



ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – UPDATE ON MEETING OF CREDITORS

The board of directors (the “Board”) of EMS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement released by the Company on 2 October 2017 in relation to the above captioned matter.

The Board wishes to announce that EMS Energy Solutions Pte Ltd (“EES”) has filed an application for the sanction of its proposed scheme of arrangement dated 14 September 2017, which had been approved without modification by a majority in number representing more than three-fourths in value of the scheme creditors present and voting either in person or by proxy on 29 September 2017. The hearing of the sanction application has been fixed for 31 October 2017 at 5pm before the High Court of the Republic of Singapore.

The Company will make further announcements as necessary. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should consult their stockbroker, bank manager, solicitor or other professional advisor if they have any doubts about the actions they should take.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary
24 October 2017

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.