**HOTUNG INVESTMENT HOLDINGS LIMITED**

(Incorporated in Bermuda)

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**LISTING OF AN INVESTEE COMPANY – BTL INC.**

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## 1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the listing of one of its investee companies, BTL Inc. ("**BTL**"), on the Taipei Exchange on 24 March 2023.

The Group had invested in BTL since September 2021.

## 2. INFORMATION ON BTL

BTL, a high-tech enterprise, was established in 1986 to provide technology research and development supplements and university-industry research cooperation, offering technical support. BTL is committed to delivering high-quality and global testing and certification services. Since 2001, it has expanded with many branches in Beijing, Shanghai, Shenzhen, Dongguan, and Foshan.

With a focus on independence, objectivity, professionalism, and impartiality, BTL provides various mandatory certification and customized testing services for customers worldwide. It collaborates with well-known media and provides customized testing standard services on e-commerce and other platforms. Presently, BTL has built a considerable scale of electromagnetic compatibility (EMC), Safety, and mobile communication (MT) laboratories, which have received recognition from several institutions such as America A2LA, FCC, UL, China CNAS, CMA, Taiwan TAF, NCC, BSMI, South Africa SABS, and international IECEE. This recognition has boosted BTL's visibility worldwide. BTL boasts a high-quality and experienced professional technical team that has laid a solid foundation for it to build a global service network.

**Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**BY ORDER OF THE BOARD**

Hsin-Chieh Chung
Company Secretary
24 March 2023