



## HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201625854G)

### ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "LISTING MANUAL")

The Board of Directors of HRnetGroup Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement dated 1 August 2019 and wishes to announce that the Group's aggregate cost of investment in quoted securities had fallen below 25% of the Company's latest audited consolidated net tangible assets, further details of which are set out below:

	<b>Before the Transaction</b>	<b>After the Transaction</b>
Aggregate cost of the Group's quoted investments (S\$' million)	82.09	79.08
Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Company as at 31 December 2018 <sup>(1)</sup>	25.77%	24.82%
Total market value of the Group's quoted investments (S\$' million)	61.83	58.60
Amount of any provision for diminution in value of quoted investments (S\$' million)	NIL	NIL

**Note:**

(1) The audited consolidated net tangible assets of the Company as at 31 December 2018 was S\$318.6 million

BY ORDER OF THE BOARD

Sim Yong Siang  
Founding Chairman  
17 October 2019