

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)

CHANGE OF CHAIRMAN OF THE BOARD

The Board of Directors (the “**Board**”) of Jackspeed Corporation Limited (the “**Company**”) wishes to announce that Mr Chin Yew Choong David (“**Mr Chin**”) has been appointed as Non-Executive Chairman of the Board in place of Mr Yap Kian Peng (“**Mr Yap**”) with effect from 24 January 2014. Mr Yap will remain as Executive Deputy Chairman and Chief Executive Officer (“**CEO**”) of the Company.

Following Mr Chin’s appointment as Non-Executive Chairman, the Company is in compliance with Guideline 3.1 of the Code of Corporate Governance 2012, which recommends that the Chairman and the CEO should in principle be separate persons.

The Board would like to extend its gratitude and appreciation to Mr Yap for his invaluable contributions during his tenure as Executive Chairman of the Board.

Save for the above, there are no other changes to the Board members.

BY ORDER OF THE BOARD

YAP KIAN PENG
Executive Deputy Chairman and Chief Executive Officer

24 January 2014