AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number: 201110784M)
(Incorporated in the Republic of Singapore)

SHENYANG QINGAOMEI ORAL RESTORATIVE TECHNOLOGY CO., LTD UPGRADED AS AUTHORISED PRIMARY PROCESSING PARTNER FOR 3M LAVA ALL-CERAMICS CROWN, BRIDGE AND DENTURES PROCESSING IN LIAONING CHINA

The board of directors (the "**Board**" or "**Directors**") of Aoxin Q & M Dental Group Limited ("**Aoxin**" or the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce to the shareholders that the Group's wholly-owned subsidiary, Shenyang Qingaomei Oral Restorative Technology Co., Ltd ("**QAM**") has entered into an agreement ("**Agreement**") with 3M China Limited ("**3M**") whereby QAM has been upgraded from a secondary processing partner to an authorised primary processing partner for 3M's LAVA all-ceramic crowns, bridges and dentures in Liaoning Province, Northern People's Republic of China.

3M is the world's premium high-end supplier of ceramics and zirconia raw-materials for dental usage. As an official authorised processing partner, QAM will be allowed to directly purchase raw-materials (LAVA all-ceramic) from 3M, and authorised to perform further processing procedures in dental crowns, bridges and dentures fabrication.

The upgrade to become an authorised primary processing partner for 3M has been granted based on strict criteria and consideration of (i) the existing capabilities of QAM to meet both quantity and quality standards as required by 3M; and (ii) the size of the existing customer base of QAM.

As an authorised primary processing partner, QAM will have more opportunities to increase its service offerings and provide improved support to our customers. The Agreement is valid until 31 December 2023 and will be renewed yearly on a calendar year basis.

The Board is of the view that the Agreement is a positive development for the Group, however it is not expected to have a material impact on the Group's net tangible assets per share or earnings per share for the financial year ending 31 December 2023.

By Order of the Board

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer

11 July 2023

For more information, please contact:

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.