



World Precision Machinery Limited
(Incorporated in Singapore)
(Company Registration No: 200409453N)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING (the “**EGM**”) of World Precision Machinery Limited (the “**Company**”) will be held by way of physical meeting at York Hotel Singapore, room Marie I & II, Level 1, 21 Mount Elizabeth, Singapore 228516 on Thursday, 10 November 2022 at 2.00 p.m. for the purpose of considering and, if thought fit, the ordinary resolution set out below.

*All references to the Circular in this Notice of Extraordinary General Meeting shall mean the Company's Circular to Shareholders dated 26 October 2022 (the “**Circular**”) disseminated to Shareholders electronically. All capitalised terms not otherwise defined herein shall have the meanings given to them in the Circular.*

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS

IT IS RESOLVED That:

- (a) approval be and is hereby given for the appointment of Messrs Mazars LLP as auditors of the Company in place of Messrs KPMG LLP with effect from the date of Shareholders' approval of this ordinary resolution and to hold office until the conclusion of the next AGM (the “**Appointment**”);
- (b) the Directors of the Company be and are hereby authorised to fix the terms of the engagement and remuneration of Messrs Mazars LLP; and
- (c) the Directors and/or any of them be and are further authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the Appointment authorised by this ordinary resolution.

BY ORDER OF THE BOARD

Yuen Pei Lur Perry
Company Secretary

26 October 2022

Notes:

General

1. The EGM of the Company will be held at York Hotel Singapore, room Marie I & II, Level 1, 21 Mount Elizabeth, Singapore 228516 ("**Physical Meeting**"). Shareholders and other attendees who are feeling unwell on the date of EGM are advised not to attend the Physical Meeting.
2. In line with the provisions of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, as amended from time to time, which sets out the alternative arrangements in respect of, amongst others, general meetings of listed companies in Singapore, no printed copies of the Circular, the Notice of EGM and the Proxy Form will be despatched to Shareholders.
3. An electronic copy of each of the Circular, the Notice of EGM and the Proxy Form has been made available on:
 - (a) the Company's corporate website (www.wpmlimited.com); and
 - (b) SGXNET.
4. Authenticated Shareholders and proxy(ies) will be able to ask questions in person at the Physical Meeting. Arrangements have also been put in place to permit Shareholders to submit their questions ahead of the EGM. Please refer to Notes 13 and 14 below for further details.
5. Live voting by poll will be conducted during the EGM for Shareholders and proxy(ies) attending the Physical Meeting.

Voting by proxy

6. A member who is not a Relevant Intermediary, is entitled to appoint one or two proxies to attend and vote at the EGM.
7. A member who is a Relevant Intermediary, is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member.

"Relevant Intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967.
8. A proxy need not be a member of the Company.
9. The instrument appointing a proxy or proxies must be submitted not less than forty-eight (48) hours before the time appointed for holding the EGM in the following manner:
 - (a) deposited at the Registered Office of the Company's Share Registrar, at 77 Robinson Road #06-03 Robinson 77 Singapore 068896; or
 - (b) by sending a scanned PDF copy by email to main@zicoholdings.com,

in either case, no later than 2.00 p.m. on 8 November 2022 ("**Proxy Deadline**").

A member who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.

10. The Proxy Form must be signed by the appointer or his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised.
11. A member who holds the Company's shares through a Relevant Intermediary, including Central Provident Fund ("**CPF**") and Supplementary Retirement Scheme ("**SRS**") Investment Account Holders, should not use the Proxy Form and should instead approach their respective Relevant Intermediary as soon as possible to specify voting instructions, submit questions ahead of the EGM and/or participate in the EGM.
12. In the case of a member whose shares are entered against his/her name in the depository register (as defined in Section 81SF of the Securities and Futures Act 2001), the Company may reject any Proxy Form lodged if such member is not shown to have Shares entered against his/her/its name in the depository register as at 72 hours before the time appointed for the EGM, as certified by The Central Depository (Pte) Limited to the Company. The Company shall also be entitled to reject the Proxy Form if it is incomplete, improperly completed, illegible (such as in the case where the appointor submits more than one Proxy Form).

Submission of Questions prior to the EGM

13. A member may submit questions relating to the resolution to be tabled for approval at the EGM or the Company's businesses and operations ahead of the EGM. To do so, all questions must be submitted by 2.00 p.m. on 3 November 2022 through any of the following means:

- (a) if submitted by email, be received by the Company at saisamuelng@hotmail.com; or
- (b) if submitted by post, be deposited at the registered office of the Company's Share Registrar, B.A.C.S. Private Limited, at 77 Robinson Road #06-03 Robinson 77 Singapore 068896.

If the questions are submitted by post, be deposited at the registered office of the Company's Share Registrar or sent via email, and in either case not accompanied by the completed and executed Proxy Form, the following details must be included with the submitted questions: (i) the member's full name; and (ii) his/her/its identification/registration number for verification purposes, failing which the submission will be treated as invalid.

14. The Company will address all substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM or the Company's businesses and operations by publishing its responses to such questions, if any, on the Company's corporate website (www.wpmlimited.com) and on SGXNET at the following URL: <https://www.sgx.com/securities/company-announcements> at least 48 hours prior to the deadline for submission of Proxy Forms. Should there be subsequent clarification sought, or follow-up questions after the deadline of the submission of questions, the Company will address those substantial and relevant questions prior to the EGM through publication on SGXNET, or at the EGM.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.