GKE CORPORATION LIMITED
(Company Registration No.: 200001941G)
Incorporated in the Republic of Singapore

GKE CELEBRATES THE CEREMONIAL SHIP LAUNCHING OF ITS LIQUEFIED GAS CARRIER VESSEL

- **the 83,000m^3 liquefied gas carrier vessel is transferred from the shipyard to the water at the ceremonial ship launching**
- **Group is in negotiation for a bareboat chartering contract**

SINGAPORE, 23 November 2015 – **GKE Corporation Limited** (锦佳集团有限公司), together with its subsidiaries ("**GKE**" or the "**Group**"), a leading integrated logistics solutions provider, today announced the successful completion of the construction of its 83,000m^3 liquefied gas carrier vessel and celebrated the ceremonial ship launching in Shanghai, China.



Liquefied gas carrier is named "**Gas Aries**"

The Group made its foray into marine & shipping logistics through its 50-50 joint venture, Steadfast (HK) Co., Ltd, to construct the 83,000m^3 liquefied gas carrier vessel

in 2014, for a total investment of US$67 million. The delivery of the vessel is expected by end FY2016 (31 May 2016), after completing the sea trial. The Group is currently in negotiation with several interested parties to secure a bareboat chartering contract.

Mr. Neo Cheow Hui (梁昭辉), CEO and Executive Director of GKE said, **"We are pleased to achieve another corporate milestone and see one of our strategic investments come into fruition. The Group will continue to explore viable strategic investments to increase its stable and sustainable income for the long term."**



GKE key management attended the ceremony.

The Group will update shareholders on the development of the chartering contract in due course.

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This news release is to be read in conjunction with the Company's announcement posted on the SGX website on 23 November 2015.

*This News Release has been prepared by GKE Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this News Release.*

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The contact person for the Sponsor is Ms. Amanda Chen (Telephone no.: (65) 6381 6757) at Six Battery Road, #10-01 Singapore 049909.

ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) ("GKE" or together with its subsidiaries, the "Group") is a leading integrated logistics solutions provider offering one-stop, door-to-door multi-modal solutions for supply chain management. The business activities of GKE classified into two broad categories: (i) third party logistics, and (ii) strategic investments.

The Group's facilities host one of the best material handling equipment, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, minimise surplus inventory, and reduce overall supply chain costs for its customers.

GKE operates its third party logistics business under the "**GKE**" brand name. It provides total integrated and comprehensive logistics solutions and services that include general warehousing, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also an approved London Metal Exchange ("LME") non-ferrous warehouse operator.

The Group's strategic investments include its shipping logistics business through a 50% joint venture which has entered into a shipbuilding contract to construct an 83,000m^3 liquefied gas carrier vessel, to ride on the demand for liquefied gas as a cleaner fuel for industrial and domestic uses. The vessel is a 53,800 deadweight tonnes liquefied gas carrier registered under Lloyds Register of Shipping. The vessel is expected to be completed by 2016.

Another strategic investment is the infrastructure materials business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacturing and supplying of manufacture and supply environmentally friendly lightweight bricks, building materials and cement products to the domestic construction sector of the People's Republic of China (the "PRC").

For more information, please visit the company website at www.gke.com.sg

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