F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES OF THE COMPANY

The board of directors ("**Board**") of F J Benjamin Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 13 October 2025 in relation to the retirement of Mr Liew Choon Wei ("**Mr Liew**") as Lead Independent Director, Chairman of the Audit Committee as well as a member of the Nominating and Remuneration Committee upon the conclusion of the Company's Annual General Meeting held on 29 October 2025.

The Company wishes to announce that it has been actively seeking for a candidate to be appointed as an Independent Director to replace Mr Liew and as the Company has yet to identify a suitable candidate, the following changes to the composition of the Board and the board committees of the Company ("**Board Committees**") will take effect immediately on 28 January 2026:

1. Mr Yee Kee Shian, Leon ("**Mr Yee**"), an incumbent Independent Director of the Company, has been appointed as the Lead Independent Director of the Company. He continues to serve as the Chairman of the Nominating and Remuneration Committee and a member of the Audit Committee. The Board considers Mr Yee to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**");

2. Ms Teoh Beng Khim ("**Ms Teoh**"), an incumbent Independent Director of the Company, has been appointed as the Chairman of the Audit Committee. She continues to serve as a member of the Nominating and Remuneration Committee. The Board considers Ms Teoh to be independent for the purposes of Rule 704(7) of the Catalist Rules; and

3. Mr Eli Manasseh Benjamin ("**Mr Benjamin**"), the Executive Chairman of the Company, has been appointed as a member of the Audit Committee and a member of the Nominating and Remuneration Committee. The Board considers Mr Benjamin to be non-independent for the purposes of Rule 704(7) of the Catalist Rules.

The Board wishes to highlight that the aforementioned appointment of Mr Benjamin to the Board Committees is on an interim basis. Following the aforementioned appointment of Mr Benjamin, the Company is in compliance with Section 201B of the Companies Act 1967 of Singapore and Rule 704(7) of the Catalist Rules, whereby the Audit Committee should be made up of a minimum number of three members.

Nonetheless, the Board is cognizant of the 2018 Code of Corporate Governance's ("**CG Code**") provisions relating to composition guidelines for the Audit Committee and the Remuneration Committee to comprise of all Non-Executive Directors. The Company shall continue in its endeavour to search, identify and appoint a suitable candidate for inclusion to the Board, so as to be compliant with the CG Code. The Company shall make the necessary announcement in due course.

Following the above changes and with effect from 28 January 2026, the composition of the Board and the Board Committees of the Company is as follows:

Board of Directors

Mr Eli Manasseh Benjamin	- Executive Chairman
Mr Douglas Jackie Benjamin	- Executive Director and Group Chief Executive Officer
Mr Yee Kee Shian, Leon	- Lead Independent Director
Ms Teoh Beng Khim	- Independent Director

Audit Committee

Ms Teoh Beng Khim	- Chairman (Independent Director)
Mr Yee Kee Shian, Leon	- Member (Independent Director)
Mr Eli Manasseh Benjamin	- Member (Executive Chairman)

Nominating and Remuneration Committee

Mr Yee Kee Shian, Leon	- Chairman (Independent Director)
Ms Teoh Beng Khim	- Member (Independent Director)
Mr Eli Manasseh Benjamin	- Member (Executive Chairman)

BY ORDER OF THE BOARD

Wendy Isabel Wong Pei Fern
Company Secretary
28 January 2026

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.