

ASIATRAVEL.COM HOLDINGS LTD (Company Registration No.: 199907534E) (Incorporated in the Republic of Singapore)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors (the "Board") of Asiatravel.com Holdings Ltd (the "Company", together with its subsidiaries, the "Group") refers to the Company's announcements on 10 March 2022, 31 March 2022, 8 April 2022 and 18 April 2022 (the "Previous Announcements"). Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the foregoing announcements.

The Board wishes to inform shareholders that the Board had followed up with the controlling shareholders on 13 April 2022 and gave the controlling shareholders a deadline until 22 April 2022 to let the Board know whether they will be making an exit offer. As of to-date, they have not responded nor made an exit offer. Therefore, the Company position as of the date of announcement is that there is no exit offer.

The Company is planning to announce its unaudited fourth quarter and full year result announcement for financial year ended 31 December 2021 subject to the Sponsor's comments and clearance in due course.

The Board wishes to state that the Company is still working on its formal appeal letter. The Board must ensure that its preparation of the appeal must have strong grounds in particular addressing all the delisting points raised in the SGX-ST delisting notice dated 9 March 2022 and delisting letter dated 12 April 2022.

The Board will make the necessary announcements as and when there are further developments relating to the Delisting Notification and its unaudited fourth quarter and full year result announcement for financial year ended 31 December 2021.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

29 April 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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