



BROMAT HOLDINGS LTD.
(Unique Entity Number: 201715253N)
Incorporated in the Republic of Singapore

CANCELLATION OF PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 129,468,852 NEW ORDINARY SHARES IN THE CAPITAL OF BROMAT HOLDINGS LTD

1. INTRODUCTION

The board of directors (the **"Board"** or **"Directors"**) of Bromat Holdings Ltd. (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the announcement of the Company dated 31 December 2024 (the **"Announcement"**) in relation to the proposed renounceable and non-underwritten rights issue (the **"Proposed Rights Issue"**) of up to 129,468,852 new ordinary shares in the capital of the Company (the **"Rights Shares"**), at an issue price of S\$0.066 for each Rights Share (the **"Issue Price"**), on the basis of forty-two (42) Rights Share for every one hundred (100) existing ordinary shares in the capital of the Company (the **"Shares"**) held by Shareholders who are eligible to participate in the Proposed Rights Issue (**"Entitled Shareholders"**) as at a record date to be determined by the Directors, at and on which the Register of Members of the Company and the Transfer Books of the Company will be closed to determine the provisional allotments of Rights Shares of the Entitled Shareholders under the Proposed Rights Issue (the **"Record Date"**), fractional entitlements to be disregarded.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement.

2. CANCELLATION OF THE PROPOSED RIGHTS ISSUE

In light of (i.) recent market conditions and the prevailing traded price of the Shares, which is currently below the Issue Price of the Rights Shares under the Proposed Rights Issue and (ii.) the Investors, Masterhood Limited and Rich Highlands Capital Inc. and the Company have mutually agreed not to proceed with the Proposed Rights Issue. The Board now wishes to announce that for the reasons set out above, it has decided not to proceed with the Proposed Rights Issue.

Following cancellation of the Proposed Rights Issue, all Irrevocable Undertakings (including all obligations and liabilities as set out therein) provided by each of GV, Valiant and the Investors will immediately terminate, lapse and cease to have any further effect. The Company will also procure the Advance Deposit provided by each of Masterhood Limited and Rich Highlands Capital Inc. to be refunded in full within 7 business days after the execution of the termination deeds in relation to the Irrevocable Undertakings given by the Investors.

The Board will re-consider, taking into consideration the prevailing circumstances, other fund raising options and plans for the Group and will keep shareholders updated on any developments in this regard and will make such further announcements as and when appropriate.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and if they are in doubt as to the action they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

BY ORDER OF THE BOARD

Tan Keng Tiong
Executive Director
26 August 2025

*This announcement has been reviewed by the Company's Sponsor; SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.