



FEDERAL COURT APPROVES PENALTY SUM IN SETTLEMENT OF LEGAL PROCEEDINGS REGARDING UNCONSCIONABLE CONDUCT

On 18 June 2025 Optus Mobile Pty Ltd (**Optus**) announced it had reached a settlement with the Australian Competition and Consumer Commission which included an Enforceable Undertaking and a proposed penalty of AUD\$100 million which would be considered by the Federal Court for approval.

This settlement related to legal proceedings concerning unconscionable conduct and inappropriate sales practices between August 2019 and July 2023. Optus has apologised to affected customers and is remediating them.

On 24 September 2025 the Federal Court made orders confirming the penalty of AUD\$100 million.

As announced on 18 June 2025, the penalty is fully provided for in the previous financial year ended 31 March 2025.

Issued by Optus Finance Pty Limited on 24 September 2025