

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

**UPDATE OF THE INFORMATION MEMORANDUM IN RELATION TO THE S\$750,000,000
MULTICURRENCY DEBT ISSUANCE PROGRAMME**

The Board of Directors (the “**Board**”) of Centurion Corporation Limited (the “**Company**”) refers to its S\$750,000,000 multicurrency debt issuance programme (the “**Programme**”) and is pleased to announce that the Company has today issued an updated information memorandum dated 21 September 2020 (the “**Information Memorandum**”).

DBS Bank Ltd. is the sole arranger and dealer of the Programme.

Under the Programme, the Company may from time to time issue Securities in series or tranches. Each series or tranche of Securities may be issued in Singapore dollars or any other currency, in various amounts and tenors. Such series or tranche of Notes may bear interest at fixed, floating, variable or hybrid rates or such other rates as may be agreed between the Company and the relevant dealer(s) or may not bear interest whereas such series or tranche of Perpetual Securities may bear distribution at fixed or floating rates or may not bear distribution. The Securities will be offered by the Company pursuant to exemptions invoked under the Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes and coupons relating thereto of all series constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company. Senior Perpetual Securities and the coupons relating to them will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company. Subordinated Perpetual Securities and the coupons relating to them will constitute direct, unconditional, subordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the terms and conditions of the Perpetual Securities) of the Company.

The net proceeds arising from the issue of the Securities under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, financing investments and general working capital of the Company or its subsidiaries or such other purpose as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the listing and quotation of any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Securities on, the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme, or such Securities.

Terms defined in the Information Memorandum shall have the same meaning in this announcement unless otherwise defined herein.

By Order of the Board of
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer
21 September 2020