



VCPLUS LIMITED

VCPLUS LIMITED

(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT AND PROPOSED OPTION GRANT – RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the Company's announcement dated 30 January 2024 (the "Previous Announcement").

The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcement in relation to:

- (a) the Proposed Placement of 200,000,000 Placement Shares to the Placee at the Issue Price of S\$0.003 per Placement Share; and
- (b) the Proposed Option Grant to the Placee of a Call Option to require the Company to allot and issue to the Placee 370,000,000 Option Shares at the Option Exercise Price of S\$0.003 per Option Share.

Further to the Previous Announcement, the Board is pleased to announce that the Company has, on 5 February 2024, received the listing and quotation notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of 200,000,000 Placement Shares and 370,000,000 Option Shares, subject to compliance with the SGX-ST's listing requirements.

The Notice is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Proposed Option Grant, the Option Shares, the Company and/or its subsidiaries.

The Company will continue to keep Shareholders updated and make further announcement(s) upon the allotment and issuance of the Placement Shares and Option Shares, as and when appropriate.

By Order of the Board

Mr. Chong Heng Loong
Chief Executive Officer and Executive Director
5 February 2024

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this

announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.