



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

**APPLICATION TO EXIT FROM THE WATCH-LIST OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“WATCH-LIST”)**

ASL Marine Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the Watch-List under financial entry criteria pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) on 4 December 2019, where the Company has 36 months thereon to meet the requirements of Rule 1314 of the Listing Manual. Pursuant to an extension of time granted by the Singapore Exchange Regulation Pte. Ltd. on 30 November 2023, the Company has till 4 December 2024 to fulfill Rule 1314 of the Listing Manual.

The Board wishes to inform that the Company has on 28 November 2024, submitted an application to the SGX-ST to seek their approval for the Company to exit from the Watch-List (“**Exit Application**”).

The Company will update the shareholders on the outcome of the Exit Application in due course.

The Company would like to remind all shareholders and potential investors that there is no assurance that the SGX-ST will approve the Exit Application. As such, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to consult their professional advisers if they are in doubt as to the action they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
28 November 2024