

News Release

ST ENGINEERING'S MARINE ARM SECURES NEW ORDERS WORTH \$446M IN 4Q2013

Singapore, 6 January 2014 – Singapore Technologies Engineering Ltd (ST Engineering) announced today that its marine arm, Singapore Technologies Marine Ltd (ST Marine) has secured new orders worth about S\$446m in the fourth quarter of 2013. These orders are in addition to the recent contract worth about US\$350m won by our US shipyard, VT Halter Marine, Inc for the design and construction of two units of Container Roll-on/Roll-off vessels and the bareboat charter contract for the Roll-on/Roll-off Passenger vessel to Nova Star Cruises Limited.

The contracts are for logistics management, maintenance, major upgrade and conversion projects, which will be carried out in the Singapore yards. On shiprepair and upgrading, ST Marine has secured and delivered a series of contracts to support the offshore industries. These include repairs and upgrade of various types of offshore support vessels such as drillship and pipe-laying vessels.

Aside from the maintenance and shiprepair contracts, our environmental business unit based in Shanghai was awarded a contract to design a Pneumatic Waste Collection System for a mixed high-rise commercial and residential development in Zhongshan, Guangzhou, China.

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Marine (Singapore Technologies Marine Ltd), the marine arm of ST Engineering, provides turnkey building, repair and conversion services for a wide spectrum of naval and commercial vessels. In shipbuilding, it has the proven capabilities to provide turnkey solutions from concept definition to detailed design, construction, on-board system installation and integration, testing, commissioning to through-life support. It has also established a track record in providing high engineering content shiprepair and ship conversion services for a worldwide clientele. ST Marine also provides a suite of sustainable environmental engineering solutions via its environmental engineering subsidiaries led by STSE Engineering Services Pte Ltd (STSE). Please visit www.stengg.com.

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.38b in FY2012 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 22,000 employees worldwide, and over 100 subsidiaries and associated companies in 23 countries and 41 cities. Please visit www.stengg.com.

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