



**ASPEN (GROUP) HOLDINGS LIMITED**  
*Company Registration No.: 201634750K*  
*(Incorporated in the Republic of Singapore)*

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**UPDATE PURSUANT TO LISTING RULE 704(23)**

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Pursuant to Listing Rule 704(23), the Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) wishes to update that in relation to the winding up of the Company’s indirect subsidiary, Aspen Glove Sdn. Bhd. (in liquidation) (“**AGSB**”), the first creditors’ and contributories’ meeting (“**First Meeting**”) was held and chaired by the Official Receiver (“**OR**”), as the liquidator of AGBS, on 4 December 2023.

The Company’s direct wholly owned subsidiary, Aspen Vision All Sdn Bhd, which holds 75% of the equity in AGBS had submitted its proof of debts as a creditor of AGBS to the OR, and had attended the First Meeting as a creditor and a contributory of AGBS.

Following the First Meeting, the OR has on 26 December 2023 filed a report in respect of the outcome of the First Meeting in the High Court of Malaya in Penang, (“**Court**”) for the Court’s decision.

The Company will update the shareholders via SGXNET when there is a decision by the Court in relation to the outcome of the First Meeting and as and when there are any other material developments.

**BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
29 December 2023