

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



SHANGRI-LA ASIA LIMITED

香格里拉(亞洲)有限公司

(Incorporated in Bermuda with limited liability)

website: [www.ir.shangri-la.com](http://www.ir.shangri-la.com)

(Stock code: 00069)

### CHANGES TO BOARD OF DIRECTORS

The Board of Directors announces the following changes to the Board:

- (a) Mr LIU Kung Wei Christopher has been appointed Managing Director and Chief Operating Officer of the Company.
- (b) Mr Gregory Allan DOGAN has relinquished the role of Chief Operating Officer but remains as an Executive Director on the Board.

The above changes take effect on 5 April 2016.

The Board of Directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) announces the following changes to the Board:

- (a) Mr LIU Kung Wei Christopher (“**Mr LIU**”) has been appointed Managing Director and Chief Operating Officer of the Company, reporting directly to the Chief Executive Officer and the Chairman of the Board, Mr KUOK Khoon Chen.
- (b) Mr Gregory Allan DOGAN (“**Mr DOGAN**”) has relinquished the role of Chief Operating Officer but remains as an Executive Director on the Board. Mr DOGAN also continues in his role as the president and chief executive officer of the Company’s hotel management subsidiary, Shangri-La International Hotel Management Limited.

The above changes take effect on 5 April 2016.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”) pertaining to Mr LIU is as follows:

1. Mr LIU, aged 48, Malaysian, worked for the Company and its subsidiaries (“**Group**”) from January 2001 until September 2006, after which he joined a subsidiary of Kerry Properties Limited. He rejoined the Group in May 2013. Before his appointment to the Board, he was the Group’s executive vice president of projects. Mr LIU received his bachelor of architecture degree from Cornell University, New York. He is a qualified architect.
2. Mr LIU is the son of a cousin of Mr KUOK Khoon Chen (Chairman and Executive Director) and Ms KUOK Hui Kwong (Non-executive Director). He is deemed interested in less than 5% of the share capital of Kerry Group Limited, a substantial shareholder of the Company. Save as disclosed, Mr LIU has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

3. In the past three years, Mr LIU did not hold directorship in any listed companies.
4. Pursuant to an employment contract, Mr LIU is entitled to a monthly base salary of HK\$400,000, plus discretionary bonus and pension. His emoluments are determined by reference to his performance, contribution and responsibilities as well as market/sector trends and corporate performance.
5. In accordance with the Company's bye-laws, Mr LIU shall:
  - (a) hold office until the next general meeting of the Company and will be eligible for re-election at the meeting; and
  - (b) be subject to retirement by rotation, and in any event no later than the third annual general meeting of the Company after he is so elected or re-elected at a general meeting of the Company, but will be eligible for re-election at the meeting.
6. As at the date of this announcement, Mr LIU is interested or deemed to be interested in the following shares and underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance:

**Shares in the Company**

<u>Type of interest</u>	<u>Number of shares held</u>
Personal interest	120,000
Total:	<u>120,000</u>

**Share options granted by the Company**

<u>Exercise price</u>	<u>Expiry of exercise period</u>	<u>Number of option shares</u>
HK\$ 14.60	15 June 2016	50,000
HK\$ 12.11	22 August 2023	350,000
Total:		<u>400,000</u>

7. There is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules and there are no other matters in relation to the appointment of Mr LIU that need to be brought to the attention of the shareholders of the Company.

By order of the board of  
**Shangri-La Asia Limited**  
**TEO Ching Leun**  
*Company Secretary*

Hong Kong, 5 April 2016

*As at the date hereof, the directors of the Company are:*

Executive directors

*Mr KUOK Khoon Chen (Chairman)*  
*Mr LUI Man Shing*  
*Mr Madhu Rama Chandra RAO*  
*Mr Gregory Allan DOGAN*  
*Mr LIU Kung Wei Christopher*

Independent non-executive directors

*Mr Alexander Reid HAMILTON*  
*Mr Timothy David DATTELS*  
*Professor LI Kwok Cheung Arthur*  
*Dr LEE Kai-Fu*

Non-executive directors

*Mr HO Kian Guan*  
*Ms KUOK Hui Kwong*  
*Mr HO Kian Hock (alternate to Mr HO Kian Guan)*