ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore) (Company Registration Number 197501572K) (the "**Company**")

COMPLIANCE PLACEMENT – COMPLETION OF THE PLACEMENT

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company's announcement dated 17 June 2016.

The board of directors (the "**Board**" or "**Directors**") of Abundance International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the completion of the Compliance Placement has taken place today and the 57,150,000 Placement Shares have been allotted and issued to the Placees.

Following Completion, the number of issued and paid-up ordinary Shares in the capital of the Company has increased from 468,000,000 Shares to 525,150,000 Shares. The Placement Shares are issued free from all claims, charges, liens and other encumbrances and rank *pari passu* in all respects with the existing issued Shares, except for any dividends, distributions or entitlements the record date of which falls on or before the date of completion.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 21 July 2016, and the trading of the Placement Shares shall commence with effect from 9:00 a.m. on the same day.

The listing and quotation notice from the SGX-ST dated 12 July 2016 for the Placement Shares is not to be taken as an indication of the merits of the Placement Shares, the Compliance Placement, the Company, its subsidiaries and their securities.

By Order of the Board

Sam Kok Yin Executive Director

19 July 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin: Tel: 6389 3000 <u>Email:</u> jookhin.ng@morganlewis.com