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CHARGES UNDER WSHA

Singapore, 28 August 2026 – Seatrium Limited ("**Seatrium**" or the **"Group**") announced today that the Company's wholly-owned subsidiary, Seatrium Energy (Americas) Pte. Ltd. ("**SEA**") (formerly known as Seatrium O&G (Americas) Limited, and originally, Keppel Shipyard Limited ("**KSL**")) has been charged under section 12(1) read with section 20 of the Workplace Safety and Health Act 2006 ("**WSHA**") (the "**Charge**"). This relates to a workplace incident that occurred pre-merger in March 2022, and the Charge concerns allegations on the failure to take, so far as was reasonably practicable, measures as were necessary to ensure the safety and health of its employees at work.

In connection with the Charge, the then officers of KSL at the time of the incident – Mr Chor How Jat, who is the current Chief Operating Officer of Seatrium and former Managing Director of KSL; and a former employee of KSL – have also been charged under the same sections read with section 48(1) of the WSHA, for allegedly committing the same offence as SEA.

SEA and the individuals appeared before the State Courts on 27 August 2026 and proceedings are ongoing.

Workplace safety remains a core priority at Seatrium, as it continues to strengthen its safety culture, systems and processes across its operations. The Company will update shareholders on material development(s) in relation to the matter as and when appropriate.

The Charge is not expected to have any material impact on the Group's earnings and net tangible asset per share.

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About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPUs, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

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