



CHALLENGER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198400182K)

(the "Company")

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Challenger Technologies Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 28 April 2021, all resolutions relating to the matters set out in the Notice of AGM dated 12 April 2021 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	Resolution 1 Audited financial statements for the financial year ended 31 December 2020 and the report of the Auditors and Statement by Directors	289,470,298	289,470,298	100.00%	0	0.00%
2.	Resolution 2 Payment of proposed final tax-exempt (one-tier) dividend of 2.70 cents per ordinary share for the financial year ended 31 December 2020	289,470,298	289,470,298	100.00%	0	0.00%
3.	Resolution 3 Re-election of Mr Loo Leong Thye as a Director	141,118,048	141,018,048	99.93%	100,000	0.07%

4.	<u>Resolution 4</u> Re-election of Ms Tan Chay Boon as a Director	289,470,298	289,370,298	99.97%	100,000	0.03%
5.	<u>Resolution 5</u> Approval for the continued appointment of Ms Tan Chay Boon, as an Independent Director by members, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") (which will take effect from 1 January 2022)	289,470,298	280,187,798	96.79%	9,282,500	3.21%
6.	<u>Resolution 6</u> Approval for the continued appointment of Mr Tan Han Beng, as an Independent Director by members, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	289,470,298	280,187,798	96.79%	9,282,500	3.21%
7.	<u>Resolution 7</u> Approval for the continued appointment of Mr Max Ng Chee Weng, as an Independent Director by members, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	289,452,798	280,170,298	96.79%	9,282,500	3.21%
8.	<u>Resolution 8</u> Approval for the continued appointment of Ms Tan Chay Boon, as an Independent Director by members	98,933,648	89,651,148	90.62%	9,282,500	9.38%

	(excluding the Directors and Chief Executive Officer ("CEO") of the Company, and associates of such Directors and CEO), for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)					
9.	<u>Resolution 9</u> Approval for the continued appointment of Mr Tan Han Beng, as an Independent Director by members (excluding the Directors and CEO of the Company, and associates of such Directors and CEO), for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	98,933,648	89,651,148	90.62%	9,282,500	9.38%
10.	<u>Resolution 10</u> Approval for the continued appointment of Mr Max Ng Chee Weng, as an Independent Director by members (excluding the Directors and CEO of the Company, and associates of such Directors and CEO), for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	98,933,648	89,651,148	90.62%	9,282,500	9.38%

11.	Resolution 11 Approval of Directors' fees amounting to S\$170,000.00 for the financial year ending 31 December 2021 to be paid quarterly in arrears	289,470,298	289,370,298	99.97%	100,000	0.03%
12.	Resolution 12 Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company and to fix their remuneration	289,470,298	280,187,798	96.79%	9,282,500	3.21%
13.	Resolution 13 Authority to allot and issue new shares or convertible securities or exercise of any share option or vest any share award pursuant to Section 161 of the Companies Act, Cap. 50, and the Listing Manual of the SGX-ST	289,470,298	280,187,798	96.79%	9,282,500	3.21%

Abstention from voting on resolution(s)

Details of shareholders who voluntarily abstained from voting for the following resolution(s):

Resolutions relating to:	Name of Shareholder	Total number of Shares
Resolution 3 Re-election of Mr Loo Leong Thye	Loo Leong Thye	148,352,250
Resolution 7 Continued appointment of Mr Max Ng Chee Weng as an Independent Director for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	Max Ng Chee Weng	17,500

Details of shareholders who are required to abstain from voting for the following resolution(s):

Resolution 8 Continued Appointment of Ms Tan Chay Boon as an Independent Director for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Loo Leong Thye	148,352,250
	Tan Wee Ko	1,788,000
	Max Ng Chee Weng	17,500
	Ong Sock Hwee	35,247,550
	Loo Pei Fen (Lu Peifen)	4,492,500
	Loo Wei Kiat (Lu WeiJie)	638,850
	Lim Jia	11,500
Resolution 9 Continued Appointment of Mr Tan Han Beng as an Independent Director for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Loo Leong Thye	148,352,250
	Tan Wee Ko	1,788,000
	Max Ng Chee Weng	17,500
	Ong Sock Hwee	35,247,550
	Loo Pei Fen (Lu Peifen)	4,492,500
	Loo Wei Kiat (Lu WeiJie)	638,850
	Lim Jia	11,500
Resolution 10 Continued Appointment of Mr Max Ng Chee Weng as an Independent Director for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Loo Leong Thye	148,352,250
	Tan Wee Ko	1,788,000
	Max Ng Chee Weng	17,500
	Ong Sock Hwee	35,247,550
	Loo Pei Fen (Lu Peifen)	4,492,500
	Loo Wei Kiat (Lu WeiJie)	638,850
	Lim Jia	11,500

No other party was required to abstain from voting on any of the resolutions.

Directors

Mr Loo Leong Thye, having been re-elected as a Director of the Company, remains as the Executive Director and Chief Executive Officer of the Company.

Ms Tan Chay Boon, having been re-elected as a Director and an Independent Director of the Company remains as a member of the Audit Committee, Nominating Committee and the Remuneration Committee of the Company.

The Board considers Ms Tan Chay Boon to be independent for the purpose of Rule 704(8) of the Listing Manual.

Ms Tan Chay Boon, having been re-elected as an Independent Director of the Company will continue to be designated as an Independent Director of the Company until the earlier of (i) the retirement or resignation of Ms Tan Chay Boon as a Director or (ii) the conclusion of the third Annual General Meeting of the Company following the AGM.

Mr Tan Han Beng, having been re-elected as an Independent Director of the Company will continue to be designated as an Independent Director of the Company until the earlier of (i) the retirement or resignation of Mr Tan Han Beng as a Director or (ii) the conclusion of the third Annual General Meeting of the Company following the AGM.

Mr Max Ng Chee Weng, having been re-elected as an Independent Director of the Company will continue to be designated as an Independent Director of the Company until the earlier of (i) the retirement or resignation of Mr Max Ng Chee Weng as a Director or (ii) the conclusion of the third Annual General Meeting of the Company following the AGM.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM of the Company.

By Order of the Board

Chia Foon Yeow
Company Secretary
28 April 2021