



P5 CAPITAL HOLDINGS LTD
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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Redemption of Participating Shares in Quantedge Global Fund (Offshore)

The Board of Directors (the "**Board**") of P5 Capital Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 3 January 2018 in relation to the subscription of Participating Shares in Quantedge Global Fund (Offshore) (the "**Fund**"). The Board wishes to announce that it has on 12 August 2019, redeemed in full, all its Class B Participating Shares held in the Fund amounting to a net sale proceeds after deducting all costs and expenses of approximately USD3,359,148 (the "**Redemption**").

The profit on disposal of the Fund amounted to approximately SGD650,503* or 16.22% from inception, inclusive of both the gain on fair value and foreign exchange. The Board is of the view that it is an opportune time to exit the highly volatile market considering the economic uncertainties and trade wars and realise the gains.

The book value of the Fund as at 31 March 2019 was approximately USD2,711,619 (SGD3,676,685 equivalent). The excess of the net proceeds from the Redemption over the book value of the Fund as at 31 March 2019 was approximately SGD984,804. In accordance with Rules 1010(8) and 1010(9) of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("**Catalist Rules**"), the financial effects have been prepared based on the audited consolidated financial statements of the Group for the financial year ended 31 March 2019 as follows: -

NTA

For illustrative purposes only, the pro forma financial effects of the Redemption on the Group's NTA per share, assuming that the Redemption had been effected on 31 March 2019, being the end of the most recently completed financial year, are set out below:

	<u>Before Redemption</u>	<u>After Redemption</u>
NTA (S\$)	13,951,117	14,935,921
Number of Shares	557,524,443	557,524,443
NTA per Share (SGD cents)	2.50	2.68

Note:

*Exchange rate of USD/SGD of 1.3877 as at 13 August 2019

EPS

For illustrative purposes only, the pro forma financial effects of the Redemption on the consolidated earnings of the Group, assuming that the Redemption had been effected on 1 April 2018, being the beginning of the most completed financial year, are set out below:

	<u>Before Redemption</u>	<u>After Redemption</u>
Loss (S\$)	(1,419,075)	(434,271)
Number of Shares	557,524,443	557,524,443
Loss per Share (SGD cents)	(0.25)	(0.08)

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned transaction.

By Order of the Board

Ong Bee Hoon
Company Secretary

14 August 2019