
PROXY FORM FOR SCHEME MEETING

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OA 1291/2025

In the Matter of Section 210 of the Companies
Act 1967

And

In the Matter of
AF Global Limited
(Company Registration No.: 197301118N)

... Applicant

SCHEME OF ARRANGEMENT

Under Section 210 of the Companies Act 1967

Between

AF Global Limited

And

Scheme Shareholders (as defined herein)

And

AFG Investment Pte. Ltd.

PROXY FORM FOR SCHEME MEETING

AF GLOBAL LIMITED

(Company Registration No.197301118N)
(Incorporated in the Republic of Singapore)

PROXY FORM SCHEME MEETING

IMPORTANT NOTES

1. A proxy need not be a member of the Company and may be the Chairman of the Scheme Meeting.
2. A Scheme Shareholder who is not a relevant intermediary may appoint one (1) proxy to attend, speak and vote in his/her/its stead. Where a Scheme Shareholder which is not a relevant intermediary appoints more than one (1) proxy, such additional appointments shall be invalid.
3. For CPFIS/SRS investors who have used their CPFIS/SRS monies to buy the Company's shares, this form of proxy is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPFIS/SRS investors should contact their respective CPF Agent Banks/SRS Agent Banks if they have any queries regarding their appointment as proxies.
4. By submitting this Proxy Form appointing a proxy(ies) and/or representative(s), the Scheme Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of Scheme Meeting dated 15 January 2026.
5. For purposes of the appointment of a proxy(ies)/representative(s), Scheme Shareholder(s)' and their proxy(ies)/representative(s)' full name and full NRIC/passport number will be required for verification purposes. Proxy(ies)/representative(s) must also produce their NRIC/passport for sighting upon registration at the Scheme Meeting to ensure that only the duly authorised proxy(ies)/representative(s) attend and vote at the Scheme Meeting. The Company reserves the right to refuse admittance to the Scheme Meeting if the proxy(ies)/representative(s)' identity cannot be verified accurately.
6. All capitalised terms used in this Proxy Form but not otherwise defined herein shall have the same meanings given to them in the Company's Scheme Document to Shareholders dated 15 January 2026.

I/We*, _____ (Name) _____ (NRIC / Passport / Company Reg. No.)
of _____ (Address) being a member/members* of
AF Global Limited (the "**Company**"), hereby appoint:

Name	NRIC/Passport No.	Shareholdings (to be completed by a relevant intermediary, if applicable)	
		No. of Shares	%
Address			

or failing him/her*, the Chairman of the Scheme Meeting of the Company as my/our proxy/proxies* to attend and to vote for me/us* on my/our* behalf at the Scheme Meeting of the Company to be held at 55 Ubi Avenue 3, Level 1, Singapore 408864 on Thursday, 5 February 2026 at 10.30 a.m., and at any adjournment thereof, for the purpose of considering and, if thought fit, approving the Scheme referred to in the Notice of Scheme Meeting, and at such Scheme Meeting (or at any adjournment thereof) to vote for me/us* and in my/our* name(s) for the said Scheme or against the said Scheme as hereunder indicated.

I/We* direct my/our* proxy to vote for or against, or abstain from voting on, the Scheme as indicated hereunder. If no specific direction as to voting is given, my/our* proxy will vote or abstain from voting at his/her/its* discretion. If no person is named in the above boxes, the Chairman of the Scheme Meeting shall be my/our* proxy to vote, for or against, or to abstain from voting on, the Scheme to be proposed at the Scheme Meeting, for me/us* and on my/our* behalf at the Scheme Meeting and at any adjournment thereof. In appointing the Chairman of the Scheme Meeting as proxy, Shareholders must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid.

The Scheme Resolution put to the vote of the Scheme Meeting shall be decided by the way of poll. Please indicate the number of votes as appropriate.

Scheme Resolution	Number of Votes For	Number of Votes Against	Number of Votes Abstain
To approve the Scheme			

Notes:

If you are a Scheme Shareholder who is not a relevant intermediary:

You may only cast all the votes you use in the Scheme Meeting **IN ONE (1) WAY**. If you wish to vote "**FOR**" the Scheme Resolution, please indicate with a tick (✓) in the box marked "**FOR**" as set out above. If you wish to vote "**AGAINST**" the Scheme Resolution, please indicate with a tick (✓) in the box marked "**AGAINST**" as set out above. If you wish to abstain from voting on the Scheme Resolution, please indicate with a tick (✓) in the box marked "**ABSTAIN**" as set out above. **DO NOT TICK MORE THAN ONE (1) BOX.**

If you are a Scheme Shareholder who is a relevant intermediary:

Please indicate (i) the number of votes "**FOR**" or "**AGAINST**" in the "**FOR**" or "**AGAINST**" boxes as set out above in respect of the Scheme Resolution; and (ii) the number of Scheme Shares your proxy is directed to abstain from voting in the "**ABSTAIN**" box provided in respect of the Scheme Resolution.

Dated this _____ day of _____ 2026.

Total number of shares held	
CDP Register	
Register of Members	
Total:	

Signature(s) of Scheme Shareholder(s) or Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM

PROXY FORM FOR SCHEME MEETING

Notes:

- (1) The Scheme Meeting will be convened and held in a wholly physical format. There will be no option for Shareholders to participate in the Scheme Meeting virtually. The Notice of Scheme Meeting dated 15 January 2026 and this Proxy Form will be sent by post to members of the Company. At the same time, these documents will also be published on SGXNet at the URL <https://www.sgx.com/securities/company-announcements/> and the corporate website of the Company at the URL <https://www.afgl.com.sg/>.
- (2) For the purposes of determining whether the conditions under Section 210(3AB)(a) of the Companies Act are satisfied, Scheme Shareholders should refer to Note 20 of the Notice of Scheme Meeting dated 15 January 2026.
- (3) A Scheme Shareholder who wishes to exercise his/her/its voting rights at the Scheme Meeting may: (a) vote at the Scheme Meeting in person; or (b) appoint a proxy to vote on his/her/its behalf at the Scheme Meeting.
- (4) A Scheme Shareholder should insert the total number of Scheme Shares held. If the Scheme Shareholder has Scheme Shares entered against his/her/its name in the Depository Register, he/she/it should insert that number of Scheme Shares. If a Scheme Shareholder has Scheme Shares registered in his/her/its name in the Register of Members of the Company, he/she/it should insert that number of Scheme Shares. If a Scheme Shareholder has Scheme Shares entered against his/her/its name in the Depository Register and Scheme Shares registered in his/her/its name in the Register of Members, he/she/it should insert the aggregate number of Scheme Shares entered against his/her/its name in the Depository Register and registered in his/her/its name in the Register of Members. If no number is inserted, this Proxy Form shall be deemed to relate to all the Scheme Shares held by the Scheme Shareholder.
- (5) A Scheme Shareholder (other than a relevant intermediary) who is entitled to attend and vote at the Scheme Meeting may appoint only one (1) proxy to attend, speak and vote in his/her/its stead and may only cast all the voting rights attached to his/her/its Scheme Shares at the Scheme Meeting (whether in person or by proxy) in one (1) way. Where a Scheme Shareholder which is not a relevant intermediary appoints more than one (1) proxy, such additional appointments shall be invalid.
- (6) Persons who hold Scheme Shares through relevant intermediaries, other than CPFIS Investors and SRS Investors, and who wish to participate in the Scheme Meeting should contact the relevant intermediary through which they hold such Scheme Shares as soon as possible. Persons who hold Scheme Shares through relevant intermediaries, other than CPFIS Investors and SRS Investors, may (i) vote at the Scheme Meeting if they are appointed as proxy by their respective relevant intermediaries; or (ii) specify their voting instructions to and/or arrange for their votes to be submitted with their respective relevant intermediaries, and should contact their respective relevant intermediaries as soon as possible in order for the necessary arrangements to be made.
- (7) CPFIS Investors and SRS Investors may (i) vote at the Scheme Meeting if they are appointed as proxy by their respective CPFIS Agent Banks and/or SRS Agent Banks, and should contact their respective CPFIS Agent Banks and/or SRS Agent Banks if they have any queries regarding their appointment as proxy; or (ii) specify their voting instructions to and/or arrange for their votes to be submitted with their respective CPFIS Agent Banks and/or SRS Agent Banks, and should approach their respective CPFIS Agent Banks and/or SRS Agent Banks by **5.00 p.m. on 26 January 2026**, being at least seven (7) Business Days before the date of the Scheme Meeting.
- (8) In relation to a Scheme Shareholder who is a relevant intermediary:
 - (a) subject to paragraph 8(b) below, a Shareholder which is a relevant intermediary need not cast all the voting rights attached to the Scheme Shares held on behalf of its sub-account holders in the same way, provided that (i) each vote is exercised in relation to a different Share; and (B) the voting rights attached to all or any of the Shares in each sub-account may only be cast at the Scheme Meeting in one (1) way but, for the avoidance of doubt, the voting rights of such Shares need not be cast in the same way as the Shares in another sub-account maintained by such relevant intermediary; and
 - (b) a Shareholder which is a relevant intermediary may appoint more than two (2) proxies in relation to the Scheme Meeting to exercise all or any of such Scheme Shareholder's rights to attend and to speak and vote at the Scheme Meeting, but each proxy must be appointed to exercise the voting rights attached to a different Scheme Share or Scheme Shares held by the Scheme Shareholder on behalf of its sub-account holders (which number and class of Scheme Shares must be specified), provided that no more than one (1) proxy may be given in respect of each sub-account which holds Scheme Shares. Where a proxy is appointed in accordance with this paragraph 8(b) in respect of Scheme Shares held on behalf of only one (1) sub-account holder, such proxy may only cast the voting rights attached to all or any of the Scheme Shares in such sub-account at the Scheme Meeting in one (1) way.
- (9) "relevant intermediary" used in this Proxy Form means:
 - (a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore ("SFA") and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board ("CPF Board") established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of the Scheme Shareholders of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
- (10) The completed and signed Proxy Form shall be submitted by email to srs.proxy@boardroomlimited.com OR the registered office of the Share Registrar, **1 Harbourfront Avenue #14-07 Keppel Bay Tower, Singapore 098632**, in either case, by no later than **10.30 a.m. on 2 February 2026**, being 72 hours before the time appointed for holding the Scheme Meeting of the Company, failing which the Company shall be entitled to regard this Proxy Form as invalid. **Scheme Shareholders are strongly encouraged to submit their completed Proxy Forms electronically via email.**
- (11) If any Scheme Shareholder fails to submit a duly completed Proxy Form (if applicable) in the manner and within the period stated herein or if this Proxy Form (if applicable) is incomplete, improperly completed, illegible or where the true intentions of the Scheme Shareholder are not ascertainable from the instructions of the Scheme Shareholder specified in this Proxy Form (if applicable), the Scheme Shareholder and the proxy of such Scheme Shareholder (if applicable) may only be admitted to the Scheme Meeting at the discretion of the Chairman of the Scheme Meeting. Any such Scheme Shareholder shall, nonetheless, be bound by the terms of the Scheme in the event that it becomes effective.
- (12) This Proxy Form must be signed by the appointor or his attorney duly authorised in writing. Where this Proxy Form is executed by a corporation, it must be executed either under its common seal or signed by its attorney or a duly authorised officer of the corporation.
- (13) Where this Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with this Proxy Form, failing which this Proxy Form may be treated as invalid.
- (14) A corporation which is a Scheme Shareholder may authorise by resolution of its Directors or other governing body such person as it thinks fit to act as its representative at the Scheme Meeting of the Company, in accordance with Section 179 of the Companies Act 1967 of Singapore.
- (15) Completion and submission of this Proxy Form by a Scheme Shareholder will not prevent him/her/it from attending, speaking and voting at the Scheme Meeting if he/she/it so wishes. The appointment of the proxy(ies) for the Scheme Meeting will be deemed to be revoked if the Scheme Shareholder attends the Scheme Meeting in person and in such event, the Company reserves the right to refuse to admit any person or persons appointed under this Proxy Form to the Scheme Meeting.
- (16) The Company shall be entitled to reject this Proxy Form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on this Proxy Form (such as in the case where the appointor submits more than one (1) Proxy Form). In the case of a Scheme Shareholder whose Scheme Shares are entered against his/her/its name in the Depository Register, the Company may reject any Proxy Form lodged if such Scheme Shareholder, being the appointor, is not shown to have shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the Scheme Meeting, as certified by the Share Registrar and/or The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting this Proxy Form appointing the Chairman of the Scheme Meeting as proxy to attend, speak and vote at the Scheme Meeting and/or any adjournment thereof, the Scheme Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of Scheme Meeting dated 15 January 2026.