ended 30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Singapore	**29,814**	31,502	48,558	49,719
Malaysia	**28,211**	27,876	32,848	29,678
China/Hong Kong	**5,787**	14,612	19,815	19,953
Australia	**52,904**	47,013	7,626	9,279
New Zealand	**28,121**	26,435	6,957	7,769
Germany	**18,576**	19,002	5,612	4,718
USA	**7,162**	7,599	1,424	2,365
Philippines	**3,624**	6,013	376	546
Other countries	**8,867**	16,443	643	2,625
	183,066	196,495	123,859	126,652

* Sales are attributed to countries on the basis of the Group's subsidiaries locations.

There are no revenues derived from transactions with a single external customer that amounted to 10% or more of the Group's revenue.

5. Profit before taxation

5.1 Significant items

	Group	
	6 months ended 30 June 2026 $'000	6 months ended 30 June 2025 $'000
Interest income	**200**	309
Rental income	**3,607**	2,526
Interest on borrowings	**(1,113)**	(1,160)
Lease interest	**(632)**	(678)
Depreciation of property, plant and equipment and investment property	**(3,417)**	(3,143)
Depreciation of right-of-use assets	**(3,765)**	(3,614)
Amortisation of intangible assets	**(421)**	(304)
Credit loss allowance on trade receivables	**(689)**	(515)
Write-down of inventories	**(1,030)**	(768)
Currency translation loss/ (gain) - net	**605**	(106)
Share of profit of associated companies	**1,313**	1,268
Gain on disposal of property, plant and equipment	**352**	461
Retrenchment cost	**(100)**	(1,989)

5.2 Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the following transactions took place between the Group and related parties at terms agreed between the parties:

Sales and purchases of goods and services

	Group	
	6 months ended 30 June 2026 $'000	6 months ended 30 June 2025 $'000
Sales of goods to associated companies	**5,366**	5,264
Purchases of goods from associated companies	**(92)**	(481)

Outstanding balances as at 30 June 2026, arising from sale/purchase of goods to/from associated companies, are unsecured, receivable/payable within 6 months from balance sheet date.

6. Income tax

	Group	
	6 months ended 30 June 2026 $'000	6 months ended 30 June 2025 $'000
Tax expense attributable to profit is made up of:		
Current income tax		
- Singapore	**339**	219
- Foreign	**1,670**	1,807
	2,009	2,026
Deferred income tax	**(52)**	130
	1,957	2,156
Under/(Over) provision in previous financial years		
- Current income tax	**2**	8
- Deferred income tax	**35**	21
	1,994	2,185

7. Dividends

	Company	
	6 months ended 30 June 2026 $'000	6 months ended 30 June 2025 $'000
Ordinary dividends paid or proposed		
Final exempt dividend paid in respect of the previous financial year of 1.72 cent (2025: 2.30 cent) per share	**5,020**	**6,713**

8. Net asset value per share

	Group		Company	
	30 June 2026	31 December 2025	**30 June 2026**	31 December 2025
Net asset value per ordinary share	**94.39 cents**	94.24 cents	**37.98 cents**	38.79 cents
Number of shares used in calculating net asset value per share	**291,849,811**	291,849,811	**291,849,811**	291,849,811

9. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to $1,364,000 (30 June 2025: $1,457,000) and disposed of assets amounting to $69,000 (30 June 2025: $103,000).

10. Borrowings

	Group	
	30 June 2026 $'000	31 December 2025 $'000
Amount repayable within one year or in demand		
Secured	**45,149**	**40,569**
Total borrowings	**45,149**	**40,569**

Details of any collateral

The Group's borrowings are secured over a floating charge over circulating assets and a fixed charge over all other property.

11. Share capital and treasury shares

	No. of ordinary shares		Amount	
	Issued share capital '000	Treasury shares '000	Share capital $'000	Treasury shares $'000
2026				
Beginning and end of year	**292,296**	**446**	**77,001**	**(158)**
2025				
Balance as at 1 January 2025	**292,296**	**581**	**77,001**	**(206)**
Treasury shares reissued	-	(135)	-	48
Balance as at 31 December 2025	**292,296**	**446**	**77,001**	**(158)**

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

There was no change in the Company's number of shares since 31 December 2025. The share capital of the Company as at 30 June 2026 was 292,295,811 ordinary shares.

The 446,000 treasury shares held by the Company represented 0.15% of the total number of issued shares (excluding treasury shares) as at 30 June 2026 (31 December 2025: 446,000). There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 31 December 2025.

There were no outstanding convertibles issued by the Company as at 30 June 2026.

11. Share capital and treasury shares (continued)

The total number of issued shares excluding treasury shares are as set out below.

	Company	
	30 June 2026	31 December 2025
Total numbers of issued shares	**292,295,811**	292,295,811
Less: Treasury shares	**(446,000)**	(446,000)
Total number of issued shares excluding treasury shares	**291,849,811**	291,849,811

Movements in the number of unissued ordinary shares under the 2021 YHI Share Option Scheme and their exercise price are as follows:

	No. of ordinary shares under option						
	Beginning of period	Granted during the period	Forfeited during the period	Exercised during the period	End of period	Exercise price	Exercise period
Group and Company							
30 June 2026							
2021 Options	750,000	-	-	-	750,000	$0.39	24.12.2023 – 23.12.2031
31 December 2025							
2021 Options	885,000	-	-	(135,000)	750,000	$0.39	24.12.2023 – 23.12.2031

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

OTHER INFORMATION

1. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The condensed consolidated balance sheet of YHI International Limited and its subsidiaries as at 30 June 2026 and the related condensed consolidated income statement and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on

REVIEW OF SIX-MONTH YEAR-TO-DATE FINANCIAL RESULTS (1H2026 VS 1H2025)

Turnover

The Group reported a 6.8% (or $13.4 million) decrease in turnover to $183.1 million (1H2026) from $196.5 million (1H2025) mainly due to lower sales recorded in 1H2026 from our manufacturing business.

Distribution business, accounting for 90.1% of the Group’s total turnover, recorded an increase of 2.7% (or $4.4 million) in turnover, from $160.5 million (1H2025) to $164.9 million (1H2026) mainly due to higher sales from our energy distribution segment offset by lower sales from our tyre and wheel distribution segments. Our wheel manufacturing business, accounting for 9.9% of the Group’s total turnover, recorded a decrease of 49.4% (or $17.8 million) in turnover from $36.0 million (1H2025) to $18.2 million (1H2026), attributed by the closure of our Taiwan and China factory in 2H of FY2025.

Gross Profit

Gross Profit increased by 3.5% (or $1.7 million) to $50.2 million (1H2026) from $48.5 million (1H2025) mainly due to higher sales and gross profit margins from our energy distribution business. Gross profit margin increased to 27.4% in 1H2026 compared to 24.7% in 1H2025 contributed mainly contributed by our energy distribution business.

Other income

Other gains increased by 33.3% (or $1.1 million) to $4.4 million (1H2026) from $3.3 million (1H2025) mainly due to rental income from our Suzhou factory being reclassified as investment property in 1H2026.

REVIEW OF SIX-MONTH YEAR-TO-DATE FINANCIAL RESULTS (1H2026 VS 1H2025) (continued)

Other gains - net

Other gains - net decreased by 56.7% (or $1.6 million) to $1.2 million (1H2026) from $2.8 million (1H2025) mainly due to the absence of $1.7 million insurance claim received by our two Malaysia entities in 1H2025.

Operating Expenses

Distribution expenses increased by 6.2% (or $1.3 million) in 1H2026 to $23.5 million compared to $22.2 million in 1H2025 mainly due to higher staff related costs and advertising & sales promotion expenses in line with higher distribution sales.

Administrative expenses decreased by 7.6% (or $1.9 million) in 1H2026 to $23.6 million compared to $25.5 million in 1H2025 mainly due to retrenchment cost of about $2.0 million paid in 1H2025 by our China factory.

Financing costs decreased by 5.1% (or $0.1 million) in 1H2026 to $1.7 million compared to $1.8 million in 1H2025 mainly due to lower lease interest.

Net Profit after Tax and Non-controlling Interests

Net profit after tax and non-controlling interests attributable to shareholders of the Company increased by 101.1% (or $2.9 million) to $5.7 million in 1H2026 from $2.8 million in 1H2025.

BALANCE SHEET REVIEW

As at 30 June 2026, total assets amounted to about $398.4 million comprising $274.5 million of current assets and $123.9 million of non-current assets. Total liabilities amounted to about $116.5 million comprising current liabilities of $102.2 million and non-current liabilities of $14.3 million. Shareholders' equity including non-controlling interests amounted to $281.9 million.

The substantial changes in the balance sheet compared to 31 December 2025 are as follows:

Trade and other receivables

Trade and other receivables increased from $79.9 million to $82.8 million mainly due to higher advances paid to suppliers for the purchase of equipment in 1H2026.

Inventories

Inventories increased from $120.3 million to $126.2 million mainly due to higher procurement in response to supply chain disruptions in 1H2026.

BALANCE SHEET REVIEW (continued)

Right-of-use assets

Right-of-use assets decreased from $22.1 million to $19.6 million mainly due to depreciation in 1H2026.

Trade and other payables

Trade and other payables increased from $44.3 million to $47.4 million mainly due to new purchases close to 30 June 2026.

Borrowings

Borrowings increased from $40.5 million to $45.1 million mainly due to higher trust receipt for payments to trade suppliers in 1H2026.

Lease liabilities (current & non-current)

Lease liabilities decreased from $23.1 million to $20.4 million mainly due to repayment of leases in 1H2026.

Other reserves

Other reserves, consist of foreign currency translation loss on overseas investments, increased from negative $15.8 million to negative $16.1 million mainly due to weakening of RMB against SGD.

STATEMENT OF CASHFLOW REVIEW

Operating activities generated $7.4 million in 1H2026. The Group utilised $0.2 million in investing activities mainly for the purchase of property, plant and equipment offset with proceeds from sale of property, plant and equipment and dividend received from associated company. A total of $9.0 million was utilised in financing activities mainly for payment of dividend, interest, borrowings and lease liabilities. Cash and cash equivalents amounted to $63.4 million as at 30 June 2026 compared to $64.5 million reported as at 31 December 2025.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There is no forecast or prospect statement previously disclosed.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months

The recent US-Iran conflict in the Middle East, together with the ongoing war in Europe, has resulted in supply chain disruptions, higher energy prices, and increased raw material and ocean freight costs. These factors have adversely affected the Group's wheels manufacturing business and are expected to continue weighing on demand for the Group's wheel products in Europe, where over 80% of its wheels sales were generated.

In relation to the insurance claim arising from the fire incident at the Group's Kuala Lumpur distribution warehouse, the claims for three of the four entities have been settled. The remaining claim of approximately $0.8 million (MYR 2.5 million), relating to Evo Tend Corporation (Malaysia) Sdn Bhd, is now before the Court, with the case management conference fixed for 21 August 2026.

Notwithstanding the global economic slowdown, the Group's core tyres and energy distribution businesses remain resilient in its key regional markets and are expected to contribute positively in FY2026.

The Group will continue to review and restructure its businesses, including automation, right-sizing resources to improve operational efficiency and lower its cost structure, to mitigate the impact of the challenging operating environment.

5. Dividend information

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

5. Dividend information (continued)

If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been recommended for the period ended 30 June 2026 as the Company generally recommends dividend at the end of the financial year.

6. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, please make a statement to that effect

The Company does not have a shareholders' mandate under Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

7. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

8. Statement Pursuant to Rule 705(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited

We, Tay Tian Hoe Richard and Ryan Tay Guoren, being two of the directors of the Company, do hereby confirm on behalf of the Board of Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the six months ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Tay Tian Hoe Richard
Executive Chairman and Group
Managing Director

Ryan Tay Guoren
Director

Singapore
14 August 2026