

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS BROUGHT BY RENOVATIO LLC AGAINST RENAISSANCE UNITED LIMITED AND CAPRI INVESTMENTS LLC

The Board of Directors (the “Board”) of Renaissance United Limited (“**RUL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) in respect of the Appeal filed by Renovatio LLC.

The Board refers to the announcements made on 15 May 2019, 13 May 2021 and the Company’s Annual Reports and is pleased to announce that on 22 November 2022 US Pacific Time, Division II of the Washington State Court of Appeals issued their opinion and affirmed the Superior Court’s grant of summary judgment in favour of Capri, affirmed the Superior Court’s attorney fee award, and in addition, granted attorney fees to Capri for this appeal.

The Board will update shareholders as and when there are further material developments in this matter save but not limited to the collection of abovementioned attorney fee award.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
27 November 2022