



NOTIFICATION OF DELISTING – REJECTION OF APPEAL

The Board of Directors (the “**Board**”) of Regal International Group Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 27 March 2024 titled “*Receipt of Notification of Delisting*” and on 19 April 2024 titled “*Notification of Delisting – Appeal to the SGX RegCo*” (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board would like to update its shareholders that the Company has received a notification letter on 21 May 2024 (the “**Notification Letter**”) from the SGX RegCo that based on the Company’s representations and submissions, the Company’s appeal against the notification of delisting and application for extension of time for the Company to provide its exit offer proposal have been rejected.

In the Notification Letter, the SGX RegCo has further stated, *inter alia*, that:

- (a) the SGX RegCo is of the view that there are no extenuating reasons to grant the applications; and
- (b) the Company is to announce the exit offer proposal required under Listing Rule 1309 on SGXNet as soon as practicable.

As announced by the Company on 8 May 2024, the Company has appointed Evolve Capital Advisory Private Limited as the independent financial adviser to advise on the exit offer in accordance with Listing Rule 1306 read with Listing Rule 1309.

Cautionary Statement

The Company will keep shareholders informed of any developments and will make the necessary announcements as and when there are further material developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of
Regal International Group Ltd

Su Chung Jye
Executive Chairman, Executive Director and Chief Executive Officer
21 May 2024