

SWEE HONG LIMITED

Company Registration No. 198001852R
(Incorporated in the Republic of Singapore)
(the “**Company**”)

ANNOUNCEMENT

EXERCISE OF OPTION TO PURCHASE LEASE

The board of directors (the “**Board**”) of Swee Hong Limited (the “**Company**”) wishes to announce that on 6 October 2015, the Company was notified by the solicitors acting for United Overseas Bank Limited (“**UOB**”) that an option to purchase the lease granted on 11 November 2011 by Jurong Town Corporation to the Company over all that piece of land known as Lot 3570L of Mukim 11 and marked as Private Lot A0020500 at Plot KR0309 Kranji Link Singapore (the “**Lease**”) (the “**Option**”), granted by UOB to an entity (the “**Buyer**”) on 30 September 2015, had been exercised by the Buyer.

The Company had on 13 January 2014 executed a Deed of Assignment and Mortgage-in-escrow (“**Deed**”) between the Company and UOB over the Lease pursuant to a loan facility obtained by the Company from UOB on 3 September 2013. On 30 June 2015, UOB gave 14 days’ notice to the Company of its intention to exercise its power of sale under the Deed, and on 1 October 2015, UOB notified the Company that UOB had granted the Option to the Buyer.

The Company will continue to provide updates as and when necessary. In the meantime, the Board would advise shareholders and the investing public to exercise caution before making any decision in respect of their dealings in the Company’s shares.

BY ORDER OF THE BOARD

Ong Hock Leong
Managing Director
08 October 2015