UPDATE ON SCHEME MEETINGS

1. The Judicial Managers (the "**JM**") of Sen Yue Holdings Limited (under Judicial Management) (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Company's previous announcement dated 18 July 2022 regarding the applications filed by the JMs with the General Division of the Singapore High Court pursuant to Section 210(3AB)(c) of the Companies Act 1967 ("**CA**") for sanction of the schemes of arrangement proposed by the Company and its wholly-owned subsidiary, SMC Industrial Pte Ltd (under Judicial Management) ("**SMCI**") (the "**Sanction Applications**").

2. The JM now wish to announce that, on 20 July 2022, the Sanction Applications were fixed for hearing at **10am on 28 July 2022**.

3. Copies of the court documents in respect of the Leave Applications, including the 9th Affidavit of Chee Yoh Chuang filed in support thereof, may be obtained on request by email to senyuejm@rajahtann.com.

4. The Company will make further announcements as and when there are material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Judicial Managers
For and On Behalf of the Company
Chee Yoh Chuang and Lin Yueh Hung c/o RSM Corporate Advisory Pte Ltd
21 July 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg*