JCG INVESTMENT HOLDINGS LTD.

(Formerly known as China Medical (International) Group Limited) (Company Registration No. 200505118M)

UPDATE ON STRIKING OFF OF DIRECT WHOLLY-OWNED SUBSIDIARY

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement released on 14 December 2018 in respect of the striking off of direct wholly-owned subsidiary (the "**Previous Announcement**").

- 1. The board of directors (the "**Board**" of the "**Directors**") of JCG Investment Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcement released on 14 December 2018 and wishes to announce that it has, on 19 November 2019, been notified of the official completion of striking off of Albedo Sdn. Bhd. ("**ASB**"), the Company's direct wholly-owned subsidiary in Malaysia on 5 July 2019.
- 2. The striking off of ASB is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2019.
- 3. Save as disclosed above, none of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the striking off (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

19 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**)".

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).