

**ALLIED TECHNOLOGIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration Number 199004310E)

---

**PROFIT GUIDANCE FOR THE SECOND QUARTER AND HALF YEAR UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2021**

---

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review of the draft second quarter and half year unaudited consolidated financial results for the financial period ended 30 June 2020 ("**2Q2021 and 1H2021**"), the Group is expected to report a net loss for 2Q2021 and it is expected to report a net profit for 1H2021. This is mainly due to the fact that the profit generated from the metal stamping segment was unable to cover the losses sustained by the e-commerce and corporate segments of the Group for 2Q2021 as a result of the recent global chip shortage, which caused a decline in global demand and production for the products of our customers in the metal stamping segment, mainly consisting of office equipment such as copiers. The e-commerce segment is unable to generate revenue due to difficulty in securing contracts and funding in light of the audit matters as announced on 8 May 2019. The COVID-19 pandemic has further worsened the situation as many physical concerts and events have been cancelled and/or postponed.

The Group in the process of finalising its financial results for 2Q2021 and 1H2021 and further details of the Group's financial results will be disclosed when the Company announces its financial results for 2Q2021 and 1H2021 on or before 14 August 2021.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers

**BY ORDER OF THE BOARD**

Leow Wee Kia Clement  
Chief Executive Officer and Executive Director  
6 August 2021

---

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: [bernard.lui@morganlewis.com](mailto:bernard.lui@morganlewis.com).*