

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016, 29 September 2016, 31 October 2016, 30 November 2016, 30 December 2016, 27 January 2017, 28 February 2017, 31 March 2017, 28 April 2017, 29 May 2017 and 30 June 2017.

Further to the monthly update announcement for Infinio Group Limited (the **"Company"** and together with its subsidiaries, the **"Group"**) dated 30 June 2017, the board of directors (**"Board"**) of the Group wishes to announce that there has been no material update in connection with the negotiation with the potential investors/third parties to acquire the Birthday Mine and /or to manage the mine operation since the previous monthly update announcement. In addition, Management does not rule out the possibility of cooperating with other third parties to jointly explore and develop the mine, when such opportunity arises.

With reference to the listing and quotation notice received on 28 June 2017 (**"Notice"**) from the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), 1,289,459,580 Conversion Shares were issued to certain creditors (**"Creditors"**) for the proposed conversion of debts owing by the Group pursuant to the debt conversion agreements (**"Debt Conversion Agreements"**). The Conversion Shares were listed and quoted on the Catalist on 7 July 2017.

As announced on the 7 July 2017, the subscription of the first sub-tranche of Tranche 1 Notes was completed and the notes certificates had been issued to Advance Opportunities Fund I (**"AOF I"** or the **"Subscriber"**) by the Company, being an aggregate S\$250,000 in principal amount. For further details of the use of proceeds, please refer to the separate announcement dated 31 July 2017 on the update on use of proceeds.

As at the date of this announcement, the Company has obtained additional unsecured interest-bearing loans amounting to \$5,000 from unrelated third parties with an interest rate of 1% per month which is repayable on demand for the Company's working capital purposes. The aggregate unsecured interest-bearing loans amount from unrelated third parties amounted to \$66,000 from February 2017 till date which remains outstanding after repayment of \$75,000 in principal amount of the unsecured interest-bearing loans.

Subsequent to the Shareholders' approval obtained on 1 June 2017 for the proposed diversification of its current business to include the automated retail business (the **"Proposed Diversification"**), the Company is finalising the locations for the automated retail machines and selection of final retail products.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
31 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
Telephone number: 6221 0271*