



November 19, 2020

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.

6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Please be informed that on November 19, 2020, Ayala Corporation made a disclosure related to the approval of The Securities and Exchange Commission on the change of name of AC Energy, Inc. to AC Energy and Infrastructure Corporation.

AC Energy and Infrastructure Corporation ("ACEIC," formerly AC Energy, Inc.), a wholly-owned subsidiary of Ayala Corporation, received on 19 November 2020, a copy of the certification of the Philippine Securities and Exchange Commission dated 18 November 2020 approving its change of name from AC Energy, Inc. to AC Energy and Infrastructure Corporation.

This is in line with the previously announced consolidation of the Ayala Group's energy, water, and infrastructure businesses under ACEIC, as approved by the Executive Committee of Ayala Corporation on 21 April 2020.

ACEIC is the holding company for the listed energy platform, AC Energy Philippines ("ACEN").

Very truly yours,

A handwritten signature in dark ink, appearing to read 'j. limcaoco', written in a cursive style.

Jose Teodoro K. Limcaoco
Chief Finance Officer