

Appendix to announcement

Company's response to SGX-ST's query 1:

(A) Cases involving compulsory enforcement and restrictions on high consumption spending owing to Mr Wu's failure to comply with court judgements

No.	Case number	Enforcing Court	Basis of enforcement (Document No.)	Amount involved in enforcement case (RMB)	Status of performance in respect of enforcement case	Date of filing	Obligations pursuant to effective legal documents / content of enforcement order
1	(2021) Lu 0782 Zhihui No. 332	Zhucheng City People's Court	Zhumin (First Instance) Civil Mediation Document No. 933 (2012)	2,127,520	All outstanding	20 April 2021	Information on enforcement: repayment of arrears of RMB 2,127,520.
2	(2012) Wei Zhi No.00250	Weifang Intermediate People's Court	Wei Min (First Instance) Civil Judgment No. 76 (2012)	10,000,000	All outstanding	23 November 2012	The person subject to enforcement is to pay the applicant RMB 10 million.
3	(2016) Lu 0702 Zhi No.517	People's Court of Weicheng District, Weifang City	Weicheng Shang (First Instance) Civil Judgment No. 224 (2014)	468,776.85	All outstanding	10 March 2016	The defendant is to pay the plaintiff RMB 468,776.85 within 10 days of the effective date of this judgment.
4	(2015) Shoufa zhi No.00164	Shouguang City People's Court	Shou Min (First Instance) Civil Judgment No. 3674 (2013)	3,000,000	All outstanding	6 January 2015	The defendants, Wu Yongqiang and Zhang Xuemei are to repay the principal amount of the loan (being RMB 3,000,000) to the plaintiff Guo Fangfang within 10 days after the effective date of this judgment. If such repayment is not made within the period specified in this judgment, the interest on the debt during the period of delay shall be doubled in accordance with the provisions of Article 253 of the Civil Procedure Law of the People's Republic of China. The case acceptance fee is RMB 30,800 and the security is RMB 5,000 yuan, which is borne by the defendant.

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5	(2014) An zhi No.01179	Anqiu City People's Court	An Min (First Instance) Judgment No. 969 (2013)	4,000,000	All outstanding	25 July 2014	<ul style="list-style-type: none"> • The defendants, Weifang Runkang Food Co., Ltd., Wu Yongqiang, Chai Weihua and Wu Ming, are to jointly repay the plaintiff, Sun Guozhi (within 10 days from the effective date of this judgment) the loan amount of RMB 4 million with interest thereon at a rate of four times the loan interest rate of the People's Bank of China for such period commencing on and from the date of the loan and ending on the date of repayment pursuant to this judgment. • The defendants, Shandong Shengxin Cold Chain Logistics Co., Ltd., Weifang Shengxin Real Estate Co., Ltd., and Xin Huajun are jointly and severally liable for the principal loan and interest owed by the defendants, Weifang Runkang Food Co., Ltd., Wu Yongqiang, Chai Weihua and Wu Ming, and upon discharging their liability under the guarantee, have a right of recovery from the defendants Weifang Runkang Food Co., Ltd., Wu Yongqiang, Chai Weihua and Wu Ming. • If the defendant fails to perform the obligation of repayment within the period specified in this judgment, it shall pay double the interest on the debt for the period of delay in performance in accordance with the provisions of Article 253 of the Civil Procedure Law of the People's Republic of China.
6	(2021) Lu0704 zhi No.1656	Fangzi District People's Court of Weifang City	Not clear	500,000	All outstanding	25 May 2021	An application by Wang Guangtai for enforcement of a loan contract which is the subject of dispute

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7	(2019) Lu0705zhi No.614 (2020) Lu0705zhihui No.618 (2021) Lu0705zhihui No.711	Weifang Kuiwen District People's Court	0705 (First Instance) No. 224 No. 1196 (2017)	189,574	All outstanding	16 August 2017 18 December 2020 17 November 2021	The defendants, Wu Yongqiang and Zhang Xuemei are to jointly repay the plaintiff, Shandong Hexin Financing Guarantee Co., Ltd. for an advance payment of RMB 189,573.92 and interest on the overdue payment (for the period commencing from 31 July 2014 and ending on the date of the defendant's actual repayment, calculated according to the bank's interest rate for the same period) within 10 days from the effective date of this judgment.
8	(2015) weizhizi No.181 (2019) Lu 07zhihui No.57 (2020) Lu 0785zhi No.1179	People's Court of Gaomi City, Shandong Province	Wei Shang (First Instance) Judgment No. 233 (2014)	15,731,536.00	Outstanding	19 March 2020	(1) The defendant, Weifang Runkang Food Co., Ltd. is to repay the plaintiff, Zhang the amount of RMB 15,731,5336.49 and the loss of interest thereon (commencing from 29 May 2014 to the date of payment determined in this judgment and calculated based on the benchmark interest rate of the People's Bank of China for similar loans for the same period) within 10 days after the effective date of the judgement; (2) The defendants, Weifang Shengxin Real Estate Co., Ltd, Shandong Wanhua Biotechnology Co., Ltd, Weifang Jinyi Food Co., Ltd, Wu Ming, Wu Yongqiang, Zhang Xuemei, Chai Weihua, Chai Xiaohua, Xu Haipeng, and Wu are jointly and severally liable for such debt as determined in the first item of this judgment. The ten defendants, upon discharging the

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							<p>relevant liabilities / obligations, have a right of recovery from the defendant, Weifang City Runkang Food Co.;</p> <p>(3) In respect of such debt as determined in the first item of this judgment, the defendants, Liu Junbo (whose liability shall be limited to RMB 16,000,000) and Liu Qingqiang (whose liability shall be limited to RMB 4,000,000) shall be supplementarily liable for such amount that the defendant, Shandong Wanhua Biotechnology Co., Ltd. is unable to pay; and</p> <p>(4) Dismissal of all other claims entered by the plaintiff, Zhang.</p>
9	<p>(2018) Lu 0705 zhahui592</p> <p>(2017) Lu 0705zhi No.970</p>	People's Court, Kuiwen District, Weifang City	Kui Shang (First Instance) No. 1522 (2014)	513,683.81	Outstanding	16 October 2018	<p>Judgment:</p> <p>(1) The defendants, Zhang Xuemei and Wu Yongqiang are to repay the principal amount of the RMB 512,933.81 loan and the late interest penalty thereon (as at 7 May 2014, the interest was RMB 13,538.37 and the late interest penalty was RMB 11,534.72, thereafter, such amounts are to be calculated pursuant to the terms of the contract up to the date of actual repayment), within 10 days from the effective date of this judgment; and</p> <p>(2) Wu Yongqiang and Zhang Xuemei are to pay the plaintiff, Mercedes-Benz Auto Finance Co., Ltd., RMB 750 in miscellaneous fees within 10 days from the effective date of this judgment.</p>

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10	(2019) Lu 0781 zhi No.2078	People's Court, Qingzhou Municipal, Weifang City, Shandong Province	Unclear	5,030,150.00	Outstanding	Not clear	Not clear
11	(2019) Lu 0781 zhi No.2076	People's Court, Qingzhou Municipal, Weifang City, Shandong Province	Unclear	8,041,700.00	Outstanding	Not clear	Not clear
12	(2016) Lu 0784 zhi No.2008	People's Court, Anqiu Municipal, Weifang City, Shandong Province	An Shang (First Instance) No. 1554 (2014)	4,840,060.00	Outstanding	9 October 2016	<p>(1) The defendant, Weifang Runkang Food Co., Ltd. is to repay the plaintiff, Anqiu Hengan Microfinance Co., Ltd. the principal amount of the loan (being RMB 4 million), with an aggregate of RMB 789,830.13 in interest and penalty interest (as at 31 December 2013) within ten days from the effective date of this judgment. For the period commencing on and from 1 January 2014 up till the date of repayment as determined in this judgement, interest shall be payable to the plaintiff at such interest rate set out in the contract;</p> <p>(2) The defendants, Shandong Shengxin Cold Chain Logistics Co., Ltd. and Xin Huajun, after discharging the relevant liabilities / obligations, have a right of recovery from the defendant, Weifang Runkang Food Co., Ltd.;</p> <p>(3) The defendants, Weifang Hongda Automobile Sales Co., Ltd. and Wu Yongqiang shall bear joint and several liability for such amount determined in the first item in this judgement above, and the defendants, Weifang</p>

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							<p>Hongda Automobile Sales Co., Ltd. and Wu Yongqiang, after discharging the relevant liabilities / obligations, have a right of recovery from the defendant, Weifang Runkang Food Co., Ltd; and</p> <p>(4) Weifang Shengxin Real Estate Co., Ltd. shall bear joint and several liability for debt repayment in respect of the first item above. The defendant, Weifang Shengxin Real Estate Co., Ltd., after discharging the relevant liabilities / obligations, has a right of recovery from the defendant, Weifang Runkang Food Co., Ltd.</p>
13	(2013) Shou zhi zi No.98 (2018) Lu 0783 zhihui No.104	People's Court, Shouguang Municipal	Shou Min (First Instance) No. 1052 (2012)	900,000.00	Outstanding	27 April 2018	Unclear
14	(2019) Lu07zhihui No.40	Intermediate People's Court of Weifang City, Shandong Province	Wei Min (First Instance) Civil Judgment No. 276 (2012)	5,000,000.00	Outstanding	Not clear	<p>Weimin (First Instance) Civil Judgment No. 276 (2012) rendered the following orders:</p> <p>(1) The defendant, Weifang Runkang Food Co., Ltd. is to repay the plaintiff, Li the principal amount of the loan of RMB 5,000,000 and the interest thereon (calculated from 8 June 2012 up to the effective date of this judgment, at four times the loan interest rate of People's Bank of China for the same period), within 10 days after the effective date of the judgement;</p>

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	(2014) Wei zhi zi No.13						<p>(2) The defendants, Weifang Hongda Automobile Sales Co., Ltd., Weifang Guixiang Automobile Sales Service Co., Ltd., Shandong Wanhua Biotechnology Co., Ltd., Shandong Shengxin Cold Chain Logistics Co., Ltd., Weifang Yingda Automobile Maintenance Co., Ltd., Wu Yongqiang, Hu Jiazhen, Wu Ming, Wang Pengju, Liu Qingqiang and Liu Junbo are jointly and severally liable for the repayment obligations of the defendant, Weifang Runkang Food Co., Ltd. as guarantors. Upon the guarantors having discharged such joint and several liability, the guarantors have a right of recovery from the defendant Weifang Runkang Food Co., Ltd.; and</p> <p>(3) Dismissal of all other claims entered by the plaintiff, Li.</p>

(B) Other cases relating to Mr Wu involving compulsory enforcement and restrictions on high consumption spending (the content of these cases cannot be verified pursuant to the relevant searches conducted by the PRC law firm)

No.	Case number	Enforcing Court	Basis of enforcement (Document No.)	Amount involved in enforcement case (RMB)	Status of performance in respect of enforcement case	Date of filing	Details on the case
1	(2015) Kui zhi zi No.01531	People's Court, Kuiwen District, Weifang City	Kuiwen (First Instance) Civil Judgement 3 No. 890 (2014)	1,598,995.00	Not clear	21 September 2015	Information on enforcement: Plaintiff, Huajun v. Defendants, Wu Yongqiang, Zhang Xuemei, Hu Jiazhen, Du Chongjuan, Weifang Guixiang Automobile Sales service Co., Ltd., Weifang Shengxin Real Estate Co., Ltd., and Weifang Runkang Food Co., Ltd. relating to a dispute arising from a loan. The content of the enforcement case is unknown.
2	(2017) Lu 0705 zhi No.947	People's Court, Kuiwen District, Weifang City	Not clear	Not clear	Not clear	2 May 2017	Applicant for enforcement: Mercedes-Benz Auto Finance GmbH, details unknown
3	(2019) Lu 0705 zhi huiNo.372	Not clear	Not clear	Not clear	Not clear	16 October 2019	Applicant for enforcement: Mercedes-Benz Auto Finance GmbH, details unknown
4	(2016) Lu 0783 zhi No.2241	People's Court, Shouguang Municipal	Not clear	Not clear	Not clear	7 November 2016	Applicant for enforcement: Liu Huixin. The content of the enforcement case is unknown.

Please refer to the above 2 tables setting out the details of each of the outstanding civil suits/ unsatisfied judgment involving Mr. Wu including the relevant regulatory requirements/laws, status of each of the civil suits/ unsatisfied judgment, details of the unsatisfied judgment and Mr Wu's role or involvement in each of the relevant companies and civil suits. As stated in Appendix B to the Announcement dated 14 December 2021, Mr Wu was a director of WFSX and Weifang Future Classic Property Management Co., Ltd., 2 of the defendants for cases listed in the tables above. Please note that these details in this announcement and appendix are to the best of the Board's knowledge and based on the Opinion.

For ease of understanding, the Board wishes to highlight that based on the Opinion, it understands that (1) most of the civil cases which Mr Wu was involved in occurred on or around 2012 to 2014, and almost all of these cases have entered the compulsory execution procedure pursuant to PRC laws (with the case number in the tables above being the case numbers of the execution procedure), and (2) pursuant to the compulsory execution procedure, 1 civil case may give rise to multiple execution case numbers if the plaintiff chooses to attempt enforcement on more than 1 occasion.

Implications/ Potential implications of the unsatisfied judgements for Mr Wu

In connection with Mr Wu's and/or other defendants' failure to satisfy various court judgements for the civil cases as listed above, the Board understands that Mr Wu is currently a person subject to restrictions against high consumption spending in the PRC.

The Board further understands from the Opinion that based on queries made by the PRC lawyers, there were no case records pertaining to Mr Wu being a personal bankrupt. This is in line with Mr Wu's confirmation to the Board that he has never been adjudged to be a bankrupt nor is not an undischarged bankrupt pursuant to PRC laws.