LINCOTRADE & ASSOCIATES HOLDINGS LIMITED
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF UP TO 10,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S$0.22 PER PLACEMENT SHARE

- COMPLETION OF THE PROPOSED PLACEMENT

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Lincotrade & Associates Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated:

(a) 24 November 2025 in relation to the Proposed Placement pursuant to the Placement Agreement entered into with SAC Capital Private Limited as Placement Agent; and

(b) 1 December 2025 in relation to the receipt of the Listing and Quotation Notice from the SGX-ST for the listing and quotation of the Placement Shares,

(collectively, the "**Earlier Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Earlier Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT

Further to the Earlier Announcements, the Board is pleased to announce the completion of the Proposed Placement ("**Completion**"), pursuant to which all 10,000,000 Placement Shares were allotted and issued in accordance with the terms and conditions of the Placement Agreement. Accordingly, the Company has received the aggregate consideration of S$2,200,000 from the Placement Agent.

Following the Completion, the total issued and paid-up share capital of the Company has increased from 172,027,726 Shares to 182,027,726 Shares. The Placement Shares were issued and allotted free from all claims, pledges, mortgages, charges, liens and encumbrances and rank *pari passu* with all existing issued ordinary shares in the capital of the Company, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of allotment and issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 4 December 2025, with effect from 9.00 a.m..

By Order of the Board

Soh Loong Chow Jackie
Executive Director and Chief Executive Officer
3 December 2025

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.