

RECONSTITUTION OF BOARD OF DIRECTORS

The Board of Directors (“Board or “Directors”) of Vashion Group Ltd (the “Company”) wishes to announce the following:

- a) Mr Leung Yu Tung Stanley has been appointed as an Independent Director of the Company and a Chairman of Audit Committee with effect from 6 October 2017. The Board considers Mr Leung Yu Tung Stanley to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”);

The particulars of Mr Leung Yu Tung Stanley, pursuant to the requirements of Rule 704(6)(a) of the Catalist Rules will be released separately.

Following the above changes, the Board and Board Committees of the Company comprise the following members:

Board of Directors

Christian Kwok-Leun Yau Heilesen (Executive Director)
Tan Chin Lee (Independent Director)
Zhou Jia Lin (Non-Executive Non-Independent Director)
Jacob Leung Kwok Kuen (Independent Director)
Eunice Veon Koh Pei Lee (Independent Director)
Leung Yu Tung Stanley (Independent Director)

Audit Committee

Leung Yu Tung Stanley (Chairman)
Jacob Leung Kwok Kuen (Member)
Zhou Jia Lin (Member)

Nominating Committee

Jacob Leung Kwok Kuen (Chairman)
Eunice Veon Koh Pei Lee (Member)
Zhou Jia Lin (Member)

Remuneration Committee

Jacob Leung Kwok Kuen (Chairman)
Eunice Veon Koh Pei Lee (Member)
Zhou Jia Lin (Member)

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
6 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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