(Constituted in Republic of Singapore pursuant to
a trust deed dated 17 March 2011 (as amended))

ASSET VALUATION

Pursuant to Rule 703 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, Keppel DC REIT Management Pte. Ltd. (the "**Manager**"), as manager of Keppel DC REIT, wishes to announce that it has obtained independent valuations as at 31 December 2022 for the below properties owned by Keppel DC REIT Group.

Description of Property	**Valuer**	**Valuation as at 31 December 2022 based on attributable interest (million)[1]**
Keppel DC Singapore 1 (100% interest) 25 Serangoon North Avenue 5, Singapore 554914	Savills Valuation and Professional Services (S) Pte Ltd	S$339.3
Keppel DC Singapore 2 (100% interest) 25 Tampines Street 92, Singapore 528877	Savills Valuation and Professional Services (S) Pte Ltd	S$183.0
Keppel DC Singapore 3 (90% interest) 27 Tampines Street 92, Singapore 528878	Savills Valuation and Professional Services (S) Pte Ltd	S$287.1
Keppel DC Singapore 4 (99% interest) 20 Tampines Street 92, Singapore 528875	Savills Valuation and Professional Services (S) Pte Ltd	S$441.5
Keppel DC Singapore 5 (99% interest) 13 Sunview Way, Singapore 627541	Savills Valuation and Professional Services (S) Pte Ltd	S$386.7
DC1 (100% interest) 18 Riverside Road, Singapore 739088	Savills Valuation and Professional Services (S) Pte Ltd	S$286.3

Description of Property	Valuer	Valuation as at 31 December 2022 based on attributable interest (million)[1]
Gore Hill Data Centre **(100% interest)** 5 Broadcast Way (South Gate) Artarmon, New South Wales 2064, Australia	Savills Valuations Pty Ltd	A$230.0 (S$211.5)
Intellicentre Campus **(100% interest)** 17-23 Talavera Road, Macquarie Park, New South Wales 2113, Australia	Savills Valuations Pty Ltd	A$123.0 (S$113.1)
Basis Bay Data Centre **(99% interest)** No. 4710, Jalan Cyber Point 5, Zone Flagship Cyberjaya 63000 Cyberjaya, Selangor Darul Ehsan, Malaysia	Savills Valuation and Professional Services (S) Pte Ltd	RM64.4 (S$19.8)
Guangdong Data Centre 1 **(100% interest)** No.5 Data Centre, Bluesea Intelligence Valley, Shaping Sub-district, Heshan, Jiangmen, Guangdong Province, China	Savills Valuation and Professional Services Ltd.	RMB700.0 (S$135.1)
Guangdong Data Centre 2 **(100% interest)** No.6 Data Centre, Bluesea Intelligence Valley, Shaping Sub-district, Heshan, Jiangmen, Guangdong Province, China	Savills Valuation and Professional Services Ltd.	RMB700.0 (S$135.1)
Guangdong Data Centre 3 **(100% interest)** No.7 Data Centre, Bluesea Intelligence Valley, Shaping Sub-district, Heshan, Jiangmen, Guangdong Province, China	Savills Valuation and Professional Services Ltd.	RMB64.4 (S$12.4)
Cardiff Data Centre **(100% interest)** Ty Cynnal, Dunleavy Drive, Celtic Gateway, Cardiff CF110SW, United Kingdom	Knight Frank LLP	GBP25.4 (S$41.7)
GV7 Data Centre **(100% interest)** 7 Greenwich View Place, Millharbour Road, London, E14 9NN, United Kingdom	Knight Frank LLP	GBP36.0 (S$59.0)

Description of Property	Valuer	Valuation as at 31 December 2022 based on attributable interest (million)[1]
London Data Centre (100% interest) Waterside House, Longshot Lane, Bracknell RG12 1WB, United Kingdom	Knight Frank LLP	GBP57.0[2] (S$93.5)[2]
Keppel DC Dublin 1 (100% interest) Unit 4033-4035, Citywest Business Campus, Naas Road, Dublin 24, Ireland	Knight Frank LLP	EUR108.0 (S$152.9)
Keppel DC Dublin 2 (100% interest) Unit B10, Ballycoolin Business and Technology Park, Blanchardstown, Dublin 15, Ireland	Knight Frank LLP	EUR98.8 (S$139.8)
Almere Data Centre (100% interest) Rondebeltweg 62 'Sallandsekant' Business Park, Almere, the Netherlands	Knight Frank LLP	EUR102.1 (S$144.6)
Amsterdam Data Centre (100% interest) Tupolevlaan 101-109, Schiphol-Rijk (1119 PA), the Netherlands	Knight Frank LLP	EUR29.2 (S$41.4)
Eindhoven Campus (100% interest) Dillenburgstraat 25A-25E, 25E1, 25F, 25G and 25J-25M, 5652 AM, Eindhoven, the Netherlands	Knight Frank LLP	EUR37.2 (S$52.6)
Milan Data Centre (100% interest) Via Bisceglie 71, 73 and 75, Milan, Italy	Knight Frank LLP	EUR39.0 (S$55.2)
Kelsterbach Data Centre (100% interest) Am Weiher 24, 65451, Kelsterbach, Germany	Knight Frank LLP	EUR75.1 (S$106.4)
maincubes Data Centre (100% interest) Goethering 29, Offenbach am Main, Germany	Knight Frank LLP	EUR105.0 (S$148.7)

Notes:

1 Based on exchange rates of S$1.00 = A$1.087; S$1.00 = RM3.251; S$1.00 = RMB5.181; S$1.00 = GBP0.610; and S$1.00 = EUR0.706, as at 31 December 2022.
2 Valuation takes into account rental support.

The valuation reports are available for inspection by prior appointment at the Manager's office located at 1 HarbourFront Avenue, Level 2 Keppel Bay Tower, Singapore 098632 during normal business hours for a period of three months from the date of this announcement.

By Order of the Board
Keppel DC REIT Management Limited
(Company Registration No. 199508930C)
(as manager of Keppel DC REIT)

Chiam Yee Sheng / Darren Tan
Company Secretaries
31 January 2023

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to acquire, purchase or subscribe for Units of Keppel DC REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel DC REIT is not necessarily indicative of the future performance of Keppel DC REIT.