



**WORLD PRECISION MACHINERY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200409453N)

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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (“**Board**”) of World Precision Machinery Limited (the “**Company**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 April 2022 voted by way of poll, were passed by the shareholders at the AGM of the Company held via electronic means today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. Poll Results

The breakdown of all valid votes cast at the AGM is set out below:-

| ORDINARY RESOLUTIONS   | FOR              |  | AGAINST          |  | Total number of shares represented by votes for and against the relevant resolution |
|--|------------------|--|------------------|--|---|
|  | Number of shares | Percentage over total votes exercised at the AGM | Number of shares | Percentage over total votes exercised at the AGM |   |
| <u>Resolution 1</u><br>Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021               | 360,171,800      | 100.00%  | 0                | 0.00%  | 360,171,800   |
| <u>Resolution 2</u><br>Payment of proposed final tax-exempt (one-tier) dividend  | 360,174,200      | 100.00%  | 0                | 0.00%  | 360,174,200   |
| <u>Resolution 3</u><br>Re-election of Mr. Wang Weiyao as a Director who is retiring pursuant to Article 89 of the Company’s Constitution | 63,870,800       | 98.90%   | 710,000          | 1.10%  | 64,580,800  |

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| ORDINARY RESOLUTIONS   | FOR              |  | AGAINST          |  | Total number of shares represented by votes for and against the relevant resolution |
|--|------------------|--|------------------|--|---|
|  | Number of shares | Percentage over total votes exercised at the AGM | Number of shares | Percentage over total votes exercised at the AGM |   |
| <u>Resolution 4a</u><br>Re-election of Mr. Phang Kin Seng (Lawrence) as a Director who is retiring pursuant to (i) Article 89 of the Company's Constitution and (ii) Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")   | 359,461,800      | 99.80%   | 710,000          | 0.20%  | 360,171,800   |
| <u>Resolution 4b</u><br>Subject to and contingent upon the passing of Ordinary Resolution 4a above, approval of the continued appointment of Mr. Phang Kin Seng (Lawrence) as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Phang Kin Seng (Lawrence) as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolution 4b | 8,272,800        | 92.10%   | 710,000          | 7.90%  | 8,982,800   |
| <u>Resolution 5</u><br>Approval of Directors' fees amounting to S\$180,000 for the financial year ending 31 December 2022, to be paid quarterly in arrears   | 360,171,800      | 100.00%  | 0                | 0.00%  | 360,171,800   |
| <u>Resolution 6</u><br>Re-appointment of KPMG LLP as Auditors  | 360,171,800      | 100.00%  | 0                | 0.00%  | 360,171,800   |

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|   |             |         |   |       |             |
|---|-------------|---------|---|-------|-------------|
| <u>Resolution 7</u><br>Share Issue Mandate  | 360,171,800 | 100.00% | 0 | 0.00% | 360,171,800 |
| <u>Resolution 8</u><br>The Proposed Renewal of Interested Person Transactions Mandate | 64,580,800  | 100.00% | 0 | 0.00% | 64,580,800  |

2. Abstention from voting

Details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below:

| Resolution number and details  | Name   | Number of shares held       |
|--|--|-----------------------------|
| <u>Resolution 4b</u><br>Subject to and contingent upon the passing of Ordinary Resolution 4a above, approval of the continued appointment of Mr. Phang Kin Seng (Lawrence) as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Phang Kin Seng (Lawrence) as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolution 4b | Wang Weiyao<br>- Non-Executive and Non-Independent Director of the Company   | 200,000 ordinary shares     |
|  | World Sharehold Limited<br>- Associate of Mr. Wang Weiyao, Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person | 295,391,000 ordinary shares |
|  | Minshun Private Limited<br>- Associate of Mr. Shao Jianjun, Executive Chairman of the Company  | 54,100,000 ordinary shares  |
|  | Shao Xiaopu<br>- Associate of Mr. Shao Jianjun, Executive Chairman of the Company  | 1,498,000 ordinary shares   |
|  | Tan Guat Tuan<br>- Associate of Mr. Lim Yoke Hean, Independent Director of the Company   | 200,000 ordinary shares     |
| <u>Resolution 8</u><br>The Proposed Renewal of Interested Person Transactions Mandate  | Wang Weiyao<br>- Non-Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person                                       | 200,000 ordinary shares     |
|  | World Sharehold Limited<br>- Associate of Mr. Wang Weiyao, Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person | 295,391,000 ordinary shares |

3. Scrutineer

The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM were confirmed by the Scrutineer, Finova BPO Pte. Ltd.

By Order of the Board

Yuen Pei Lur Perry  
Company Secretary

29 April 2022