

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Feb-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		02/24/2026	0.00000%	3,807,682,508.37	0.00	28,339,466.44	0.00	3,779,343,041.93	28,339,466.44	0.00
2M-1	30711XQ31	02/24/2026	4.56176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		02/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XQ56	02/24/2026	6.36176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		02/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XQ72	02/24/2026	6.36176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		02/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XQ98	02/24/2026	6.36176%	24,246,391.87	128,541.44	400,003.60	0.00	23,846,388.28	528,545.04	0.00
2M-CH		02/24/2026	0.00000%	183,498,346.51	0.00	3,027,254.48	0.00	180,471,092.03	3,027,254.48	0.00
2M-2	30711XR63	02/24/2026	6.36176%	24,246,391.87	128,541.44	400,003.60	0.00	23,846,388.28	528,545.04	0.00
2M-2H		02/24/2026	0.00000%	183,498,346.50	0.00	3,027,254.48	0.00	180,471,092.03	3,027,254.48	0.00
2B-1	30711XR30	02/24/2026	8.31176%	17,000,000.00	117,749.93	0.00	0.00	17,000,000.00	117,749.93	0.00
2B-1H		02/24/2026	0.00000%	143,698,223.00	0.00	0.00	0.00	143,698,223.00	0.00	0.00
2B-2H		02/24/2026	0.00000%	115,942,959.64	0.00	0.00	292,400.32	115,650,559.32	0.00	7,963,457.68
2A-I1	30711XR89	02/24/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XS21	02/24/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XS47	02/24/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XS62	02/24/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XS88	02/24/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XT20	02/24/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XT46	02/24/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XT61	02/24/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XT87	02/24/2026	1.90000%	0.00	38,390.12	0.00	0.00	0.00	38,390.12	0.00
2C-I2	30711XU28	02/24/2026	1.50000%	0.00	30,307.99	0.00	0.00	0.00	30,307.99	0.00
2C-I3	30711XU44	02/24/2026	1.10000%	0.00	22,225.86	0.00	0.00	0.00	22,225.86	0.00

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2C-I4	30711XU69	02/24/2026	0.70000%	0.00	14,143.73	0.00	0.00	0.00	14,143.73	0.00
2E-A1	30711XR71	02/24/2026	4.46176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XR97	02/24/2026	4.86176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XS39	02/24/2026	5.26176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XS54	02/24/2026	5.66176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XS70	02/24/2026	4.46176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XS96	02/24/2026	4.86176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	30711XT38	02/24/2026	5.26176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XT53	02/24/2026	5.66176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XT79	02/24/2026	4.46176%	24,246,391.87	90,151.32	400,003.60	0.00	23,846,388.28	490,154.92	0.00
2E-C2	30711XT95	02/24/2026	4.86176%	24,246,391.87	98,233.45	400,003.60	0.00	23,846,388.28	498,237.05	0.00
2E-C3	30711XU36	02/24/2026	5.26176%	24,246,391.87	106,315.58	400,003.60	0.00	23,846,388.28	506,319.18	0.00
2E-C4	30711XU51	02/24/2026	5.66176%	24,246,391.87	114,397.71	400,003.60	0.00	23,846,388.28	514,401.31	0.00
2E-D1	30711XU77	02/24/2026	4.46176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XU85	02/24/2026	4.86176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	30711XU93	02/24/2026	5.26176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XV27	02/24/2026	5.66176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XV35	02/24/2026	6.36176%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XV43	02/24/2026	4.46176%	24,246,391.86	90,151.32	400,003.60	0.00	23,846,388.27	490,154.92	0.00
2E-F2	30711XV50	02/24/2026	4.86176%	24,246,391.86	98,233.45	400,003.60	0.00	23,846,388.27	498,237.05	0.00
2E-F3	30711XV68	02/24/2026	5.26176%	24,246,391.86	106,315.58	400,003.60	0.00	23,846,388.27	506,319.18	0.00
2E-F4	30711XV76	02/24/2026	5.66176%	24,246,391.86	114,397.71	400,003.60	0.00	23,846,388.27	514,401.31	0.00
2E-F5	30711XV84	02/24/2026	6.36176%	24,246,391.86	128,541.44	400,003.60	0.00	23,846,388.27	528,545.04	0.00
2X-1	30711XV92	02/24/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XW26	02/24/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2X-3	30711XW34	02/24/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XW42	02/24/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XW59	02/24/2026	1.90000%	0.00	38,390.12	0.00	0.00	0.00	38,390.12	0.00
2Y-2	30711XW67	02/24/2026	1.50000%	0.00	30,307.99	0.00	0.00	0.00	30,307.99	0.00
2Y-3	30711XW75	02/24/2026	1.10000%	0.00	22,225.86	0.00	0.00	0.00	22,225.86	0.00
2Y-4	30711XW83	02/24/2026	0.70000%	0.00	14,143.73	0.00	0.00	0.00	14,143.73	0.00
Totals				4,718,030,694.54	1,531,705.77	38,794,015.00	292,400.32	4,678,944,279.34	40,325,720.77	7,963,457.68

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	23,610,277,363.00	3,807,682,508.37	9,395,262.73	18,944,203.71	0.00	0.00	28,339,466.44	3,779,343,041.93	0.16007195	28,339,466.44
2M-1	187,893,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,889,428.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	185,617,434.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	185,617,434.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	24,526,395.67	24,246,391.87	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.28	0.97227447	400,003.60
2M-CH	185,617,434.33	183,498,346.51	1,055,703.19	1,971,551.29	0.00	0.00	3,027,254.48	180,471,092.03	0.97227447	3,027,254.48
2M-2	73,579,187.00	24,246,391.87	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.28	0.32409149	400,003.60
2M-2H	556,852,303.00	183,498,346.50	1,055,703.19	1,971,551.29	0.00	0.00	3,027,254.48	180,471,092.03	0.32409149	3,027,254.48
2B-1	17,000,000.00	17,000,000.00	0.00	0.00	0.00	0.00	0.00	17,000,000.00	1.00000000	0.00
2B-1H	143,698,223.00	143,698,223.00	0.00	0.00	0.00	0.00	0.00	143,698,223.00	1.00000000	0.00
2B-2H	123,614,017.00	115,942,959.64	0.00	0.00	0.00	292,400.32	292,400.32	115,650,559.32	0.93557804	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	24,526,395.67	24,246,391.87	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.28	0.97227447	400,003.60
2E-C2	24,526,395.67	24,246,391.87	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.28	0.97227447	400,003.60
2E-C3	24,526,395.67	24,246,391.87	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.28	0.97227447	400,003.60
2E-C4	24,526,395.67	24,246,391.87	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.28	0.97227447	400,003.60
2E-D1	49,052,791.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	49,052,791.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	49,052,791.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	49,052,791.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	49,052,791.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	49,052,791.33	24,246,391.86	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.27	0.48613723	400,003.60
2E-F2	49,052,791.33	24,246,391.86	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.27	0.48613723	400,003.60
2E-F3	49,052,791.33	24,246,391.86	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.27	0.48613723	400,003.60
2E-F4	49,052,791.33	24,246,391.86	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.27	0.48613723	400,003.60
2E-F5	49,052,791.33	24,246,391.86	139,494.41	260,509.19	0.00	0.00	400,003.60	23,846,388.27	0.48613723	400,003.60
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	26,138,079,672.34	4,718,030,694.54	13,041,107.62	25,752,907.38	0.00	292,400.32	39,086,415.32	4,678,944,279.34	0.17900872	38,794,015.00

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$525,328,813 as a result of the CAS 2018-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted in the amount of \$135,663,000 as a result of the CAS 2018-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

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2A-H	23,610,277,363.00	161.27224809	0.39793106	0.80237108	0.00000000	0.00000000	1.20030214	160.07194595	0.16007195	1.20030214
2M-1	187,893,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,889,428.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	185,617,434.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	185,617,434.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	24,526,395.67	988.58357323	5.68752180	10.62158474	0.00000000	0.00000000	16.30910654	972.27446710	0.97227447	16.30910654
2M-CH	185,617,434.33	988.58357337	5.68752172	10.62158464	0.00000000	0.00000000	16.30910637	972.27446700	0.97227447	16.30910637
2M-2	73,579,187.00	329.52785779	1.89584060	3.54052825	0.00000000	0.00000000	5.43636885	324.09148908	0.32409149	5.43636885
2M-2H	556,852,303.00	329.52785777	1.89584057	3.54052821	0.00000000	0.00000000	5.43636879	324.09148900	0.32409149	5.43636879
2B-1	17,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	143,698,223.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	123,614,017.00	937.94346672	0.00000000	0.00000000	0.00000000	2.36543013	2.36543013	935.57803659	0.93557804	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	24,526,395.67	988.58357323	5.68752180	10.62158474	0.00000000	0.00000000	16.30910654	972.27446710	0.97227447	16.30910654
2E-C2	24,526,395.67	988.58357323	5.68752180	10.62158474	0.00000000	0.00000000	16.30910654	972.27446710	0.97227447	16.30910654
2E-C3	24,526,395.67	988.58357323	5.68752180	10.62158474	0.00000000	0.00000000	16.30910654	972.27446710	0.97227447	16.30910654
2E-C4	24,526,395.67	988.58357323	5.68752180	10.62158474	0.00000000	0.00000000	16.30910654	972.27446710	0.97227447	16.30910654
2E-D1	49,052,791.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	49,052,791.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	49,052,791.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	49,052,791.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	49,052,791.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	49,052,791.33	494.29178651	2.84376090	5.31079237	0.00000000	0.00000000	8.15455327	486.13723345	0.48613723	8.15455327
2E-F2	49,052,791.33	494.29178651	2.84376090	5.31079237	0.00000000	0.00000000	8.15455327	486.13723345	0.48613723	8.15455327
2E-F3	49,052,791.33	494.29178651	2.84376090	5.31079237	0.00000000	0.00000000	8.15455327	486.13723345	0.48613723	8.15455327
2E-F4	49,052,791.33	494.29178651	2.84376090	5.31079237	0.00000000	0.00000000	8.15455327	486.13723345	0.48613723	8.15455327
2E-F5	49,052,791.33	494.29178651	2.84376090	5.31079237	0.00000000	0.00000000	8.15455327	486.13723345	0.48613723	8.15455327
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Feb-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,807,682,508.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,779,343,041.93
2M-1	N/A	N/A	4.56176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.36176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	6.36176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	01/26/26 - 02/24/26	30	6.36176 %	24,246,391.87	128,541.44	0.00	0.00	0.00	0.00	128,541.44	0.00	23,846,388.28
2M-CH	N/A	N/A	0.00000 %	183,498,346.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,471,092.03
2M-2	01/26/26 - 02/24/26	30	6.36176 %	24,246,391.87	128,541.44	0.00	0.00	0.00	0.00	128,541.44	0.00	23,846,388.28
2M-2H	N/A	N/A	0.00000 %	183,498,346.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,471,092.03
2B-1	01/26/26 - 02/24/26	30	8.31176 %	17,000,000.00	117,749.93	0.00	0.00	0.00	0.00	117,749.93	0.00	17,000,000.00
2B-1H	N/A	N/A	0.00000 %	143,698,223.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,698,223.00
2B-2H	N/A	N/A	0.00000 %	115,942,959.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,650,559.32
2A-I1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	01/26/26 - 02/24/26	30	1.90000 %	24,246,391.87	38,390.12	0.00	0.00	0.00	0.00	38,390.12	0.00	23,846,388.28
2C-I2	01/26/26 - 02/24/26	30	1.50000 %	24,246,391.87	30,307.99	0.00	0.00	0.00	0.00	30,307.99	0.00	23,846,388.28
2C-I3	01/26/26 - 02/24/26	30	1.10000 %	24,246,391.87	22,225.86	0.00	0.00	0.00	0.00	22,225.86	0.00	23,846,388.28

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	01/26/26 - 02/24/26	30	0.70000 %	24,246,391.87	14,143.73	0.00	0.00	0.00	0.00	14,143.73	0.00	23,846,388.28
2E-A1	N/A	N/A	4.46176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	4.86176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.26176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.66176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	4.46176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	4.86176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	N/A	N/A	5.26176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	5.66176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	01/26/26 - 02/24/26	30	4.46176 %	24,246,391.87	90,151.32	0.00	0.00	0.00	0.00	90,151.32	0.00	23,846,388.28
2E-C2	01/26/26 - 02/24/26	30	4.86176 %	24,246,391.87	98,233.45	0.00	0.00	0.00	0.00	98,233.45	0.00	23,846,388.28
2E-C3	01/26/26 - 02/24/26	30	5.26176 %	24,246,391.87	106,315.58	0.00	0.00	0.00	0.00	106,315.58	0.00	23,846,388.28
2E-C4	01/26/26 - 02/24/26	30	5.66176 %	24,246,391.87	114,397.71	0.00	0.00	0.00	0.00	114,397.71	0.00	23,846,388.28
2E-D1	N/A	N/A	4.46176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	4.86176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	N/A	N/A	5.26176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	5.66176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	6.36176 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	01/26/26 - 02/24/26	30	4.46176 %	24,246,391.86	90,151.32	0.00	0.00	0.00	0.00	90,151.32	0.00	23,846,388.27
2E-F2	01/26/26 - 02/24/26	30	4.86176 %	24,246,391.86	98,233.45	0.00	0.00	0.00	0.00	98,233.45	0.00	23,846,388.27
2E-F3	01/26/26 - 02/24/26	30	5.26176 %	24,246,391.86	106,315.58	0.00	0.00	0.00	0.00	106,315.58	0.00	23,846,388.27
2E-F4	01/26/26 - 02/24/26	30	5.66176 %	24,246,391.86	114,397.71	0.00	0.00	0.00	0.00	114,397.71	0.00	23,846,388.27
2E-F5	01/26/26 - 02/24/26	30	6.36176 %	24,246,391.86	128,541.44	0.00	0.00	0.00	0.00	128,541.44	0.00	23,846,388.27
2X-1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Series 2018-C04



Distribution Date: 25-Feb-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	01/26/26 - 02/24/26	30	1.90000 %	24,246,391.87	38,390.12	0.00	0.00	0.00	0.00	38,390.12	0.00	23,846,388.27
2Y-2	01/26/26 - 02/24/26	30	1.50000 %	24,246,391.87	30,307.99	0.00	0.00	0.00	0.00	30,307.99	0.00	23,846,388.27
2Y-3	01/26/26 - 02/24/26	30	1.10000 %	24,246,391.87	22,225.86	0.00	0.00	0.00	0.00	22,225.86	0.00	23,846,388.27
2Y-4	01/26/26 - 02/24/26	30	0.70000 %	24,246,391.87	14,143.73	0.00	0.00	0.00	0.00	14,143.73	0.00	23,846,388.27
Totals					1,531,705.77	0.00	0.00	0.00	0.00	1,531,705.77	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	23,610,277,363.00	0.00000 %	161.27224809	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	160.07194595
2M-1	187,893,000.00	4.56176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,889,428.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	24,526,395.67	6.36176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	185,617,434.33	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	24,526,395.67	6.36176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	185,617,434.33	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	24,526,395.67	6.36176 %	988.58357323	5.24094293	0.00000000	0.00000000	0.00000000	0.00000000	5.24094293	0.00000000	972.27446710
2M-CH	185,617,434.33	0.00000 %	988.58357337	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	972.27446700
2M-2	73,579,187.00	6.36176 %	329.52785779	1.74698098	0.00000000	0.00000000	0.00000000	0.00000000	1.74698098	0.00000000	324.09148908
2M-2H	556,852,303.00	0.00000 %	329.52785777	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	324.09148900
2B-1	17,000,000.00	8.31176 %	1000.00000000	6.92646647	0.00000000	0.00000000	0.00000000	0.00000000	6.92646647	0.00000000	1000.00000000
2B-1H	143,698,223.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	123,614,017.00	0.00000 %	937.94346672	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	935.57803659
2A-I1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.90000 %	988.58357323	1.56525731	0.00000000	0.00000000	0.00000000	0.00000000	1.56525731	0.00000000	972.27446710
2C-I2	0.00	1.50000 %	988.58357323	1.23572947	0.00000000	0.00000000	0.00000000	0.00000000	1.23572947	0.00000000	972.27446710
2C-I3	0.00	1.10000 %	988.58357323	0.90620164	0.00000000	0.00000000	0.00000000	0.00000000	0.90620164	0.00000000	972.27446710

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Feb-2026
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	0.00	0.70000 %	988.58357323	0.57667381	0.00000000	0.00000000	0.00000000	0.00000000	0.57667381	0.00000000	972.27446710
2E-A1	24,526,395.67	4.46176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	24,526,395.67	4.86176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	24,526,395.67	5.26176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	24,526,395.67	5.66176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	24,526,395.67	4.46176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	24,526,395.67	4.86176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	24,526,395.67	5.26176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	24,526,395.67	5.66176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	24,526,395.67	4.46176 %	988.58357323	3.67568563	0.00000000	0.00000000	0.00000000	0.00000000	3.67568563	0.00000000	972.27446710
2E-C2	24,526,395.67	4.86176 %	988.58357323	4.00521346	0.00000000	0.00000000	0.00000000	0.00000000	4.00521346	0.00000000	972.27446710
2E-C3	24,526,395.67	5.26176 %	988.58357323	4.33474129	0.00000000	0.00000000	0.00000000	0.00000000	4.33474129	0.00000000	972.27446710
2E-C4	24,526,395.67	5.66176 %	988.58357323	4.66426912	0.00000000	0.00000000	0.00000000	0.00000000	4.66426912	0.00000000	972.27446710
2E-D1	49,052,791.33	4.46176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	49,052,791.33	4.86176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	49,052,791.33	5.26176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	49,052,791.33	5.66176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	49,052,791.33	6.36176 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	49,052,791.33	4.46176 %	494.29178651	1.83784281	0.00000000	0.00000000	0.00000000	0.00000000	1.83784281	0.00000000	486.13723345
2E-F2	49,052,791.33	4.86176 %	494.29178651	2.00260673	0.00000000	0.00000000	0.00000000	0.00000000	2.00260673	0.00000000	486.13723345
2E-F3	49,052,791.33	5.26176 %	494.29178651	2.16737065	0.00000000	0.00000000	0.00000000	0.00000000	2.16737065	0.00000000	486.13723345
2E-F4	49,052,791.33	5.66176 %	494.29178651	2.33213456	0.00000000	0.00000000	0.00000000	0.00000000	2.33213456	0.00000000	486.13723345
2E-F5	49,052,791.33	6.36176 %	494.29178651	2.62047147	0.00000000	0.00000000	0.00000000	0.00000000	2.62047147	0.00000000	486.13723345
2X-1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.90000 %	494.29178672	0.78262865	0.00000000	0.00000000	0.00000000	0.00000000	0.78262865	0.00000000	486.13723345
2Y-2	0.00	1.50000 %	494.29178672	0.61786474	0.00000000	0.00000000	0.00000000	0.00000000	0.61786474	0.00000000	486.13723345
2Y-3	0.00	1.10000 %	494.29178672	0.45310082	0.00000000	0.00000000	0.00000000	0.00000000	0.45310082	0.00000000	486.13723345
2Y-4	0.00	0.70000 %	494.29178672	0.28833690	0.00000000	0.00000000	0.00000000	0.00000000	0.28833690	0.00000000	486.13723345

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	957,861.95
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(292,400.32)
Total Deposits	665,461.63
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	646,294.97
Total Withdrawals (Pool Distribution Amount)	665,461.63
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	32,059,124.83
Total Principal Reduction Cumulative	20,462,794,217.28
Scheduled Principal Current	10,590,460.33
Scheduled Principal Cumulative	1,682,798,175.63
Unscheduled Principal Current	21,176,264.18
Unscheduled Principal Cumulative	18,772,032,583.06
Senior Reduction Amount	28,339,466.44
Subordinate Reduction Amount	3,427,258.07
Calculated Tranche Write-down Amount	292,400.32
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	177,581.94
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	469,656.31
Informational Reporting	
At Issuance Loan Count	103753
Period Beginning Loan Count	25856
Period Reference Pool Removal Loan Count	136
Period Ending Loan Count	25720
UPB at Origination	25,013,173,000.00
UPB at Issuance	24,722,803,521.87
UPB Actual Current	4,260,009,304.59
Period PIF Loan Count Current	127
PIF Loan Count Cumulative	77603
Period PIF Loan UPB Current	17,322,126.07
PIF Loan UPB Cumulative	18,327,802,970.14
Period Partial Prepayment Amount	2,528,566.89
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	94
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,519,307.91
Credit Event Amount Current	1,690,723.25
Credit Event Amount Cumulative	62,508,119.92
Total Active Modified Loan Count	1125
Total Active Modified Loan UPB	266,792,760.47
Adjusted SOFR	3.811760%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	88.714394%
Subordinate Percentage	11.285606%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.500000 %	11.290000 %	11.280000 %
2M-1	0.00	0.00	3.700000 %	11.290000 %	11.280000 %
2M-1H	0.00	0.00	3.700000 %	11.290000 %	11.280000 %
2M-2A	0.00	0.00	2.850000 %	11.290000 %	11.280000 %
2M-2B	0.00	0.00	2.000000 %	11.290000 %	11.280000 %
2M-2C	0.00	0.00	1.150000 %	6.450000 %	6.490000 %
2M-2	0.00	0.00	1.150000 %	6.450000 %	6.490000 %
2M-2H	0.00	0.00	1.150000 %	6.450000 %	6.490000 %
2B-1	0.00	0.00	0.500000 %	2.700000 %	2.710000 %
2B-1H	0.00	0.00	0.500000 %	2.700000 %	2.710000 %
2B-2H	292,400.32	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	574	102,907,282.00	2.231726 %	2.415659 %
60 Days	171	32,084,318.99	0.664852 %	0.753151 %
90 Days	77	13,538,318.27	0.299378 %	0.317800 %
120 Days	53	10,622,756.19	0.206065 %	0.249360 %
150 Days	35	7,046,950.76	0.136081 %	0.165421 %
180+ Days	175	36,437,373.77	0.680404 %	0.855336 %
Totals	1085	202,636,999.98	4.218507 %	4.756727 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	645	161,687,574.88	177,581.94	0.109830

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090519512	262,915.15	164.32	0.062499
Summary	0090519592	488,161.43	448.99	0.091976
Summary	0090519709	151,540.65	20.73	0.013679
Summary	0090519962	442,067.10	243.56	0.055096
Summary	0090520103	178,768.74	58.80	0.032892
Summary	0090520160	373,531.04	641.99	0.171871
Summary	0090520212	276,947.40	283.18	0.102250
Summary	0090520234	163,218.22	212.82	0.130390
Summary	0090520439	189,698.95	62.56	0.032979
Summary	0090520500	342,611.19	285.51	0.083334
Summary	0090520546	268,894.72	139.55	0.051898
Summary	0090520557	338,105.91	598.73	0.177084
Summary	0090520782	204,494.12	35.81	0.017512
Summary	0090520813	269,634.22	252.78	0.093749
Summary	0090520917	189,607.78	410.25	0.216368
Summary	0090521032	234,690.94	400.28	0.170556
Summary	0090521042	255,487.82	160.51	0.062825
Summary	0090521117	215,220.28	493.21	0.229165
Summary	0090521211	118,369.93	108.42	0.091594
Summary	0090521238	213,855.73	29.16	0.013635
Summary	0090521380	355,987.86	741.64	0.208333
Summary	0090521819	230,498.60	144.06	0.062499
Summary	0090522256	420,586.71	744.79	0.177084
Summary	0090522568	351,107.91	475.46	0.135417
Summary	0090522949	145,705.60	258.02	0.177083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090522980	138,811.64	127.77	0.092046
Summary	0090523819	129,054.85	94.10	0.072915
Summary	0090524133	387,221.24	242.01	0.062499
Summary	0090524154	158,222.65	151.63	0.095833
Summary	0090524203	389,011.07	607.46	0.156155
Summary	0090524525	246,609.91	308.26	0.124999
Summary	0090524587	491,678.94	563.38	0.114583
Summary	0090524680	465,636.22	425.29	0.091335
Summary	0090524820	249,322.61	207.77	0.083334
Summary	0090525349	244,636.68	112.71	0.046072
Summary	0090525459	339,872.15	283.23	0.083334
Summary	0090525582	174,127.72	153.15	0.087953
Summary	0090526040	193,527.00	49.84	0.025754
Summary	0090526105	399,343.93	711.84	0.178252
Summary	0090526324	166,842.67	278.07	0.166666
Summary	0090526701	97,834.65	70.52	0.072081
Summary	0090526880	106,036.98	100.10	0.094401
Summary	0090526951	120,507.97	188.29	0.156247
Summary	0090527150	498,445.45	152.25	0.030545
Summary	0090527214	190,803.08	47.57	0.024931
Summary	0090527288	167,994.50	244.99	0.145832
Summary	0090527383	131,034.40	150.14	0.114581
Summary	0090527594	114,396.57	143.00	0.125004
Summary	0090527675	238,981.99	398.30	0.166665
Summary	0090527742	400,892.61	626.39	0.156249
Summary	0090527906	162,715.68	220.34	0.135414
Summary	0090527993	281,556.69	426.55	0.151497
Summary	0090528028	672,980.92	1,176.69	0.174847
Summary	0090528221	280,219.96	350.27	0.124998
Summary	0090528259	303,684.19	253.07	0.083333
Summary	0090528907	101,300.37	106.52	0.105153
Summary	0090528967	267,691.27	362.50	0.135417
Summary	0090529242	416,743.08	401.87	0.096431
Summary	0090529725	149,660.08	97.14	0.064907

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090529773	139,214.73	159.52	0.114586
Summary	0090529872	435,920.41	77.26	0.017723
Summary	0090530140	158,919.66	157.16	0.098893
Summary	0090530245	205,044.48	225.01	0.109737
Summary	0090530411	364,642.36	607.74	0.166667
Summary	0090530456	137,998.48	172.50	0.125001
Summary	0090530478	522,274.25	54.40	0.010416
Summary	0090530679	147,290.91	153.43	0.104168
Summary	0090530766	213,123.39	232.05	0.108881
Summary	0090531037	135,365.71	274.52	0.202799
Summary	0090531084	148,005.00	231.26	0.156251
Summary	0090531239	258,143.48	268.90	0.104167
Summary	0090531404	105,916.62	56.67	0.053504
Summary	0090531655	384,264.67	320.22	0.083333
Summary	0090531881	364,454.10	341.68	0.093751
Summary	0090531991	444,772.96	648.63	0.145834
Summary	0090532001	168,396.83	308.72	0.183329
Summary	0090532019	85,989.88	22.23	0.025852
Summary	0090532038	143,193.77	173.04	0.120843
Summary	0090532135	534,477.30	750.50	0.140418
Summary	0090532205	154,725.19	35.85	0.023170
Summary	0090532590	188,667.97	176.88	0.093752
Summary	0090532665	61,599.41	44.92	0.072923
Summary	0090532779	50,021.68	57.32	0.114590
Summary	0090532786	178,938.36	171.63	0.095916
Summary	0090532995	445,914.96	557.39	0.124999
Summary	0090533004	259,052.26	290.84	0.112271
Summary	0090533045	179,154.50	111.97	0.062499
Summary	0090533094	370,263.71	578.54	0.156251
Summary	0090533095	190,998.62	258.64	0.135415
Summary	0090533342	264,682.46	44.76	0.016911
Summary	0090533399	168,563.68	175.59	0.104168
Summary	0090533432	324,228.44	205.30	0.063320
Summary	0090533782	102,664.77	96.25	0.093752

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Feb-2026
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090534050	241,562.70	52.98	0.021932
Summary	0090534056	400,075.15	120.89	0.030217
Summary	0090534142	125,400.75	26.48	0.021116
Summary	0090534428	94,745.79	39.48	0.041669
Summary	0090534505	334,218.39	127.79	0.038235
Summary	0090534542	291,153.82	394.27	0.135416
Summary	0090534549	559,333.49	281.90	0.050399
Summary	0090535988	312,410.54	179.60	0.057488
Summary	0090536072	306,833.78	223.73	0.072916
Summary	0090536086	122,847.43	28.12	0.022890
Summary	0090536188	230,270.70	264.20	0.114735
Summary	0090536249	154,925.10	161.38	0.104166
Summary	0090536284	261,680.59	326.45	0.124751
Summary	0090536456	293,039.95	143.83	0.049082
Summary	0090536517	407,874.16	18.54	0.004546
Summary	0090536737	194,821.45	223.23	0.114582
Summary	0090536778	43,533.88	50.21	0.115335
Summary	0090536949	166,184.00	108.63	0.065367
Summary	0090537181	358,864.71	672.87	0.187500
Summary	0090537302	433,064.43	180.63	0.041710
Summary	0090537685	311,867.43	178.32	0.057178
Summary	0090537883	304,019.54	601.71	0.197918
Summary	0090538024	233,932.00	215.73	0.092219
Summary	0090538038	292,371.36	274.10	0.093751
Summary	0090538244	418,594.26	4.11	0.000982
Summary	0090538323	286,620.11	108.77	0.037949
Summary	0090538407	73,042.55	39.14	0.053585
Summary	0090538840	333,122.96	659.31	0.197918
Summary	0090539302	129,386.19	118.87	0.091872
Summary	0090539315	522,556.67	453.24	0.086735
Summary	0090539353	416,639.78	520.80	0.125000
Summary	0090539972	263,504.38	247.04	0.093752
Summary	0090540347	489,027.30	884.97	0.180965
Summary	0090540394	196,246.85	183.98	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090540612	298,880.70	467.00	0.156250
Summary	0090540742	187,190.33	291.99	0.155986
Summary	0090540890	294,078.13	111.09	0.037776
Summary	0090540891	75,230.63	30.53	0.040582
Summary	0090540979	176,620.94	20.17	0.011420
Summary	0090540989	407,418.81	297.08	0.072918
Summary	0090541071	120,360.11	137.91	0.114581
Summary	0090541250	432,492.33	675.77	0.156250
Summary	0090541567	202,838.68	226.39	0.111611
Summary	0090542044	129,082.56	127.78	0.098991
Summary	0090542262	432,053.24	796.15	0.184271
Summary	0090542407	208,343.45	333.75	0.160192
Summary	0090542418	164,376.13	171.23	0.104170
Summary	0090542512	230,110.29	94.75	0.041176
Summary	0090542697	339,773.26	637.07	0.187499
Summary	0090542803	125,303.92	45.96	0.036679
Summary	0090542839	330,771.25	241.19	0.072917
Summary	0090543132	226,774.51	85.72	0.037800
Summary	0090543163	174,162.23	181.42	0.104167
Summary	0090543204	282,742.44	412.33	0.145832
Summary	0090543299	218,435.28	95.75	0.043834
Summary	0090543381	262,639.22	300.94	0.114583
Summary	0090543517	98,706.67	117.21	0.118746
Summary	0090543688	250,250.55	460.34	0.183952
Summary	0090543723	541,444.06	676.81	0.125001
Summary	0090543783	337,907.02	422.38	0.124999
Summary	0090543861	206,519.29	265.56	0.128588
Summary	0090543903	203,409.40	64.73	0.031823
Summary	0090543925	104,821.77	181.54	0.173189
Summary	0090543986	175,915.95	201.57	0.114583
Summary	0090544048	390,595.65	99.76	0.025540
Summary	0090544111	251,314.99	235.61	0.093751
Summary	0090544335	297,025.01	309.40	0.104166
Summary	0090544966	209,792.44	284.09	0.135415

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090544977	185,497.71	173.90	0.093748
Summary	0090545133	450,215.65	286.70	0.063681
Summary	0090545541	162,820.03	155.87	0.095731
Summary	0090545708	104,496.40	22.03	0.021082
Summary	0090545790	247,193.42	271.98	0.110027
Summary	0090545959	165,568.98	172.47	0.104168
Summary	0090545981	384,342.22	372.92	0.097028
Summary	0090546200	101,472.49	44.55	0.043904
Summary	0090546461	66,555.13	32.16	0.048321
Summary	0090546690	195,683.60	326.14	0.166667
Summary	0090546697	221,637.04	20.13	0.009082
Summary	0090546807	426,190.95	849.45	0.199312
Summary	0090546814	250,096.21	252.21	0.100845
Summary	0090546868	320,478.81	300.45	0.093750
Summary	0090546891	222,296.35	346.47	0.155860
Summary	0090547348	335,555.18	812.28	0.242070
Summary	0090547505	130,258.39	271.37	0.208332
Summary	0090547587	275,103.70	520.38	0.189158
Summary	0090547705	264,232.84	358.00	0.135487
Summary	0090547869	269,920.66	250.80	0.092916
Summary	0090548183	198,056.78	247.57	0.125000
Summary	0090548369	187,671.78	117.29	0.062497
Summary	0090548493	49,203.93	46.01	0.093509
Summary	0090548975	144,218.95	180.27	0.124997
Summary	0090549011	406,616.61	762.41	0.187501
Summary	0090549057	177,312.65	156.50	0.088262
Summary	0090549213	138,448.92	300.42	0.216990
Summary	0090549314	161,686.61	117.90	0.072919
Summary	0090549508	352,688.67	477.60	0.135417
Summary	0090549785	254,145.87	291.21	0.114584
Summary	0090549894	247,915.46	227.30	0.091684
Summary	0090550125	417,459.62	478.34	0.114584
Summary	0090550213	196,521.10	44.58	0.022685
Summary	0090550559	295,605.24	400.30	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090550652	329,173.56	92.72	0.028168
Summary	0090550662	291,656.25	425.33	0.145833
Summary	0090550708	301,333.93	680.32	0.225769
Summary	0090550783	134,192.52	23.30	0.017363
Summary	0090550921	95,254.78	99.22	0.104163
Summary	0090551015	99,807.96	135.16	0.135420
Summary	0090551268	217,402.53	248.43	0.114272
Summary	0090551590	348,941.09	181.74	0.052083
Summary	0090551625	112,831.62	141.04	0.125000
Summary	0090551665	322,507.12	285.29	0.088460
Summary	0090552076	336,682.40	398.50	0.118361
Summary	0090552095	179,156.20	206.26	0.115129
Summary	0090552373	251,417.17	240.84	0.095793
Summary	0090552469	191,188.31	241.39	0.126258
Summary	0090552952	274,784.05	5.78	0.002103
Summary	0090552979	489,797.97	612.25	0.125001
Summary	0090553000	362,722.32	37.78	0.010416
Summary	0090553255	137,466.58	139.61	0.101559
Summary	0090553257	252,193.34	262.70	0.104166
Summary	0090553355	64,576.55	38.76	0.060022
Summary	0090553442	425,370.61	463.46	0.108954
Summary	0090553800	374,463.31	454.15	0.121280
Summary	0090553912	188,425.93	392.55	0.208331
Summary	0090553933	139,559.92	44.54	0.031915
Summary	0090554326	325,580.26	271.32	0.083334
Summary	0090554735	403,928.91	715.29	0.177083
Summary	0090554794	264,281.26	73.96	0.027985
Summary	0090554913	216,739.11	293.50	0.135416
Summary	0090554972	251,571.14	288.26	0.114584
Summary	0090555351	118,425.62	148.03	0.124998
Summary	0090555447	246,829.41	205.69	0.083333
Summary	0090555515	409,798.30	469.56	0.114583
Summary	0090556187	186,356.48	155.30	0.083335
Summary	0090556196	199,261.44	76.22	0.038251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090556210	207,244.95	175.60	0.084731
Summary	0090556224	333,511.31	570.03	0.170918
Summary	0090556231	167,414.09	139.51	0.083332
Summary	0090556298	395,508.24	617.98	0.156250
Summary	0090556510	124,829.55	37.36	0.029929
Summary	0090556525	115,570.21	52.41	0.045349
Summary	0090556641	185,660.17	211.53	0.113934
Summary	0090556714	184,855.03	173.30	0.093749
Summary	0090556902	273,400.38	341.75	0.125000
Summary	0090556939	108,032.24	121.38	0.112355
Summary	0090556943	157,755.34	328.66	0.208335
Summary	0090557244	208,154.34	281.88	0.135419
Summary	0090557320	248,999.19	275.84	0.110779
Summary	0090557358	572,867.58	685.05	0.119583
Summary	0090557451	104,964.52	142.14	0.135417
Summary	0090557896	103,801.89	97.31	0.093746
Summary	0090557982	78,550.94	80.40	0.102354
Summary	0090558049	372,210.02	387.72	0.104167
Summary	0090558276	270,638.38	140.96	0.052084
Summary	0090558604	251,330.41	287.98	0.114582
Summary	0090558645	476,420.93	844.18	0.177192
Summary	0090558653	360,120.87	409.84	0.113806
Summary	0090558692	236,160.30	246.00	0.104167
Summary	0090559288	273,995.37	228.33	0.083334
Summary	0090559479	160,683.11	184.12	0.114586
Summary	0090559730	398,820.21	373.89	0.093749
Summary	0090559752	61,622.90	25.68	0.041673
Summary	0090559939	509,808.42	416.86	0.081768
Summary	0090560015	263,149.16	117.19	0.044534
Summary	0090561123	280,154.57	204.28	0.072917
Summary	0090561141	343,924.06	18.72	0.005443
Summary	0090561202	331,588.14	414.49	0.125001
Summary	0090561552	336,607.76	420.76	0.125000
Summary	0090561557	111,745.13	104.76	0.093749

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090561591	305,516.56	190.95	0.062501
Summary	0090561712	264,011.76	357.52	0.135418
Summary	0090562171	187,833.40	234.79	0.124999
Summary	0090562270	159,803.90	99.88	0.062502
Summary	0090562324	248,749.05	181.38	0.072917
Summary	0090562626	194,575.19	204.55	0.105126
Summary	0090562631	237,573.39	395.96	0.166668
Summary	0090562671	120,992.70	18.97	0.015679
Summary	0090562803	302,659.72	315.27	0.104166
Summary	0090562942	162,936.08	159.54	0.097916
Summary	0090563016	280,068.07	198.95	0.071036
Summary	0090563154	385,353.52	266.67	0.069201
Summary	0090563276	317,952.85	331.20	0.104166
Summary	0090563438	277,504.92	83.53	0.030100
Summary	0090563455	140,504.54	137.13	0.097598
Summary	0090563685	489,891.56	561.33	0.114583
Summary	0090564271	133,751.26	167.19	0.125001
Summary	0090564485	68,832.97	48.46	0.070402
Summary	0090564498	244,597.39	229.31	0.093750
Summary	0090564544	71,109.74	33.77	0.047490
Summary	0090564958	329,345.31	554.25	0.168288
Summary	0090565265	141,455.16	162.08	0.114580
Summary	0090565327	176,613.24	164.10	0.092915
Summary	0090565418	219,978.00	389.54	0.177081
Summary	0090565496	425,236.94	841.61	0.197916
Summary	0090565536	295,677.13	167.46	0.056636
Summary	0090565636	155,806.35	234.38	0.150430
Summary	0090565683	225,862.77	188.22	0.083334
Summary	0090565984	368,578.79	616.20	0.167183
Summary	0090566092	68,711.86	158.94	0.231314
Summary	0090566319	219,553.31	182.96	0.083333
Summary	0090566426	97,696.03	173.00	0.177080
Summary	0090566678	269,331.06	228.03	0.084665
Summary	0090566687	98,282.02	22.47	0.022863

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090567139	347,101.28	406.02	0.116975
Summary	0090567142	227,794.55	251.95	0.110604
Summary	0090567275	213,190.90	151.01	0.070833
Summary	0090567439	219,163.46	587.02	0.267846
Summary	0090567471	453,179.28	999.19	0.220484
Summary	0090567536	210,869.25	131.79	0.062498
Summary	0090567613	156,956.49	326.99	0.208332
Summary	0090567632	170,846.08	298.72	0.174847
Summary	0090568177	303,630.78	290.49	0.095672
Summary	0090568184	489,008.78	329.13	0.067306
Summary	0090568248	280,893.78	152.38	0.054248
Summary	0090568470	190,629.90	247.82	0.130001
Summary	0090568490	381,424.04	357.59	0.093751
Summary	0090568671	172,038.53	291.80	0.169613
Summary	0090568690	391,710.55	530.44	0.135416
Summary	0090569626	411,216.44	813.87	0.197918
Summary	0090569666	60,433.06	37.77	0.062499
Summary	0090569671	303,484.16	600.65	0.197918
Summary	0090569685	403,310.17	204.44	0.050691
Summary	0090569737	190,647.56	397.18	0.208332
Summary	0090570051	181,982.08	246.43	0.135414
Summary	0090570212	190,780.86	357.71	0.187498
Summary	0090570469	322,561.56	369.84	0.114657
Summary	0090570926	182,874.66	323.84	0.177083
Summary	0090571154	178,673.37	102.64	0.057446
Summary	0090571250	264,214.80	588.69	0.222807
Summary	0090571353	513,321.62	534.71	0.104167
Summary	0090571759	229,102.33	167.05	0.072915
Summary	0090571950	223,110.68	278.89	0.125001
Summary	0090571984	155,774.38	48.68	0.031250
Summary	0090572061	193,448.30	181.36	0.093751
Summary	0090572247	282,316.03	235.26	0.083332
Summary	0090572367	342,667.62	123.74	0.036111
Summary	0090572404	326,962.70	502.68	0.153742

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090572556	112,704.63	130.66	0.115931
Summary	0090572581	132,294.31	120.05	0.090745
Summary	0090572677	281,562.23	439.94	0.156250
Summary	0090573284	231,887.59	154.76	0.066739
Summary	0090573537	283,813.27	384.33	0.135417
Summary	0090573615	114,176.92	124.31	0.108875
Summary	0090573646	283,601.66	281.56	0.099280
Summary	0090574191	132,195.72	57.28	0.043330
Summary	0090574473	414,077.98	258.80	0.062500
Summary	0090574541	114,133.51	35.67	0.031253
Summary	0090574582	98,462.96	102.57	0.104171
Summary	0090574943	333,609.14	451.76	0.135416
Summary	0090574954	311,912.06	103.60	0.033214
Summary	0090575186	104,920.24	73.53	0.070082
Summary	0090575261	90,356.03	84.71	0.093751
Summary	0090575365	165,961.05	87.31	0.052609
Summary	0090575449	400,127.76	416.80	0.104167
Summary	0090575520	307,769.92	548.18	0.178114
Summary	0090575572	93,710.85	156.18	0.166662
Summary	0090575620	335,699.39	279.75	0.083333
Summary	0090576161	358,882.12	298.77	0.083250
Summary	0090576331	62,516.72	17.05	0.027273
Summary	0090576539	481,524.19	789.35	0.163927
Summary	0090576612	336,715.38	477.33	0.141761
Summary	0090576641	239,673.23	274.63	0.114585
Summary	0090576752	255,736.53	372.95	0.145834
Summary	0090577053	276,577.82	345.72	0.124999
Summary	0090577057	400,549.64	500.69	0.125001
Summary	0090577153	80,454.79	25.75	0.032006
Summary	0090577207	246,486.20	145.62	0.059078
Summary	0090577314	305,063.90	222.44	0.072916
Summary	0090577345	254,346.39	317.93	0.124999
Summary	0090577387	364,849.47	418.06	0.114584
Summary	0090577576	163,104.75	135.92	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090577624	178,890.60	108.84	0.060842
Summary	0090577733	298,687.25	79.46	0.026603
Summary	0090577864	109,879.88	116.68	0.106189
Summary	0090577867	195,973.64	135.59	0.069188
Summary	0090577943	422,168.06	632.33	0.149782
Summary	0090577946	156,222.63	145.16	0.092919
Summary	0090578008	341,198.13	399.18	0.116994
Summary	0090578196	107,439.32	54.30	0.050540
Summary	0090578211	102,288.09	8.45	0.008261
Summary	0090578213	74,508.12	116.42	0.156251
Summary	0090578259	150,229.60	138.84	0.092419
Summary	0090578305	172,089.51	77.34	0.044942
Summary	0090578378	52,707.35	125.22	0.237576
Summary	0090578380	460,858.26	430.25	0.093358
Summary	0090578569	156,476.38	146.70	0.093752
Summary	0090578732	72,575.93	7.06	0.009728
Summary	0090579225	306,902.65	336.82	0.109748
Summary	0090579267	499,516.69	487.43	0.097580
Summary	0090579439	270,286.43	641.10	0.237193
Summary	0090579535	221,091.13	450.67	0.203839
Summary	0090579638	121,661.85	134.22	0.110322
Summary	0090579686	198,723.45	152.80	0.076891
Summary	0090579697	230,864.54	288.58	0.125000
Summary	0090579768	379,673.23	395.20	0.104090
Summary	0090579921	256,911.28	402.57	0.156696
Summary	0090580131	119,753.50	37.54	0.031348
Summary	0090580487	212,630.21	21.66	0.010187
Summary	0090580551	323,912.24	290.50	0.089685
Summary	0090580606	316,955.56	301.72	0.095193
Summary	0090580849	289,427.61	452.23	0.156250
Summary	0090580914	151,155.84	173.20	0.114584
Summary	0090581160	421,179.37	367.66	0.087293
Summary	0090581238	265,613.74	156.30	0.058845
Summary	0090581335	249,148.61	235.89	0.094678

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090581358	135,554.99	249.32	0.183925
Summary	0090581359	410,591.54	39.93	0.009725
Summary	0090581554	314,469.38	786.17	0.249999
Summary	0090581732	360,165.35	375.17	0.104166
Summary	0090581961	253,982.57	37.39	0.014721
Summary	0090581999	194,704.22	419.65	0.215532
Summary	0090582589	168,792.32	369.23	0.218748
Summary	0090582719	92,149.59	76.79	0.083332
Summary	0090582807	187,964.85	29.52	0.015705
Summary	0090583380	528,242.71	770.35	0.145833
Summary	0090583389	135,742.68	113.12	0.083334
Summary	0090583486	66,456.88	60.88	0.091608
Summary	0090583587	92,421.97	105.90	0.114583
Summary	0090583687	602,820.20	289.29	0.047989
Summary	0090583695	116,495.76	109.21	0.093746
Summary	0090583892	242,302.29	328.12	0.135418
Summary	0090583897	176,329.02	220.41	0.124999
Summary	0090583980	181,806.99	340.89	0.187501
Summary	0090584024	201,606.48	242.99	0.120527
Summary	0090584025	247,760.26	351.67	0.141940
Summary	0090584378	313,844.95	359.61	0.114582
Summary	0090584578	205,369.62	149.75	0.072917
Summary	0090584648	312,545.48	260.45	0.083332
Summary	0090584749	249,705.44	208.09	0.083334
Summary	0090585134	131,447.27	113.72	0.086514
Summary	0090585260	141,008.90	190.95	0.135417
Summary	0090585266	145,042.43	185.94	0.128197
Summary	0090585322	180,390.03	127.03	0.070420
Summary	0090585551	351,561.75	292.97	0.083334
Summary	0090585596	387,288.76	201.71	0.052083
Summary	0090585802	382,839.87	358.91	0.093749
Summary	0090586021	300,069.34	350.42	0.116780
Summary	0090586157	246,011.97	563.78	0.229168
Summary	0090586445	87,068.80	126.98	0.145839

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090586505	616,882.47	865.98	0.140380
Summary	0090586518	348,459.17	508.17	0.145833
Summary	0090586549	588,765.45	858.62	0.145834
Summary	0090586951	310,103.93	299.83	0.096687
Summary	0090587272	470,653.75	596.41	0.126719
Summary	0090587354	111,350.93	205.28	0.184354
Summary	0090587733	114,751.19	36.84	0.032104
Summary	0090588036	163,206.04	153.01	0.093753
Summary	0090588192	251,736.25	292.67	0.116261
Summary	0090588208	385,355.22	802.82	0.208332
Summary	0090588575	162,701.41	53.57	0.032925
Summary	0090588668	228,908.59	357.67	0.156250
Summary	0090588828	166,326.30	277.21	0.166666
Summary	0090589003	205,984.64	429.13	0.208331
Summary	0090589509	348,061.49	680.59	0.195537
Summary	0090589576	149,711.13	171.54	0.114581
Summary	0090589802	283,439.23	632.06	0.222997
Summary	0090589840	188,733.06	78.64	0.041667
Summary	0090589922	121,168.32	65.97	0.054445
Summary	0090590041	121,277.85	101.06	0.083329
Summary	0090590255	181,398.81	188.96	0.104168
Summary	0090590315	211,139.79	395.89	0.187501
Summary	0090590341	260,479.80	244.20	0.093750
Summary	0090590393	269,794.66	56.21	0.020834
Summary	0090590423	426,666.12	396.44	0.092916
Summary	0090590752	329,173.95	377.18	0.114584
Summary	0090590822	201,797.81	162.46	0.080506
Summary	0090590960	347,768.11	531.16	0.152734
Summary	0090591836	155,861.35	178.59	0.114583
Summary	0090591913	317,426.25	502.37	0.158264
Summary	0090591985	279,839.16	291.50	0.104167
Summary	0090592007	116,491.08	128.63	0.110420
Summary	0090592112	330,098.51	481.39	0.145832
Summary	0090592207	314,957.08	445.65	0.141495

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090592231	114,111.83	237.73	0.208331
Summary	0090592375	144,163.22	273.90	0.189993
Summary	0090592410	231,426.80	265.18	0.114585
Summary	0090592434	151,636.21	126.36	0.083331
Summary	0090592655	153,026.24	111.58	0.072916
Summary	0090592752	160,083.41	156.28	0.097624
Summary	0090592764	272,523.58	326.31	0.119736
Summary	0090592788	235,196.44	367.49	0.156248
Summary	0090592846	388,854.25	76.38	0.019642
Summary	0090592851	513,485.00	374.42	0.072917
Summary	0090592852	317,883.13	298.02	0.093751
Summary	0090593300	254,881.61	212.40	0.083333
Summary	0090593684	382,639.84	525.29	0.137281
Summary	0090593725	190,488.17	233.73	0.122701
Summary	0090593841	191,082.12	59.71	0.031248
Summary	0090593897	223,532.78	232.85	0.104168
Summary	0090593910	289,678.81	211.22	0.072915
Summary	0090593994	247,862.57	284.01	0.114584
Summary	0090594174	392,610.24	70.37	0.017924
Summary	0090594389	428,080.10	648.52	0.151495
Summary	0090594707	163,248.04	204.06	0.125000
Summary	0090595031	82,114.78	103.85	0.126469
Summary	0090595286	607,856.76	696.50	0.114583
Summary	0090595311	427,836.19	482.02	0.112665
Summary	0090595358	141,192.81	72.80	0.051561
Summary	0090595508	129,845.55	108.20	0.083330
Summary	0090595595	169,465.72	158.87	0.093748
Summary	0090595699	301,458.73	762.64	0.252983
Summary	0090595768	170,186.72	56.22	0.033034
Summary	0090596428	252,373.00	236.60	0.093750
Summary	0090596676	278,727.29	170.46	0.061157
Summary	0090596683	337,482.59	386.70	0.114584
Summary	0090596966	113,965.50	51.13	0.044864
Summary	0090597198	215,692.42	292.08	0.135415

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090597342	307,499.92	256.25	0.083333
Summary	0090597348	177,709.53	55.53	0.031248
Summary	0090597420	296,590.87	525.21	0.177082
Summary	0090597596	193,218.91	382.41	0.197915
Summary	0090597613	255,970.93	266.64	0.104168
Summary	0090597644	139,084.81	124.75	0.089693
Summary	0090597738	107,881.99	191.04	0.177082
Summary	0090597771	98,069.16	92.75	0.094576
Summary	0090597815	89,546.65	104.34	0.116520
Summary	0090597822	79,347.14	37.43	0.047172
Summary	0090598367	469,568.92	538.05	0.114584
Summary	0090598499	109,828.24	125.63	0.114388
Summary	0090598778	111,033.14	5.46	0.004917
Summary	0090598954	371,392.83	464.24	0.125000
Summary	0090599263	280,170.80	702.80	0.250847
Summary	0090599433	358,464.66	261.08	0.072833
Summary	0090599625	361,666.37	489.76	0.135418
Summary	0090599695	157,112.05	294.59	0.187503
Summary	0090599770	247,740.94	206.45	0.083333
Summary	0090599932	243,581.53	304.48	0.125001
Summary	0090600001	197,877.79	391.63	0.197915
Summary	0090600031	243,747.09	330.07	0.135415
Summary	0090600273	183,372.63	343.82	0.187498
Summary	0090601085	447,588.47	513.45	0.114715
Summary	0090601385	392,861.76	532.00	0.135417
Summary	0090601749	361,401.64	527.04	0.145832
Summary	0090601919	283,336.48	326.33	0.115174
Summary	0090601972	156,077.26	146.32	0.093748
Summary	0090601997	399,594.25	213.26	0.053369
Summary	0090602002	167,422.81	189.70	0.113306
Summary	0090602074	218,499.88	137.72	0.063030
Summary	0090602082	276,879.16	98.31	0.035506
Summary	0090602153	270,559.06	620.03	0.229166
Summary	0090602212	111,611.32	220.90	0.197919

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090602401	275,641.89	200.99	0.072917
Summary	0090603071	338,213.44	634.15	0.187500
Summary	0090603197	398,863.57	415.48	0.104166
Summary	0090603516	97,113.12	110.47	0.113754
Summary	0090603807	135,352.55	50.99	0.037672
Summary	0090604270	87,198.75	8.36	0.009587
Summary	0090604276	314,399.16	307.54	0.097818
Summary	0090604307	250,387.33	365.15	0.145834
Summary	0090604472	197,352.63	287.81	0.145835
Summary	0090604513	282,377.36	177.39	0.062820
Summary	0090604517	57,912.18	51.20	0.088410
Summary	0090604636	188,441.93	203.19	0.107826
Summary	0090604688	205,681.96	171.40	0.083333
Summary	0090604861	407,687.79	84.93	0.020832
Summary	0090604925	218,307.77	181.92	0.083332
Summary	0090605095	282,791.79	353.49	0.125000
Summary	0090605195	240,620.07	325.84	0.135417
Summary	0090605297	111,661.14	104.68	0.093748
Summary	0090605317	428,875.41	938.16	0.218749
Summary	0090605437	173,020.41	98.94	0.057184
Summary	0090606075	279,139.06	559.14	0.200309
Summary	0090606169	337,936.14	70.74	0.020933
Summary	0090606658	57,642.04	102.07	0.177076
Summary	0090606911	211,272.19	210.27	0.099526
Summary	0090607098	134,048.42	4.45	0.003320
Summary	0090607157	263,983.08	219.99	0.083335
Summary	0090607776	105,222.27	109.61	0.104170
Summary	0090608090	72,601.62	47.38	0.065260
Summary	0090608166	215,874.44	394.06	0.182541
Summary	0090608285	177,053.45	73.77	0.041665
Summary	0090608309	139,598.36	189.04	0.135417
Summary	0090608694	382,954.29	329.91	0.086149
Summary	0090608836	213,678.03	200.96	0.094048
Summary	0090608971	78,369.63	65.31	0.083336

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090608980	189,947.39	277.01	0.145835
Summary	0090609070	322,344.28	366.67	0.113751
Summary	0090609564	232,744.02	242.44	0.104166
Summary	0090610047	94,706.27	147.98	0.156252
Summary	0090610505	390,567.58	188.35	0.048225
Summary	0090610529	411,094.98	385.40	0.093750
Summary	0090610543	158,365.51	55.77	0.035216
Summary	0090610611	109,201.07	94.49	0.086528
Summary	0090611350	218,285.98	318.33	0.145832
Summary	0090611587	112,815.76	129.27	0.114585
Summary	0090611873	374,265.18	350.87	0.093749
Summary	0090612256	131,034.18	132.04	0.100768
Summary	0090612341	237,152.91	55.20	0.023276
Summary	0090612402	364,178.67	90.60	0.024878
Summary	0090612636	200,465.22	229.70	0.114583
Summary	0090612843	136,136.40	52.54	0.038594
Summary	0090613018	318,357.36	364.78	0.114582
Summary	0090613201	243,182.23	246.48	0.101356
Summary	0090613360	233,646.20	102.75	0.043977
Summary	0090613501	527,284.60	768.96	0.145834
Summary	0090613597	495,647.28	357.28	0.072084
Summary	0090613604	116,401.26	171.97	0.147739
Summary	0090613688	159,316.00	356.29	0.223637
Summary	0090613914	356,467.36	371.32	0.104167
Summary	0090614040	159,733.72	158.52	0.099240
Summary	0090614723	146,679.36	152.79	0.104166
Summary	0090614977	359,624.09	412.07	0.114584
Summary	0090615251	124,602.37	68.44	0.054927
Summary	0090615922	600,730.15	1,069.19	0.177982
Summary	0090616204	420,261.47	370.39	0.088133
Summary	0090616283	175,503.61	237.66	0.135416
Summary	0090616320	207,839.19	216.50	0.104167
Summary	0090616385	197,112.92	307.99	0.156251
Summary	0090616540	377,567.62	275.31	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090616608	414,990.72	691.65	0.166666
Summary	0090616616	259,321.82	100.75	0.038851
Summary	0090616633	189,159.27	524.76	0.277417
Summary	0090616981	83,080.42	95.56	0.115021
Summary	0090617551	505,156.19	254.11	0.050303
Summary	0090617634	162,508.49	84.64	0.052083
Summary	0090617793	444,645.22	555.81	0.125001
Summary	0090617832	215,997.05	265.09	0.122729
Summary	0090617887	232,726.96	266.67	0.114585
Summary	0090617967	292,422.92	578.75	0.197915
Summary	0090618216	265,848.67	581.54	0.218749
Summary	0090619006	344,840.21	431.05	0.125000
Summary	0090619060	231,502.27	265.26	0.114582
Summary	0090619104	232,713.80	346.86	0.149050
Summary	0090619203	109,766.41	218.85	0.199378
Summary	0090619294	335,113.92	488.71	0.145834
Summary	0090619378	269,769.30	310.97	0.115273
Summary	0090619751	220,741.08	81.82	0.037066
Summary	0090619827	475,631.83	584.47	0.122883
Summary	0090619936	280,515.39	350.64	0.124998
Summary	0090620117	313,900.00	455.16	0.145002
Summary	0090620250	339,467.56	424.33	0.124999
Summary	0090620274	239,268.15	249.24	0.104168
Summary	0090620328	185,959.68	213.08	0.114584
Summary	0090620514	389,352.03	531.85	0.136599
Summary	0090620612	300,832.05	105.41	0.035039
Summary	0090620923	358,216.78	624.22	0.174258
Summary	0090621208	179,795.27	224.74	0.124998
Summary	0090621406	227,240.76	355.06	0.156248
Summary	0090621546	242,849.33	455.34	0.187499
Summary	0090621739	448,731.61	479.73	0.106908
Summary	0090621890	249,999.37	189.16	0.075664
Summary	0090622064	319,138.63	332.44	0.104168
Summary	0090622213	351,796.02	366.45	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090622393	149,497.79	64.98	0.043466
Summary	0090622611	148,355.68	289.76	0.195314
Summary	0090622635	347,631.62	651.81	0.187500
Summary	0090622682	385,550.51	481.94	0.125000
Summary	0090622757	185,189.29	327.94	0.177084
Summary	0090622817	129,718.49	162.04	0.124917
Summary	0090622831	349,564.73	605.68	0.173267
Summary	0090623077	291,689.77	243.07	0.083332

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
9	1,690,723.25	279,988.05	16.560

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
10	1,798,612.40	12,412.27	803,150.09	44.654

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090561725	61,047.27	23,907.51	39.162
0090565229	145,950.71	18,388.19	12.599
0090571594	190,461.13	9,442.93	4.958
0090584834	69,569.81	495.42	0.712
0090594851	114,442.28	3,450.95	3.015
0090595772	516,659.41	31,776.87	6.150
0090596283	151,215.97	42,839.13	28.330
0090608380	199,507.10	162,262.86	81.332
0090613795	241,869.57	(12,575.81)	(5.199)

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090529584	392,709.70	927.99	(14,779.64)	(3.764)
0090529981	255,243.32	(7.46)	60,458.44	23.687
0090540470	176,233.75	1.13	112,104.46	63.611
0090552601	212,867.47	(240.44)	287,109.73	134.877
0090552926	308,417.08	719.04	39,913.47	12.941
0090555923	94,266.25	130.00	142,691.12	151.370
0090583887	92,645.01	295.00	159,162.75	171.799
0090596031	78,489.67	1,560.20	7,371.98	9.392
0090607470	76,344.07	(1.19)	9,933.77	13.012
0090612428	111,396.08	9,028.00	(815.99)	(0.733)

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 25-Feb-2026
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
336	62,508,119.92	7,963,458.59	12.740

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090519942	359,566.21	(6,661.22)	(1.853)
0090521736	122,936.50	17,377.06	14.135
0090521847	515,185.49	404,217.57	78.461
0090522711	386,631.46	27,879.30	7.211
0090523199	580,190.31	5,892.61	1.016
0090523209	230,433.76	35,570.93	15.437
0090523379	102,681.19	140,070.54	136.413
0090523392	213,292.98	25,838.93	12.114
0090523578	208,227.70	(420.53)	(0.202)
0090523897	56,396.83	12,334.88	21.872
0090524924	102,286.37	(2,281.64)	(2.231)
0090524936	405,683.17	(116,485.40)	(28.713)
0090525212	253,331.34	27,636.07	10.909
0090525756	73,625.97	30,807.27	41.843
0090527474	60,303.48	20,655.36	34.252
0090527856	270,287.75	(23,206.74)	(8.586)
0090528115	241,367.20	28,568.00	11.836
0090528308	188,166.52	11,512.10	6.118
0090528347	355,253.25	(1,422.76)	(0.400)
0090528357	154,697.19	6,023.24	3.894
0090529103	325,768.76	89,069.48	27.341
0090529407	572,512.26	1,396.68	0.244

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Feb-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090529584	392,709.70	(14,779.64)	(3.764)
0090529969	238,203.59	28,686.27	12.043
0090529981	255,243.32	60,458.44	23.687
0090530249	52,734.82	17,590.75	33.357
0090530404	45,277.99	1,421.62	3.140
0090530468	122,716.37	(1,544.65)	(1.259)
0090530505	69,832.85	(277.40)	(0.397)
0090530937	190,735.29	(1,966.52)	(1.031)
0090531742	258,202.00	(6,968.26)	(2.699)
0090531858	127,976.62	(22,311.24)	(17.434)
0090531987	282,657.17	6,740.15	2.385
0090532296	125,047.58	12,722.25	10.174
0090532320	49,944.70	6,117.19	12.248
0090533831	106,633.41	(2,032.38)	(1.906)
0090534685	111,946.36	1,554.30	1.388
0090536018	88,675.84	2,335.58	2.634
0090536201	103,370.55	820.95	0.794
0090536583	151,667.15	22,874.89	15.082
0090536595	343,025.36	84,861.30	24.739
0090536864	75,441.98	30,164.81	39.984
0090537139	272,497.82	52,732.97	19.352
0090537156	223,176.56	45,988.91	20.607
0090537659	180,351.78	43,634.66	24.194
0090537666	408,160.29	15,026.08	3.681
0090537856	169,932.93	(17,005.82)	(10.007)
0090538381	109,358.22	(21,990.47)	(20.109)
0090538428	389,159.85	94,541.37	24.294
0090538815	419,629.52	71,316.56	16.995
0090539865	76,587.46	91,505.47	119.478

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090540316	34,292.82	1,317.31	3.841
0090540470	176,233.75	112,104.46	63.611
0090540493	126,285.72	5,451.75	4.317
0090540643	192,532.07	3,090.82	1.605
0090540829	388,854.53	134,067.07	34.477
0090540832	148,035.32	189,944.22	128.310
0090541011	189,545.42	1,267.88	0.669
0090541069	220,177.83	(777.21)	(0.353)
0090541259	143,229.24	3,498.28	2.442
0090541752	45,546.61	(300.65)	(0.660)
0090541931	132,329.73	(68.77)	(0.052)
0090542022	95,731.19	48,292.93	50.446
0090542023	125,326.79	19,054.92	15.204
0090542230	70,901.42	14,460.39	20.395
0090542602	254,890.36	(2,032.03)	(0.797)
0090542609	86,199.73	3,932.16	4.562
0090543194	104,189.85	44,116.07	42.342
0090543265	202,746.20	62,657.07	30.904
0090543409	79,233.71	12,116.44	15.292
0090544099	151,386.33	8,907.86	5.884
0090544169	381,816.68	(2,360.41)	(0.618)
0090544807	139,977.30	(94,840.42)	(67.754)
0090545005	250,074.62	(58,360.71)	(23.337)
0090545103	83,565.72	228.03	0.273
0090546167	104,361.50	103,487.34	99.162
0090546192	172,935.48	36.58	0.021
0090547197	223,078.40	59,656.36	26.742
0090547299	251,023.10	2,080.32	0.829
0090547438	101,803.78	1,486.11	1.460

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090547535	328,331.85	3,452.77	1.052
0090548218	295,360.45	14,370.20	4.865
0090548246	355,671.66	(15,936.55)	(4.481)
0090548302	330,559.05	81,595.48	24.684
0090549179	91,311.39	(24,233.51)	(26.539)
0090549201	47,018.87	55,057.06	117.096
0090549854	155,364.82	12,488.78	8.038
0090550660	79,434.80	(38,135.56)	(48.009)
0090550745	189,258.57	1,547.45	0.818
0090550868	127,920.49	(25,979.83)	(20.309)
0090551897	258,542.33	(3,992.87)	(1.544)
0090552601	212,867.47	287,109.73	134.877
0090552662	160,579.80	2,191.60	1.365
0090552666	75,564.49	6,175.93	8.173
0090552699	168,743.38	(1,320.51)	(0.783)
0090552926	308,417.08	39,913.47	12.941
0090552944	151,027.40	10,199.47	6.753
0090553569	53,926.85	13,647.84	25.308
0090554990	212,224.21	5,997.37	2.826
0090555088	255,307.53	3,391.51	1.328
0090555676	68,822.90	1,707.62	2.481
0090555739	407,913.30	12,718.19	3.118
0090555923	94,266.25	142,691.12	151.370
0090556432	43,404.11	(88,522.92)	(203.951)
0090556780	220,643.55	5,354.51	2.427
0090557013	73,257.34	4,216.21	5.755
0090557179	91,241.16	(37,231.16)	(40.805)
0090557831	83,177.34	102,518.45	123.253
0090558235	72,130.38	(1,008.33)	(1.398)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090558654	163,023.55	2,797.59	1.716
0090558690	193,940.27	(662.78)	(0.342)
0090558850	105,228.01	4,369.15	4.152
0090558875	142,548.20	(7,610.54)	(5.339)
0090558980	357,050.94	5,868.49	1.644
0090559038	46,221.87	17,692.36	38.277
0090559128	115,976.41	802.15	0.692
0090559197	79,841.34	9,273.07	11.614
0090559303	160,286.81	26,792.39	16.715
0090559564	127,071.71	265.11	0.209
0090559590	216,949.25	77,536.69	35.740
0090559667	383,834.96	5,305.62	1.382
0090559880	225,726.46	24,541.07	10.872
0090559914	120,844.63	44,784.43	37.060
0090560264	322,709.53	83,777.65	25.961
0090560534	308,172.76	(7,062.31)	(2.292)
0090560636	207,914.72	78,393.57	37.705
0090561335	190,141.45	4,713.88	2.479
0090561351	27,893.50	5,118.64	18.351
0090561725	61,047.27	23,907.51	39.162
0090561797	76,503.46	103.81	0.136
0090562055	399,897.82	3,589.66	0.898
0090562129	329,868.61	(16,507.80)	(5.004)
0090562328	24,784.97	8,337.12	33.638
0090562545	209,911.02	40,311.40	19.204
0090562700	174,442.27	54,113.48	31.021
0090562722	385,042.51	20,235.76	5.255
0090563084	97,066.38	2,845.96	2.932
0090563613	132,237.75	5,328.07	4.029

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Series 2018-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090564184	110,945.88	17,619.18	15.881
0090564359	115,879.97	1,479.56	1.277
0090564377	356,490.08	8,914.15	2.501
0090564658	53,389.72	24,180.59	45.291
0090565229	145,950.71	18,388.19	12.599
0090565403	134,158.84	10,471.74	7.805
0090565648	39,247.59	15,749.89	40.130
0090565825	216,796.12	(59,176.41)	(27.296)
0090566450	137,937.23	48,723.87	35.323
0090566508	403,627.03	211,692.64	52.448
0090566513	137,310.75	15,731.16	11.457
0090566749	66,490.59	538.24	0.809
0090566769	298,718.29	102,471.66	34.304
0090567037	58,099.18	40,932.49	70.453
0090567219	100,995.30	(26,998.58)	(26.733)
0090568573	245,066.66	51,958.97	21.202
0090568692	46,435.82	12,930.59	27.846
0090568735	104,921.88	3,663.64	3.492
0090568926	72,453.19	(1,162.92)	(1.605)
0090569868	162,661.76	10,139.41	6.233
0090570295	169,174.67	5,488.44	3.244
0090570312	85,015.09	13,725.31	16.145
0090570317	141,701.84	3,107.35	2.193
0090570387	99,793.63	198,867.58	199.279
0090570856	118,723.58	11,520.46	9.704
0090571159	166,041.35	47,059.97	28.342
0090571222	132,470.66	17,524.34	13.229
0090571553	183,196.23	(1,970.76)	(1.076)
0090571594	190,461.13	9,442.93	4.958

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090571924	162,437.49	17,659.61	10.872
0090572000	67,502.79	438.41	0.649
0090572417	352,293.19	(5,076.08)	(1.441)
0090572517	141,388.75	78,395.00	55.446
0090572604	309,792.26	(6,826.59)	(2.204)
0090572625	229,886.48	(17,781.45)	(7.735)
0090572788	85,875.62	2,623.09	3.055
0090572826	164,402.83	(20,416.31)	(12.418)
0090573596	122,857.17	718.84	0.585
0090573876	284,370.79	(11,355.84)	(3.993)
0090574798	285,114.52	4,564.72	1.601
0090575519	169,510.24	51,627.43	30.457
0090575941	56,666.24	(7,300.37)	(12.883)
0090576064	426,918.11	161,339.26	37.792
0090576200	134,682.59	48,953.35	36.347
0090576282	134,199.33	7,124.83	5.309
0090576479	52,334.55	10,839.22	20.711
0090576811	228,866.06	29,277.69	12.792
0090576894	270,558.82	(44,158.46)	(16.321)
0090577156	123,442.10	5,099.95	4.131
0090577184	114,507.51	24,346.57	21.262
0090577519	221,210.54	54,505.56	24.640
0090577721	119,199.77	(46,898.77)	(39.345)
0090578198	56,863.08	924.21	1.625
0090578256	145,780.41	(33.26)	(0.023)
0090578644	144,249.42	(1,001.54)	(0.694)
0090578988	284,136.27	3,576.68	1.259
0090579293	217,024.56	13,050.74	6.013
0090579863	74,131.04	18,945.88	25.557

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090580067	341,185.90	4,486.62	1.315
0090580122	200,990.00	4,235.63	2.107
0090580795	112,713.11	(1,009.87)	(0.896)
0090580887	353,661.80	76,632.82	21.668
0090581481	522,827.42	148,732.59	28.448
0090582427	59,451.90	20,464.91	34.423
0090582542	139,733.38	16,186.95	11.584
0090583887	92,645.01	159,162.75	171.799
0090584526	288,529.85	2,444.63	0.847
0090584834	69,569.81	495.42	0.712
0090585524	59,885.58	34,293.12	57.264
0090585722	187,815.70	4,005.46	2.133
0090585857	244,998.95	58,601.25	23.919
0090586061	122,835.81	2,332.22	1.899
0090586233	78,213.74	(7,924.78)	(10.132)
0090586236	133,079.22	2,467.38	1.854
0090586284	227,661.67	111,190.47	48.840
0090586477	170,679.41	(1,716.34)	(1.006)
0090586554	175,005.42	(44,222.56)	(25.269)
0090587556	96,739.54	40,744.69	42.118
0090587615	82,528.64	30,119.96	36.496
0090587644	144,122.04	52,155.85	36.189
0090588135	125,995.06	177,622.34	140.976
0090588302	177,431.54	66,420.25	37.434
0090588359	357,178.40	(20,602.63)	(5.768)
0090588976	195,288.76	(39,974.83)	(20.470)
0090589196	60,047.88	19,434.86	32.366
0090589407	275,973.35	30,600.74	11.088
0090589483	81,383.29	11,709.62	14.388

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090590145	297,253.66	60,644.55	20.402
0090590208	110,606.02	3,272.82	2.959
0090590335	91,626.85	2,960.04	3.231
0090591212	344,755.02	55,016.18	15.958
0090591389	176,556.97	1,915.09	1.085
0090591646	56,624.39	72,239.03	127.576
0090591752	119,031.67	41,252.89	34.657
0090592000	253,493.44	241.09	0.095
0090592396	114,662.07	35,691.46	31.128
0090592431	370,554.03	32,027.84	8.643
0090592524	318,519.45	17,427.36	5.471
0090592982	59,401.81	2,624.99	4.419
0090593809	295,114.55	5,171.19	1.752
0090594334	129,630.30	29,664.42	22.884
0090594851	114,442.28	3,450.95	3.015
0090594903	234,013.49	(6,960.11)	(2.974)
0090595269	95,085.45	(18,595.12)	(19.556)
0090595548	108,607.17	(2,453.33)	(2.259)
0090595772	516,659.41	31,776.87	6.150
0090595800	116,515.58	169.03	0.145
0090595811	99,073.68	36,055.83	36.393
0090595866	128,427.14	40,732.68	31.717
0090595941	273,520.97	(238.75)	(0.087)
0090596031	78,489.67	7,371.98	9.392
0090596283	151,215.97	42,839.13	28.330
0090596444	515,947.26	(151,610.08)	(29.385)
0090596510	28,202.56	(4,020.70)	(14.257)
0090597521	98,229.81	4,971.07	5.061
0090597965	351,548.79	146,140.09	41.570

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Series 2018-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090598242	86,497.28	12,408.85	14.346
0090598317	389,658.74	88,509.66	22.715
0090598545	84,255.09	1,900.53	2.256
0090598569	158,249.77	20,085.82	12.692
0090598605	154,211.40	184,580.26	119.693
0090598924	144,849.07	2,973.53	2.053
0090599000	54,762.69	2,194.75	4.008
0090599571	293,903.41	921.07	0.313
0090599622	234,636.39	(49,557.08)	(21.121)
0090599683	410,832.81	173,763.59	42.295
0090599804	84,152.59	(2,952.60)	(3.509)
0090599807	232,678.89	71,311.44	30.648
0090600393	111,877.66	7,147.07	6.388
0090600590	250,033.22	(16,407.96)	(6.562)
0090600780	349,457.99	(7,860.29)	(2.249)
0090600982	225,036.19	(3,573.64)	(1.588)
0090601349	395,341.99	95,760.94	24.222
0090602032	62,343.70	33,828.50	54.261
0090602233	171,269.98	(14,631.45)	(8.543)
0090602311	162,039.31	68,655.62	42.370
0090602712	227,150.33	50,106.20	22.059
0090603237	162,097.29	3,598.78	2.220
0090603334	215,435.26	12,040.96	5.589
0090603408	427,881.03	70,436.23	16.462
0090603577	149,815.70	2,673.81	1.785
0090603603	100,219.44	30,627.41	30.560
0090603731	148,450.61	15,417.06	10.385
0090604351	447,160.11	51,149.17	11.439
0090604915	146,592.93	(7,471.48)	(5.097)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090605044	215,413.94	100,179.01	46.505
0090605094	80,227.38	69,491.65	86.618
0090605326	337,103.35	57,013.13	16.913
0090605845	87,598.93	63,009.98	71.930
0090605984	105,368.91	489.31	0.464
0090606970	67,069.75	54,147.65	80.733
0090607006	114,791.51	5,622.75	4.898
0090607411	201,540.49	26,217.53	13.009
0090607412	307,416.61	(37,255.16)	(12.119)
0090607470	76,344.07	9,933.77	13.012
0090607769	58,617.59	210,827.98	359.667
0090608023	326,516.38	(6,055.23)	(1.854)
0090608062	139,566.73	2,073.09	1.485
0090608099	79,889.76	9,486.61	11.875
0090608310	279,194.80	246.00	0.088
0090608380	199,507.10	162,262.86	81.332
0090608484	115,900.08	28,426.60	24.527
0090608960	174,273.47	(16,097.09)	(9.237)
0090611002	89,683.49	24,890.35	27.754
0090611105	304,142.80	17,361.41	5.708
0090611423	312,790.54	11,449.88	3.661
0090611737	111,189.78	33,680.60	30.291
0090611981	151,476.51	26,209.40	17.303
0090612183	140,720.54	(625.02)	(0.444)
0090612428	111,396.08	(815.99)	(0.733)
0090612630	430,191.59	7,046.23	1.638
0090612665	189,828.15	48,549.57	25.576
0090613078	80,247.44	(5,493.00)	(6.845)
0090613200	254,793.09	(3,543.57)	(1.391)

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090613487	80,318.13	7,037.07	8.761
0090613757	110,243.33	9,847.71	8.933
0090613779	451,870.60	75,633.19	16.738
0090613795	241,869.57	(12,575.81)	(5.199)
0090614146	250,545.68	19,284.68	7.697
0090614490	172,142.82	(2,566.76)	(1.491)
0090615298	35,563.15	10,575.55	29.737
0090615522	168,558.67	537.51	0.319
0090615552	242,073.06	(50,097.94)	(20.695)
0090616546	163,963.46	93,413.66	56.972
0090616552	331,060.77	8,194.93	2.475
0090616973	275,845.15	6,980.63	2.531
0090617304	261,830.08	38,319.42	14.635
0090617507	136,516.28	3,412.64	2.500
0090617541	94,682.87	1,690.33	1.785
0090619187	481,989.48	190,005.85	39.421
0090619879	162,551.85	(631.25)	(0.388)
0090620548	254,509.12	7,197.31	2.828
0090620904	56,922.32	24,731.01	43.447
0090621486	176,882.10	(3,506.35)	(1.982)
0090621632	171,513.70	3,690.40	2.152
0090621953	184,379.85	3,342.78	1.813
0090622861	59,240.53	(334.46)	(0.565)
0090623090	124,521.46	(183.38)	(0.147)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	19	3,489,335.65	292,400.32	0.007 %	0	0.00	0.00	0.000 %	19	3,489,335.65	292,400.32	0.007 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090529584	407,000.00	4.875 %	MA	93.00	360	392,709.70	10/31/2025	927.99	(14,779.64)
Summary	0090529981	266,000.00	4.500 %	TX	97.00	360	255,243.32	07/31/2025	(7.46)	60,458.44
Summary	0090540470	177,000.00	3.875 %	LA	95.00	360	176,233.75	09/30/2025	1.13	112,104.46
Summary	0090552601	212,000.00	4.500 %	LA	97.00	360	212,867.47	09/30/2025	(240.44)	287,109.73
Summary	0090552926	328,000.00	3.950 %	NY	89.00	360	308,417.08	10/31/2025	719.04	39,913.47
Summary	0090555923	90,000.00	4.375 %	NE	97.00	360	94,266.25	07/31/2025	130.00	142,691.12
Summary	0090561725	60,000.00	5.250 %	TN	95.00	360	61,047.27	01/31/2026	23,907.51	23,907.51
Summary	0090565229	170,000.00	4.375 %	FL	97.00	360	145,950.71	01/31/2026	18,388.19	18,388.19
Summary	0090571594	217,000.00	4.625 %	WA	95.00	360	190,461.13	01/31/2026	9,442.93	9,442.93
Summary	0090583887	96,000.00	4.625 %	IL	85.00	360	92,645.01	12/31/2025	295.00	159,162.75
Summary	0090584834	81,000.00	4.375 %	AZ	90.00	360	69,569.81	01/31/2026	495.42	495.42
Summary	0090594851	113,000.00	4.625 %	MN	87.00	360	114,442.28	01/31/2026	3,450.95	3,450.95
Summary	0090595772	511,000.00	4.000 %	CA	90.00	360	516,659.41	01/31/2026	31,776.87	31,776.87
Summary	0090596031	87,000.00	4.560 %	MI	84.00	360	78,489.67	08/31/2025	1,560.20	7,371.98
Summary	0090596283	141,000.00	4.250 %	SC	97.00	360	151,215.97	01/31/2026	42,839.13	42,839.13
Summary	0090607470	83,000.00	4.490 %	OH	95.00	360	76,344.07	02/28/2025	(1.19)	9,933.77
Summary	0090608380	209,000.00	4.000 %	PA	95.00	360	199,507.10	01/31/2026	162,262.86	162,262.86
Summary	0090612428	117,000.00	4.000 %	OH	97.00	360	111,396.08	08/31/2025	9,028.00	(815.99)
Summary	0090613795	280,000.00	4.125 %	NH	95.00	360	241,869.57	01/31/2026	(12,575.81)	(12,575.81)

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04

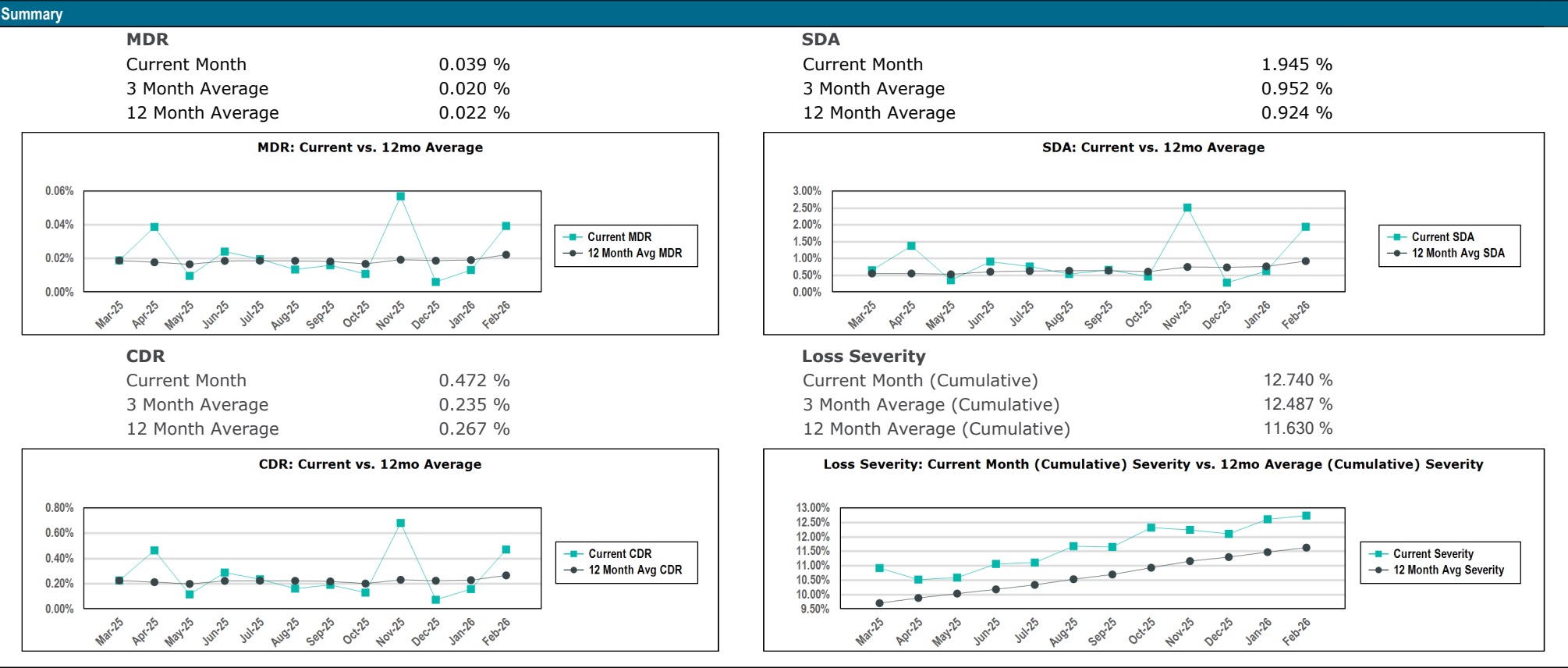


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** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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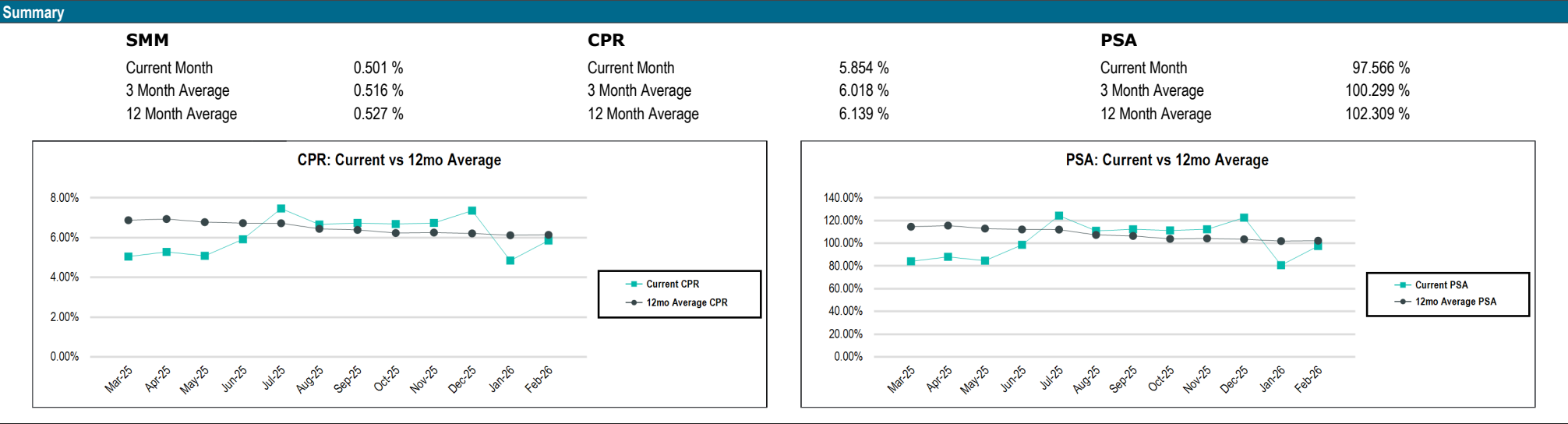
Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
94	22,519,307.91

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Feb-2026
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Supplemental Reporting

Closing Date

July 3, 2018

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

A day other than (i) a Saturday or Sunday or (ii) A day on which the corporate trust offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045), the offices of DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XR63	598,908,000	525,328,813	73,579,187
2M-2H	N/A	31,523,490	(525,328,813)	556,852,303

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XR30	152,663,000	135,663,000	17,000,000
2B-1H	N/A	8,035,223	(135,663,000)	143,698,223

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C04



Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment. Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches. Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.