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TPV
TPV TECHNOLOGY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 903)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of available information, the Group is expected to record a loss attributable to shareholders in the range of USD50 million to USD75 million for the year ended 31 December 2017, compared to a profit attributable to shareholders of USD39 million for the year ended 31 December 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by TPV Technology Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**Inside Information Provisions**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of available information, the Company and its subsidiaries (collectively, the “**Group**”) is expected to record a loss attributable to shareholders in the range of USD50 million to USD75 million for the year ended 31 December 2017, compared to a profit attributable to shareholders of USD39 million for the year ended 31 December 2016. Despite the accelerated sales momentum and improved gross profit margin during the peak season, based on the latest impairment assessment, the Group

would have to make provisions in the fourth quarter of 2017 for (i) doubtful trade receivables from certain OTT (“**over-the-top content**”) customers in the PRC market, and (ii) goodwill impairment for TV business segment.

This profit warning announcement is only based on the preliminary assessment by the Board with reference to the current information available to the Company, including the management accounts of the Group. It is not based on any financial figures or information which have been audited or reviewed by the Company’s auditors or audit committee. The Company is still in the process of finalizing the 2017 audited consolidated financial results. Details of the Group’s performance for the year ended 31 December 2017 will be disclosed in the results announcement of the Group as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Dr Hsuan, Jason
Chairman and Chief Executive Officer

Hong Kong, 2 March 2018

As at the date of this announcement, the Board of the Company comprises one executive director, namely Dr Hsuan, Jason, and five non-executive directors, namely Mr Yang Jun, Mr Zhu Lifeng, Dr Li Jun, Ms Jia Haiying and Ms Bi Xianghui and three independent non-executive directors, namely Mr Chan Boon Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.