

**Media Release****GuocoLand signs landmark deal with AccorHotels for new-built Sofitels in Singapore and Kuala Lumpur**

**Singapore, 6 January 2016** – GuocoLand Limited (“GuocoLand”) has signed a landmark deal with AccorHotels for the management of the Group’s two new-built hotels at Tanjong Pagar Centre, Singapore and Damansara City, Kuala Lumpur, Malaysia. The **Sofitel Singapore City Centre** and the **Sofitel Kuala Lumpur Damansara**, adds a total of 534 rooms to the AccorHotel’s luxury brand portfolio.

"Our upcoming world-class mixed use developments in Singapore and Kuala Lumpur are set to bring modern, liveable spaces to the heart of the business districts in both cities. GuocoLand is pleased to appoint AccorHotels as the hotel manager for both properties as we see strong synergies with the Sofitel luxury brand and services that will cater to the differing needs and demands of our office tenants, residents, visitors and guests," said Mr Raymond Choong, President and CEO of GuocoLand Group. "The hotels’ business and dining facilities will be easily accessible to office tenants and residents within both developments, providing them with quality working and living experiences in a cosmopolitan setting."

"We are very excited that GuocoLand has entrusted us to manage these two flagship hotels under our luxury Sofitel brand in what will be very prestigious lifestyle and business hubs," said Michael Issenberg, Chairman and CEO AccorHotels Asia Pacific. "These two new hotels are set to become icons in their respective cities, being at the centrepiece of landmark developments that will reinvent urban living in two of Asia’s most dynamic destinations."

The 222-room Sofitel Singapore City Centre will be part of the upcoming multi-billion dollar Tanjong Pagar Centre, which will redefine mixed use developments in Singapore. Located between historic Chinatown and the vibrant CBD, Tanjong Pagar Centre will feature Singapore’s tallest building at 290 metres, a prestigious residential and office tower, premier retail and event spaces and luxury Sofitel hotel, all set around beautifully landscaped parklands and with direct MRT station access.

Guests at Sofitel Singapore City Centre will appreciate the unique, state-of-the-art equipment and programmes offered at the Virgin Active gym, as well as a host of health and fitness-related public activities and events at Tanjong Pagar Centre’s Urban Park which can accommodate up to 2,000 people. The 150,000 sq ft Urban Park will be an ideal location to host public fitness events, such as Zumba and yoga, for the broader community, including hotel guests. Positioned as an ‘Integrated Vertical City,’ Tanjong Pagar Centre will provide a holistic, end-to-end hospitality service for hotel guests.

The Sofitel Singapore City Centre will offer guests the finest luxury accommodations complete with outdoor pool, a plush executive lounge with stunning city views, a 620 sqm ballroom and eight meeting rooms plus world-class restaurant and bars. Surrounded by a wide array of dining and entertainment options, the Sofitel will be exceptionally positioned to take advantage of strong corporate and leisure demand.

In neighbouring Malaysia, the 312-room Sofitel Kuala Lumpur Damansara is also an integral part of a new 8.5 acre integrated development in the upmarket Damansara Heights enclave called Damansara City which will feature two Grade A office towers, two luxury high-rise residences, and an F&B-centric lifestyle mall in addition to the luxury hotel.

The Sofitel will be the first internationally branded luxury hotel in the area and is part of the prime and exclusive Damansara Heights precinct, which boasts close proximity to KL Sentral transportation hub, as well as established townships like Bangsar and Petaling Jaya. The hotel – and indeed the whole precinct – will target corporate clients in the surrounding area, leisure travellers and the MICE market, with Damansara Heights having a reputation as a choice destination for some of Malaysia’s most elite and influential people thanks to its unparalleled value, heritage and distinction. A new MRT station next to the Damansara City development will provide high connectivity to the rest of Kuala Lumpur and Klang Valley.

The Sofitel will feature a lobby lounge, deli, three restaurants and bars, a Club Millesime executive lounge on the 22nd floor, a So Spa, So Fit gym and outdoor swimming pool complete with pool bar. There will also be outstanding meeting facilities including an 840sqm ballroom and five meeting rooms.

The announcement of these new flagship Sofitels comes as the brand is undergoing a renaissance to better meet the needs of today’s luxury guests. Sofitel hotels provide authentic luxury, where innate French elegance artfully blends with local culture to create exceptional experiences.

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**About GuocoLand Limited**

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries ("Group") have established property operations in their geographical markets of Singapore, China, Malaysia and Vietnam, comprising residential, hospitality, commercial and retail developments. As a premier regional property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong group of companies.

**About AccorHotels**

AccorHotels is a Group united by a shared passion for hospitality and driven by a shared promise to make everyone Feel Welcome.

Over 180,000 women and men in almost 3,800 AccorHotels establishments look after thousands of guests every day in 92 countries.

AccorHotels is the world's leading hotel operator and offers its customers, partners and employees:

- its dual expertise as a hotel operator and franchisor (HotelServices) and a hotel owner and investor (HotelInvest);
- a large portfolio of internationally renowned brands covering the full spectrum, with luxury (Sofitel, Pullman, MGallery, Grand Mercure, The Sebel), midscale (Novotel, Suite Novotel, Mercure, Mama Shelter, Adagio) economy (ibis, ibis Styles, ibis budget, adagio access and hotelF1) establishments;
- a powerful marketplace and loyalty program Le Club AccorHotels
- almost half a century of commitment to corporate citizenship and solidarity with the PLANET 21 program.

Accor SA shares are listed on the Euronext Paris exchange (ISIN code: FR0000120404) and traded in the USA on the OTC marketplace (Code: ACRFY)



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**Appendix**



Artist impression of Tanjong Pagar Centre, Singapore



Artist impression of Damansara City, Kuala Lumpur, Malaysia