

HAFARY HOLDINGS LIMITED

(Company Registration No.: 200918637C)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF 10% OF THE ISSUED SHARE CAPITAL OF WORLD FURNISHING HUB PTE. LTD. BY THE COMPANY'S SUBSIDIARY, HAFARY PTE LTD
- EXTENSION OF LONG-STOP DATE**

1. Introduction

The Board of Directors (the "**Directors**") of Hafary Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Hafary Group**") refers to the Company's announcement dated 24 March 2021 (the "**Announcement**").

Unless otherwise defined in this announcement, capitalised terms used herein have the meanings ascribed to them in the Announcement.

2. Extension of the Long-Stop Date

Pursuant to the terms of the SPA, the long-stop date for the satisfaction of all the conditions precedent contained in the SPA (the "**Long-Stop Date**") is 30 June 2021. On 29 June 2021, the Purchaser and the Seller executed a letter agreement to extend the Long-Stop Date to 30 September 2021 (the "**Extension Letter Agreement**"). Save for the extension of the Long-Stop Date, there were no other changes to the terms of the SPA.

3. Documents available for inspection

Copies of the Extension Letter Agreement are available for inspection during normal business hours at the Company's registered office at 105 Eunos Avenue 3, Hafary Centre, Singapore 409836, for a period of three (3) months commencing from the date of this Announcement.

By Order of the Board

Low Kok Ann
Executive Director and CEO
29 June 2021