

## Unaudited Financial Statement and Dividend Announcement – Quarter 1 FY2015 from 1 January 2015 to 31 March 2015

### PART - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

### Unaudited Consolidated Income Statement

	GROUP		
	Quarter Ended 31-Mar-15	Quarter Ended 31-Mar-14	Increase / (Decrease)
	S\$	S\$	%
<b>Revenue</b>	<b>1,628,124</b>	<b>3,386,996</b>	-52%
Cost of media sales	(259,931)	(163,209)	59%
Administrative expenses	(1,315,968)	(2,416,342)	-46%
Other income - net	349,743	254,291	38%
Other expenses - net	(829,643)	(1,553,266)	-47%
<b>Loss from operations</b>	<b>(427,675)</b>	<b>(491,530)</b>	-13%
Finance income	146	604,292	-100%
Finance costs	(576,897)	(927,388)	-38%
Share of loss of associated companies	(504,426)	(521,064)	-3%
<b>Loss before tax</b>	<b>(1,508,852)</b>	<b>(1,335,690)</b>	13%
Income tax expense	(2,229)	-	nm
<b>Loss after tax</b>	<b>(1,511,081)</b>	<b>(1,335,690)</b>	13%
<b>Loss attributable to:</b>			
Owners of the Company	(1,470,755)	(1,952,010)	-25%
Non-controlling interest	(40,326)	616,320	nm
	<b>(1,511,081)</b>	<b>(1,335,690)</b>	13%

nm = not meaningful

## Unaudited Consolidated Statement of Comprehensive Income

	GROUP		
	Quarter Ended 31-Mar-15	Quarter Ended 31-Mar-14	Increase / (Decrease)
	S\$	S\$	%
Loss after tax	(1,511,081)	(1,335,690)	13%
<b>Other comprehensive loss, net of tax:</b>			
<i>Items that are or may be reclassified subsequently to profit or loss:</i>			
Exchange differences on translation of foreign operations	(951,419)	57,081	nm
Net fair value gain / (loss) on financial assets, available-for-sale	78,543	(93,948)	-184%
Share of Other Comprehensive loss of associated companies	-	(247)	nm
<b>Other comprehensive loss for the period, net of tax</b>	<b>(872,876)</b>	<b>(37,114)</b>	<b>2252%</b>
<b>Total comprehensive loss for the period</b>	<b>(2,383,957)</b>	<b>(1,372,804)</b>	<b>74%</b>
<b>Total comprehensive loss attributable to:</b>			
Owners of the Company	(2,345,898)	(1,989,132)	18%
Non-controlling interest	(38,059)	616,328	nm
	<b>(2,383,957)</b>	<b>(1,372,804)</b>	<b>74%</b>

nm = not meaningful

## Notes to the Statement of Comprehensive Income

### Loss before tax is after (charging)/crediting :-

	GROUP	
	Quarter Ended 31-Mar-15	Quarter Ended 31-Mar-14
	S\$	S\$
Depreciation and amortisation expenses	(328,539)	(235,864)
Finance income	146	604,292
Finance costs	(576,897)	(927,388)
Fair value loss on financial assets, at fair value through profit or loss	(802,061)	(1,551,148)
Impairment loss on financial assets, available for sale	(27,582)	-
Impairment loss on trade and other receivables	(386,546)	-
Share of loss of associated companies	(504,426)	(521,064)

**1(b)(i) A statement of financial position (issuer and group), together with a comparative statement as at end of the immediately preceding financial year**

	<b>GROUP</b>		<b>Company</b>	
	As at 31 March 2015	As at 31 December 2014	As at 31 March 2015	As at 31 December 2014
	S\$	S\$	S\$	S\$
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and bank balances	764,434	3,125,730	64,477	1,861,352
Financial assets, at fair value through profit or loss	775,000	1,550,000	-	-
Financial assets, available-for-sale	143,785	171,367	-	-
Trade receivables	1,257,107	27,540	-	-
Other current assets	2,723,878	2,120,792	601,806	-
Amount due from subsidiaries	-	-	4,955,580	3,959,031
	5,664,204	6,995,429	5,621,863	5,820,383
Assets classified as held-for-sale	22,337,831	-	-	-
<b>Total Current Assets</b>	<b>28,002,035</b>	<b>6,995,429</b>	<b>5,621,863</b>	<b>5,820,383</b>
<b>Non-Current Assets:</b>				
Investments in subsidiaries	-	-	1,956,031	1,956,031
Investments in associated companies	10,629,891	11,134,317	-	-
Financial assets, available-for-sale	2,859,353	24,213,949	-	-
Property, plant and equipment	891,367	946,616	767,319	818,402
Investment properties	2,228,426	2,239,351	-	-
Intangible assets	2,314,217	2,483,619	-	-
Amount due from subsidiaries	-	-	12,398,144	12,398,144
Goodwill	5,825,638	5,825,638	-	-
<b>Total Non-Current Assets</b>	<b>24,748,892</b>	<b>46,843,490</b>	<b>15,121,494</b>	<b>15,172,577</b>
<b>Total Assets</b>	<b>52,750,927</b>	<b>53,838,919</b>	<b>20,743,357</b>	<b>20,992,960</b>
<b>Current Liabilities</b>				
Trade and other payables	4,270,453	12,406,856	442,120	558,997
Income tax payable	1,486	-	-	-
Borrowings	7,110,937	8,458,921	16,393	21,741
	11,382,876	20,865,777	458,513	580,738
Liabilities directly associated with assets classified as held-for-sale	32,095,689	-	-	-
<b>Total Current Liabilities</b>	<b>43,478,565</b>	<b>20,865,777</b>	<b>458,513</b>	<b>580,738</b>
<b>Non-Current Liabilities</b>				
Other payables	2,761,759	24,078,582	1,100,000	1,100,000
Deferred tax liabilities	347,759	347,759	-	-
Borrowings	975,580	975,580	77,488	77,488
<b>Total Non-Current Liabilities</b>	<b>4,085,098</b>	<b>25,401,921</b>	<b>1,177,488</b>	<b>1,177,488</b>
<b>Total Liabilities</b>	<b>47,563,663</b>	<b>46,267,698</b>	<b>1,636,001</b>	<b>1,758,226</b>
<b>Equity Attributable to Owners of the Company</b>				
Share capital	119,912,067	119,912,067	119,912,067	119,912,067
Accumulated losses	(103,429,232)	(101,958,477)	(100,890,630)	(100,763,252)
Foreign currency translation reserve	(569,746)	383,940	85,919	85,919
Other reserves	(10,626,467)	(10,626,467)	-	-
Fair value reserve	(188,077)	(266,620)	-	-
<b>Total Shareholders' Fund</b>	<b>5,098,545</b>	<b>7,444,443</b>	<b>19,107,356</b>	<b>19,234,734</b>
<b>Non-controlling Interest</b>	<b>88,719</b>	<b>126,778</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>5,187,264</b>	<b>7,571,221</b>	<b>19,107,356</b>	<b>19,234,734</b>
<b>Total Liabilities and Equity</b>	<b>52,750,927</b>	<b>53,838,919</b>	<b>20,743,357</b>	<b>20,992,960</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities**

**(A) Amount repayable in one year or less, or on demand**

As at 31 March 2015		As at 31 December 2014	
S\$	S\$	S\$	S\$
Secured	Unsecured	Secured	Unsecured
7,110,937	Nil	8,458,921	Nil

**(B) Amount repayable after one year**

As at 31 March 2015		As at 31 December 2014	
S\$	S\$	S\$	S\$
Secured	Unsecured	Secured	Unsecured
975,580	Nil	975,580	Nil

**(C) Whether the amounts are secured or unsecured**

The amounts are secured by quoted and unquoted shares, fixed deposit and a property.

**(D) Details of any collateral:**

- (1) The Company is a corporate guarantor for a Revolving Credit Facility ("RCF") granted to a wholly owned subsidiary. A 2 years term loan is also granted to a subsidiary of a wholly owned subsidiary from another bank. Both the RCF and the term loan are secured by quoted securities.
- (2) The Company is a corporate guarantor for a term loan granted to a wholly owned subsidiary. The term loan is for the purchase of a leasehold property and is secured by the said property.
- (3) The Group's motor vehicles are purchased under Hire Purchase and are secured by the said vehicles.
- (4) The Company is a corporate guarantor to a fund managed by a wholly owned subsidiary for the fund's investee company secured redeemable notes.

**1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	<b>GROUP</b>	
	Quarter Ended 31 March 2015	Quarter Ended 31 March 2014
	S\$	S\$
<b>Cash flows from operating activities:</b>		
Loss before tax	(1,508,852)	(1,335,690)
Adjustments for:		
Depreciation and amortisation expenses	328,539	235,864
Fair value loss on financial assets, at fair value through profit or loss	802,061	1,551,148
Finance income	(146)	(604,292)
Finance costs	576,897	927,388
Gain on disposal of property, plant and equipment	-	(147)
Impairment loss on financial assets, available-for-sale	27,582	-
Share of loss of associated companies	504,426	521,064
Unrealised foreign currency translation loss	(456,369)	57,075
<b>Operating cash flows before changes in working capital</b>	<b>274,138</b>	<b>1,352,410</b>
Changes in working capital:		
Financial assets, available-for-sale	(904,692)	-
Financial assets, at fair value through profit or loss	(27,061)	-
Trade and other receivables and other current assets	(2,046,174)	(3,176,757)
Trade and other payables	2,190,504	1,813,486
<b>Net cash used in operations</b>	<b>(513,285)</b>	<b>(10,861)</b>
Income tax paid	(6,019)	-
<b>Net cash used in operating activities</b>	<b>(519,304)</b>	<b>(10,861)</b>
<b>Cash flows from investing activities:</b>		
Interest received	146	5,593
Purchase of intangible assets	(83,504)	(334,426)
Purchase of property, plant and equipment	(11,250)	(92,284)
Proceeds from disposal of property, plant and equipment	-	1,320
<b>Net cash used in investing activities</b>	<b>(94,608)</b>	<b>(419,797)</b>
<b>Cash flows from financing activities:</b>		
Advances from investee company	-	5,432,448
Repayment of borrowings	(1,615,131)	(837,600)
Repayment of finance leases	(7,315)	(6,978)
Interest paid	(124,938)	(36,948)
<b>Net cash (used in) / generated from financing activities</b>	<b>(1,747,384)</b>	<b>4,550,922</b>
Net (decrease) / increase in cash and cash equivalents	(2,361,296)	4,120,264
Cash and cash equivalents at the beginning of the year	3,125,730	10,236,156
<b>Cash and cash equivalent at the end of the quarter</b>	<b>764,434</b>	<b>14,356,420</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distribution to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share Capital	Foreign Currency Translation Reserve	Accumulated Losses	Fair Value Reserve	Other Reserve	Total	Non-Controlling Interest	Total Equity
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>GROUP</b>								
<b><u>3 months ended 31 March 2015</u></b>								
At 1 January 2015	119,912,067	383,940	(101,958,477)	(266,620)	(10,626,467)	7,444,443	126,778	7,571,221
Loss	-	-	(1,470,755)	-	-	(1,470,755)	(40,326)	(1,511,081)
Other Comprehensive loss	-	(953,686)	-	78,543	-	(875,143)	2,267	(872,876)
Total comprehensive loss	-	(953,686)	(1,470,755)	78,543	-	(2,345,898)	(38,059)	(2,383,957)
<b>Balance as at 31 March 2015</b>	<b>119,912,067</b>	<b>(569,746)</b>	<b>(103,429,232)</b>	<b>(188,077)</b>	<b>(10,626,467)</b>	<b>5,098,545</b>	<b>88,719</b>	<b>5,187,264</b>
<b>GROUP</b>								
<b><u>3 months ended 31 March 2014</u></b>								
At 1 January 2014	113,671,814	75,962	(43,573,022)	7,076,782	(5,178,639)	72,072,897	454,120	72,527,017
Loss	-	-	(1,952,010)	-	-	(1,952,010)	616,320	(1,335,690)
Other Comprehensive income/(loss)	-	56,826	-	(93,948)	-	(37,122)	8	(37,114)
Total comprehensive income/(loss)	-	56,826	(1,952,010)	(93,948)	-	(1,989,132)	616,328	(1,372,804)
<b>Balance as at 31 March 2014</b>	<b>113,671,814</b>	<b>132,788</b>	<b>(45,525,032)</b>	<b>6,982,834</b>	<b>(5,178,639)</b>	<b>70,083,765</b>	<b>1,070,448</b>	<b>71,154,213</b>

	Share Capital	Foreign Currency Translation Reserve	Accumulated Losses	Total
	S\$	S\$	S\$	S\$
<b>COMPANY</b>				
<b><u>3 months ended 31 March 2015</u></b>				
At 1 March 2015	119,912,067	85,919	(100,763,252)	19,234,734
Loss	-	-	(127,378)	(127,378)
Total comprehensive loss	-	-	(127,378)	(127,378)
<b>Balance as at 31 March 2015</b>	<b>119,912,067</b>	<b>85,919</b>	<b>(100,890,630)</b>	<b>19,107,356</b>
<b>COMPANY</b>				
<b><u>3 months ended 31 March 2014</u></b>				
At 1 January 2014	113,671,814	85,919	(15,244,696)	98,513,037
Loss	-	-	(131,868)	(131,868)
Total comprehensive loss	-	-	(131,868)	(131,868)
<b>Balance as at 31 March 2014</b>	<b>113,671,814</b>	<b>85,919</b>	<b>(15,376,564)</b>	<b>98,381,169</b>

**1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

None, not applicable

**1(d)(iii) The total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	As at 31 March 2015	As at 31 December 2014
Total number of issued shares	1,097,505,101	1,097,505,101
Less: Treasury Shares	Nil	Nil
Total number of issued shares excluding treasury shares	1,097,505,101	1,097,505,101

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on**

Not applicable.

**2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).**

The financial results of the Group for the quarter ended 31 March 2015 have not been audited or reviewed.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Financial results for the year ended 31 March 2015 have not been audited or reviewed.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation as in the most recently audited financial statements as at 31 December 2014.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the changes.**

The Group has adopted the same accounting policies and method of computations in the financial statements for the current financial period reported as in the last audited financial statements, as well as all the applicable Financial Reporting Standards ("FRS") which became effective for the financial year beginning on or after 1 January 2015. The adoption of these new and revised FRS has no material effect for the current financial period.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

**Earnings per share**

Loss per ordinary share for the year after deducting any provision for preference dividend:-

Basic and fully diluted

Group (Singapore cents)

Weighted average number of ordinary shares for the purposes of computing basic and diluted earnings per share

Loss attributable to owners of the Company (\$\$)

Group	
Quarter ended 31 March 2015	Quarter ended 31 March 2014
(0.13)	(0.20)
1,097,505,101	979,764,476
(1,470,755)	(1,952,010)

7. Net asset value (for the issuer and the group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

Net asset backing per ordinary share based on existing issued share capital as at the end of the period

(i) Based on number of ordinary

Group (Singapore cents)

Company (Singapore cents)

Number of shares in issue applicable to net asset value per ordinary share

As at 31 March 2015	As at 31 December 2014
0.46	0.68
1.74	1.75
1,097,505,101	1,097,505,101

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

**(a) Income Statement**

The Company changed its name from "Asiasons Capital Limited" to "Attilan Group Limited" on 30 April 2015. The change was approved by the shareholders at an Extra Ordinary General meeting on 29 April 2015.

**Revenue**

For Q1 FY2015, revenue decreased by 52% or by S\$1.8 million from S\$3.4 million in Q1 FY2014 to S\$1.6 million in Q1 FY2015 as the Group recorded lower revenue from its media sales segment. The revenue in Q1 FY2014 included revenue from subsidiary which were disposed off in FY2014.

**Loss before tax**

The Group recorded a loss before tax of approximately S\$1.5 million in Q1 FY2015 and S\$1.3 million in Q1 FY2014.



## Comprehensive income

The Group recorded total other comprehensive loss of approximately S\$2.4 million in Q1 FY2015 as compared to the other comprehensive loss of approximately S\$1.4 million in Q1 FY2014.

The comprehensive loss in Q1 FY2015 were mainly from the exchange differences on translation of foreign operations.

## Expenses

- (1) **Cost of media sales** in Q1 FY2015 was attributed to HMGPL mainly for the additional purchase of media content license to increase its media content library to meet sales obligation and future sales. The media content license were amortized over the period of their estimated useful life.
- (2) **Administrative expenses** decreased by 46% or S\$1.1 million in Q1 FY2015 as compared to Q1 FY2014 due mainly to lower employee cost and other administrative expenses from the Group's disposal of four wholly-owned subsidiaries in FY2014.
- (3) **Other income** increased by approximately S\$0.1 million in Q1 FY2015 as compared to Q1 FY2014 due mainly to the unrealized foreign exchange gain in Q1 FY2015.
- (4) **Other expenses** decreased by approximately S\$0.7 million in Q1 FY2015 as compared Q1 FY2014 as the Group recorded lower fair value loss on financial asset, at fair value through profit or loss which consisted mainly of quoted securities listed in Singapore.
- (5) **Finance income** comprised of interest income from bank deposits and interest income on loan receivable from an investee company. No interest income was recognized in Q1 FY2015 on loan receivable taken by an investee company.

	Q1 FY2015	Q1 FY2014	Variance
	S\$(nearest \$'000)	S\$(nearest \$'000)	S\$(nearest \$'000)
Interest income from bank and fixed deposit	negligible	5	(5)
Interest income from loan receivable	-	599	(599)
	-	604	(604)

- (6) **Finance cost** decreased by S\$0.4 million in Q1 FY2015 as compared to Q1 FY2014. The decrease was due mainly to the decrease in the interest expenses on other payables which comprise of advances from former subsidiary which were interest free beginning from 1 March 2015 as compared to Q1 FY2014. The interest on borrowing also decreased as the Group had made partial repayment in FY2014.

	Q1 FY2015	Q1 FY2014	Variance
	S\$(nearest \$'000)	S\$(nearest \$'000)	S\$(nearest \$'000)
Interest expenses on borrowings	15	83	(68)
Interest expenses on other payables	562	844	(282)
	577	927	(350)

- (7) The Group recorded a lower **share of loss from associated companies** in Q1 FY2015 compared to Q1 FY2014.

(b) **Consolidated Balance Sheet and Cash Flow:**

The **net current liabilities** of the Group was approximately S\$15.5 million as at 31 March 2015 as compared to net current liabilities of S\$13.9 million as at 31 December 2014.

The Group has put together a plan to reduce the net current liabilities and has announced the proposed issuance of 1% unsecured equity linked redeemable structured convertible notes due 2018 of up to S\$25 million. The Company will make the appropriate announcement for further updates.

The increase of approximately S\$1.1 million was primarily due to:

- 1a. **Cash and Cash Equivalent** decreased by approximately S\$2.4 million. This was due to the Group using S\$0.5 million in its operating activities, net cash used in investing activities of S\$0.1 million and net cash used in financing activities of S\$1.7 million.

The cash used in investing activities of S\$0.09 million was due mainly to the purchase of intangible assets in the current quarter, see note 8(b) 2(e) below.

The cash used in financing activities of S\$1.7 million was mainly due to the repayment of borrowings and related interests to former subsidiary and banks.

- 1b. **Financial Assets, Fair Value through Profit and Loss** decreased by S\$0.8 million due mainly to a net fair value loss on quoted securities portfolio. See also note 8(a) (4).

- 1c. **Financial Assets, available for sale** decreased by S\$0.03 million due mainly to impairment made on quoted securities portfolio during the quarter.

- 1d. The increase in **trade receivables** of S\$1.3 million were mainly from subsidiary HMGPL as HMGPL billed customers for content delivered.

- 1e. The increase in **other current assets** by S\$0.6 million was due to an increase in the receivable from former subsidiaries and related parties as expenses paid on behalf.

- 1f. **Trade and other payables** decreased by approximately S\$8.1 million due mainly to the reclassification of the amount due to a former subsidiary to Liabilities directly associated with asset classified as held-for-sale.

- 1g. **Borrowings** decreased by approximately S\$1.3 million due mainly to the repayment of a loan to a former subsidiary and partial repayment of bank term loan for the Group's revolving credit facilities ("RCF"). The borrowings as at 31 March 2015 refer to the current portion of the bank term loans for a property, RCF, hire purchase creditors and a third party loan.

The net non-current assets of the Group was approximately S\$20.7 million as at 31 March 2015 as compared with S\$21.4 million as at 31 December 2014. The decrease of approximately S\$0.7 million was mainly due to:

- 2a. **Investments in associated companies** decreased mainly from the Group's share in net losses.

- 2b. **Financial assets, available for sale** decreased by approximately S\$21.4 million mainly due to reclassification of certain financial asset, available for sale to that of Asset classified as held-for-sale in Q1 FY2015.

- 2c. The decrease in **Plant, property and equipment** was due to the depreciation charged for the quarter.

- 2d. The decrease in **Investment properties** was due to the depreciation charged for the quarter.

- 2e. The decrease in **Intangible assets** was due to the amortization charged for the quarter.

- 2f. **Other payables** refer to the non-current portion of the interest bearing advances from a former subsidiary. The decrease of S\$21.3 million is mainly due to the reclassification of the advances and interest to Liability directly associated with assets classified as held-for-sale in Q1 FY2015.

- 2g. **Borrowings** refer to the long term portion of the bank term loans for property, hire purchase creditors and a third party loan.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

No forecast or prospect statement was made previously.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting year and the next 12 months

Media Sales

The Group continues to focus and grow its current media sales business. The media sales are mainly in South East Asian countries. The Group is mindful of the country risk of each market it has customers in and to ensure that it do not overly concentrate on some countries. The Group is also monitoring the ongoing Euro Zone Crisis as it seeks to expand the sales in the European market.

Investment Management

The Group is currently undertaking a streamlining exercise to lighten its Balance Sheet as well as to raise funds via a proposed convertible bond issue.

11. Dividend

(a) Current Financial Year Reported On 31 March 2015

Any dividend declared for the current financial year reported on?

Not applicable.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding year of the immediately preceding financial year?

No dividend has been declared for the corresponding year of the immediately preceding financial year ended 31 December 2014.

(c) Date payable

Not Applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been recommended or declared by the Company for the financial year under review.

13. Summary of Interested Person Transactions

**Summary of Interested Person Transactions for the financial period ended 31 March 2015**

There is no general mandate on Interested Person Transactions.

The aggregate value of interested person transactions for the period ended 31 March 2015 is as follows:

Name of interested person and nature of transactions	Group			
	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transaction conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 excluding (excluding transactions less than S\$100,000)	
	Quarter ended 31 March 2015	Quarter ended 31 March 2014	Quarter ended 31 March 2015	Quarter ended 31 March 2014
Dato' Mohammed Azlan Bin Hashim *	N.A.	S\$253,928 (RM660,000)	N.A.	N.A.
Datuk Jared Lim Chih Li	N.A.	S\$54,000	N.A.	N.A.
Mr Ng Teck Wah **	N.A.	S\$54,000	N.A.	N.A.

## **Material Contracts**

Save as disclosed above, there were no other material contracts of the Company and its subsidiaries involving the interests of the Managing Director, any director or controlling shareholders for the quarter ended 31 March 2015.

### **14. Confirmation pursuant to the Rule 705(5) of the listing manual**

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim results of the Group for the 3 months ended 31 March 2015 to be false and misleading in any material aspect.

## **BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
15 May 2015

Yin Kum Choy  
Audit Committee Chairman  
15 May 2015