

Extraordinary General Meeting

27th June 2018

Agenda

To seek shareholders approval on the following:

- ▶ 1. Proposed Placements of new ordinary shares
- ▶ 2. Proposed Investments in RCL Kelstar Sdn Bhd
- ▶ 3. Proposed Diversification into new businesses
- ▶ 4. Proposed Allotment and Issuance of Introducer shares

Proposed Placements

- ▶ The Company in March 2018 entered into 13 separate Placement Agreements with 13 Placees
- ▶ Placements of 56,000,000 new ordinary shares
- ▶ Placements price of \$0.10 per share
- ▶ Placements price represents a 9.89% premium to the volume weighted average price

Proposed Investment

- ▶ Acquisition of 70% interest in RCL Kelstar Sdn Bhd
- ▶ RCL has secured the right to jointly undertake multistorey agricultural project with Kelantan State Economic Development
- ▶ Purchase consideration of RM21,000,000 upon signing of share sale agreement
- ▶ Payments shall be settled in stages

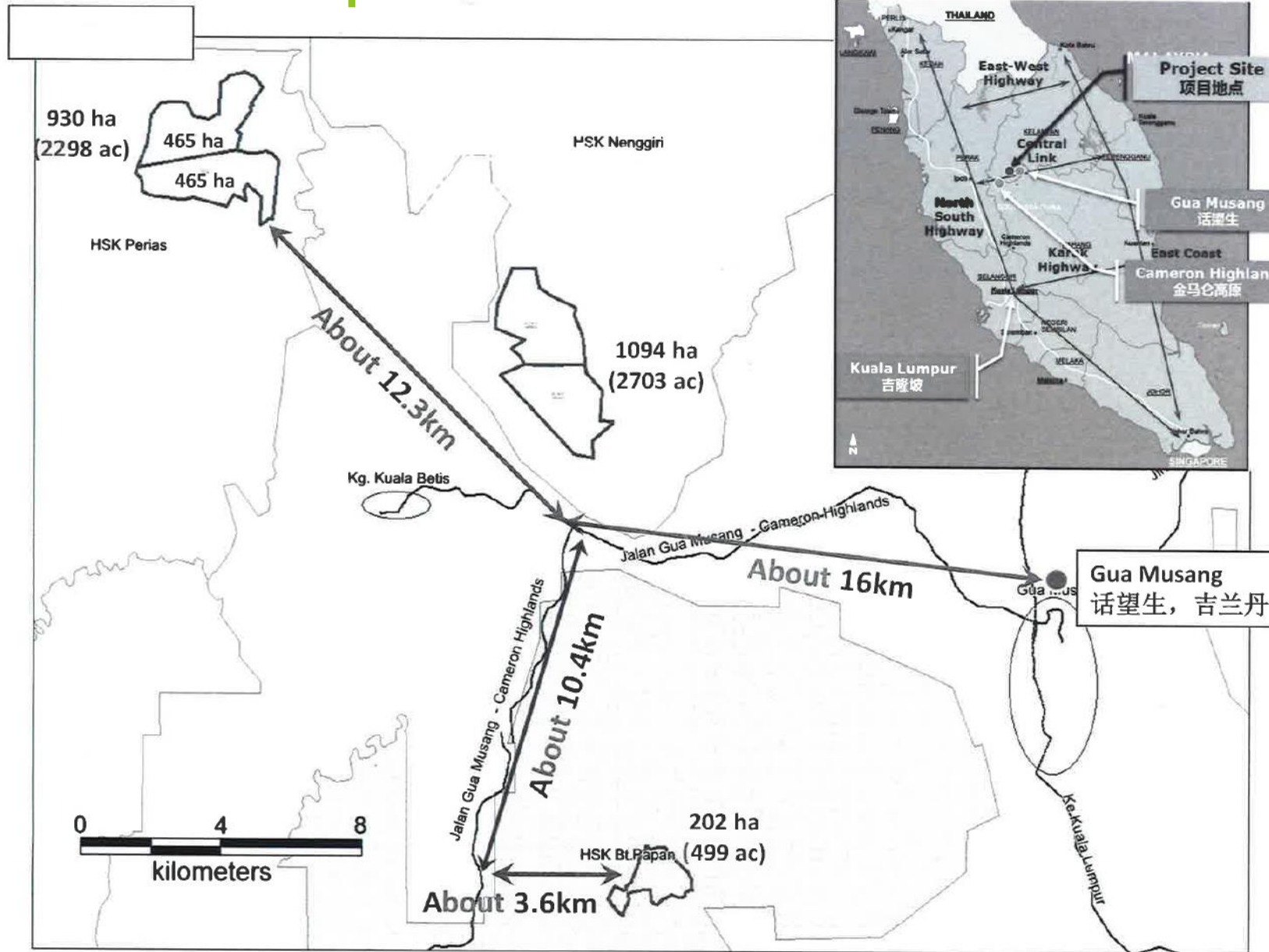
The Opportunity

**50 years concession
on a 5,500 acres of land
in Gua Musang, Kelantan,
Malaysia**

Location Map



Location Map



Valuation

The Company has engaged a licensed valuation company in Malaysia to carry out the valuation work and the results are as follows:

- ▶ Estimated land value: ~RM31 mil
- ▶ Estimated timber value : ~RM15-25 mil
- ▶ Estimated total value : ~RM46-56 mil

Due Diligence

The Company has completed:

- ▶ Financial due diligence
- ▶ Legal due diligence
- ▶ Valuation

Images of concession



Access Road



Timber

Images of concession



Partial view



Partial view

Durian Seedlings



Thank You