PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY OVERSEA-CHINESE BANKING CORPORATION LIMITED FOR AND ON BEHALF OF NTCP SPV VIII

RECEIPT OF LETTER FROM KOH SWEE YONG DATED 22 APRIL 2021

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement (the "**No Price Increase Announcement**") made by Oversea-Chinese Banking Corporation Limited ("**OCBC**"), for and on behalf of NTCP SPV VIII (the "**Offeror**"), on 21 April 2021 that, *inter alia*, the Offeror will not further revise the Offer Price of S$0.365 per Offer Share, save in the event where a competitive situation arises.

Unless otherwise defined, capitalised terms in this announcement shall bear the same meanings as set out in the No Price Increase Announcement.

2. RECEIPT OF LETTER FROM KOH SWEE YONG DATED 22 APRIL 2021

The Board wishes to announce that it has received a letter from Koh Swee Yong ("**KSY**") dated 22 April 2021 indicating that KSY intends to vote against the Partial Offer. KSY has identified himself as a substantial shareholder of the Company in respect of 17,386,100 Shares representing approximately 5.91% of the total number of Shares of the Company.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests. The Company will release further announcements at the appropriate junctures.

Shareholders who are in doubt as to the action(s) they should take should consult their stockbroker, bank manager, solicitor and/or other professional advisers.

3. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Document and the No Price Increase Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer

23 April 2021