ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

APPROVAL FROM SGX REGCO FOR SECOND EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2019 BY 29 MAY 2020

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following announcements of the Company:

(i) on 16 February 2020, in respect of the Company's application to (a) the SGX Regco for an extension of time to comply with Rule 707(1) of the Catalist Rules for the Company to hold its AGM for FY2019; and (b) ACRA for extension of time to hold its AGM for FY2019 and file its annual returns under Section 175 and Section 197 of the Companies Act (Chapter 50) of Singapore;

(ii) on 28 February 2020, in respect of ACRA's approval for an extension of time to (a) hold its AGM for FY2019 by 29 April 2020; and (b) to lodge its annual returns for FY2019 with ACRA by 30 May 2020;

(iii) on 4 March 2020, in respect of the receipt of SGX Regco's no objection to the Company's application for an extension of time to hold its AGM for FY2019 by 29 April 2020;

(iv) on 15 April 2020, in respect of the Company's annual report for the financial year ended 31 October 2019; and

(v) on 15 April 2020 ("**Announcement**"), in respect of the Company's second application to the SGX Regco for (i) waiver to comply with Rule 707(1) of the Catalist Rules in relation to the Company's AGM for FY2019 ("**Second Waiver**"); and (ii) extension of time of up to 29 June 2020 (instead of 29 April 2020) to hold the Company's AGM for FY2019.

Unless otherwise defined, all capitalized terms used herein shall have the same meaning as ascribed to them in the Announcement.

2. APPROVAL OF SECOND WAIVER APPLICATION

2.1 The Board wishes to announce that, on 27 April 2020, the SGX Regco informed the Company that upon the Company's application for the Second Waiver, the SGX Regco is only able to grant a 1-month extension to the Company till 29 May 2020 to hold its AGM for FY2019 ("**Approval**"), subject to the following:

(i) the Company announcing the Second Waiver granted, the reasons for seeking the Second Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Second Waiver conditions have been satisfied. If the Second Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(ii) the Company announcing the timeline of events leading to the holding of its AGM for FY2019 by 29 May 2020;

(iii) the Board's confirmation that the Second Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company's country of incorporation); and

(iv) the Company convening its AGM for FY2019 by 29 May 2020.

2.2 The SGX Regco will not grant any further extension for the holding of the AGM for FY2019 by 29 May 2020, and the Company will make the necessary arrangements to ensure continuing compliance.

2.3 The Company had, on 15 April 2020, announced the reasons for seeking the Second Waiver. Please refer to the Announcement for further information.

2.4 The Board hereby confirms that the Second Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution.

2.5 Pending the holding of the AGM for FY2019 by 29 May 2020, the Company has satisfied the Second Waiver conditions set out in the Approval, as at the date of this announcement.

3. INDICATIVE TIMELINE TO CONVENE AGM FOR FY2019

3.1 The Company wishes to provide its shareholders of the indicative timeline to convene the Company's AGM for FY2019 as follows:

Indicative Date (on or before)	**Event**
14 May 2020	Announcement of Notice of AGM for FY2019 on SGXNet
29 May 2020	Date of AGM for FY2019 via electronic means

Shareholders should not that the above timetable is indicative only and may be subject to changes. Please refer to future announcements by the Company via SGXNet for the exact dates of such events.

By Order of the Board

CAO SHIXUAN
Executive Director
28 April 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.