

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT - ANNUAL REPORT 2021 ON FINAL DIVIDEND

The board of directors (the “**Board**”) of Global Palm Resources Holdings Limited (the “**Company**”) refers to note 34 on page 121 of the Company’s Annual Report 2021 in relation to the final tax-exempt dividend of S\$0.0065 per ordinary share for the financial year ended 31 December 2021 (“**FY2021 Final Dividend**”).

The Board would like to clarify that the FY2021 Final Dividend will be subject to the approval by the shareholders of the Company (“**Shareholders**”) at the Extraordinary General Meeting (the “**EGM**”) of the Company to be held at 2.00 p.m. on 9 May 2022. The FY2021 Final Dividend will **NOT** be tabled for approval by the Shareholders at the Annual General Meeting of the Company to be held at 2.00 p.m. on 27 April 2022.

The EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”). The Company will implement alternative arrangements relating to attendance at the EGM by electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or audio-only means), submission of questions to the Chairman of the Meeting in advance of the EGM, addressing of substantial and relevant questions and voting by appointing the Chairman of the Meeting as proxy at the EGM. The alternative arrangements are set out in the Company’s announcement dated 23 April 2022 entitled “Extraordinary General Meeting”, which has been uploaded together with the Notice of EGM and proxy form on SGXNET on the same day. This announcement, Notice of EGM and proxy form may also be accessed on the Company’s website at <http://globalpalm.listedcompany.com/>.

By Order of the Board

Dr Tan Hong Kiat @ Suparno Adijanto

Executive Chairman and CEO

23 April 2022